

Brazilian Exports of *Hides and Skins*

YEAR
2026

MONTH
SEPTEMBER

Organized by:

Brazilian leather

Promoted by:

apexBrasil⁺

MINISTRY OF
DEVELOPMENT,
INDUSTRY, TRADE
AND SERVICES

BRAZILIAN GOVERNMENT
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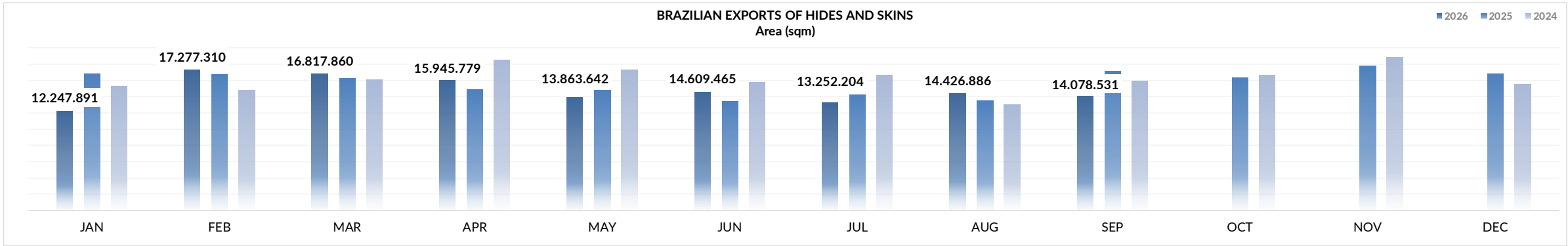
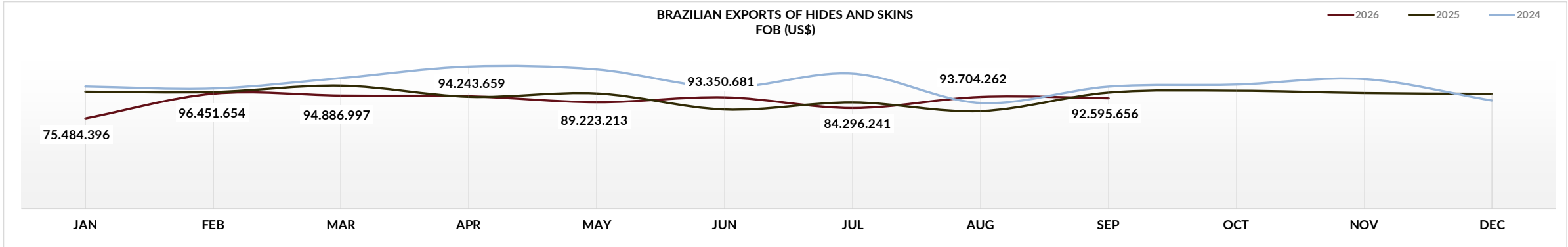
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MONTH	FOB VALUE (US\$)			(%)			AREA (sqm)			(%)			WEIGHT (Kg)			(%)		
	2026	2025	2024	MONTH 2026	2026/2025	2026/2024	2026	2025	2024	MONTH 2026	2026/2025	2026/2024	2026	2025	2024	MONTH 2026	2026/2025	2026/2024
JAN	75.484.396	97.956.081	102.231.845	-21,5%	-22,9%	-26,2%	12.247.891	16.800.501	15.255.504	-27,4%	-27,1%	-19,7%	49.659.962	59.118.387	42.745.080	-22,8%	-16,0%	16,2%
FEB	96.451.654	97.686.142	100.594.249	27,8%	-1,3%	-4,1%	17.277.310	16.754.115	14.792.606	41,1%	3,1%	16,8%	61.215.250	57.502.191	46.844.191	23,3%	6,5%	30,7%
MAR	94.886.997	102.948.861	109.365.779	-1,6%	-7,8%	-13,2%	16.817.860	16.266.721	16.036.028	-2,7%	3,4%	4,9%	58.690.817	56.453.168	48.622.942	-4,1%	4,0%	20,7%
APR	94.243.659	93.730.965	119.059.249	-0,7%	0,5%	-20,8%	15.945.779	14.899.945	18.558.785	-5,2%	7,0%	-14,1%	55.806.867	47.654.716	57.604.688	-4,9%	17,1%	-3,1%
MAY	89.223.213	96.504.410	116.642.884	-5,3%	-7,5%	-23,5%	13.863.642	14.809.023	17.328.197	-13,1%	-6,4%	-20,0%	49.336.171	44.949.682	52.802.187	-11,6%	9,8%	-6,6%
JUN	93.350.681	83.338.207	101.521.633	4,6%	12,0%	-8,0%	14.609.465	13.409.352	15.744.226	5,4%	8,9%	-7,2%	49.809.717	40.264.936	48.911.073	1,0%	23,7%	1,8%
JUL	84.296.241	89.155.645	113.124.002	-9,7%	-5,5%	-25,5%	13.252.204	14.238.837	16.661.127	-9,3%	-6,9%	-20,5%	46.942.866	45.280.723	46.784.480	-5,8%	3,7%	0,3%
AUG	93.704.262	82.011.762	88.415.511	11,2%	14,3%	6,0%	14.426.886	13.455.504	13.039.334	8,9%	7,2%	10,6%	53.485.152	45.286.090	38.318.128	13,9%	18,1%	39,6%
SEP	92.595.656	97.191.101	102.126.294	-1,2%	-4,7%	-9,3%	14.078.531	17.152.962	15.932.097	-2,4%	-17,9%	-11,6%	48.300.330	60.329.609	52.577.119	-9,7%	-19,9%	-8,1%
OCT		98.741.909	103.890.296					16.351.085	16.661.191					57.788.724	52.400.378			
NOV		96.879.590	108.535.640					17.779.459	18.885.503					61.108.471	59.831.440			
DEC		96.198.097	90.436.983					16.861.254	15.543.504					64.339.258	50.038.521			
Total	814.236.759	1.132.342.770	1.255.944.365		-3,1%	-14,6%	132.519.568	188.778.758	194.438.102		-3,8%	-7,6%	473.247.132	640.075.955	597.480.227		3,6%	8,7%

Source: SECEX - Prepared by: CICB



■ ANALYSIS OF TOTAL EXPORTS

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Brazilian exports of hides, skins and leather moved US\$ 92.6 million in September 2026, according to data from the Secretariat of Foreign Trade (SECEX/MDIC), compiled by the CICB.

The result represents a 4.7% drop in revenue compared to September 2025. Compared to August 2026, when US\$ 93.7 million were recorded, the retraction was 1.2%.

In volume, shipments totaled 14.1 million m² and 48.3 thousand tons in the month. Compared to September last year, there was a reduction of 17.9%

in the area and 19.9% in the exported weight. In monthly comparison, with August 2026, the decreases were 2.4% in area and 9.7% in weight.

From January to September 2026, the sector reached US\$ 814.2 million in exports, 3.1% below that recorded in the same period of 2025. In physical terms, the shipped area fell 3.8%, while the volume by weight grew 3.6%.

COUNTRIES	FOB VALUE (US\$)			Share		AREA (sqm)			Share		WEIGHT (KG)			Share	
	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2024	2026	2026/2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2024	2026	2026/2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2024	2026	2026/2025
1 China + Hong Kong	250.674.457	262.642.800	312.813.958	30,8%	-4,6%	60.687.573	62.803.552	62.426.343	45,8%	-3,4%	201.714.816	202.311.269	200.852.417	42,6%	-0,3%
China	240.666.896	251.322.504	293.502.226	29,6%	-4,2%	58.429.974	60.403.988	58.738.183	44,1%	-3,3%	194.875.407	195.906.932	190.566.536	41,2%	-0,5%
2 United States	102.218.187	116.994.128	133.235.220	12,6%	-12,6%	9.181.164	9.836.384	10.191.194	6,9%	-6,7%	8.628.411	8.875.700	9.071.089	1,8%	-2,8%
3 Italy	81.322.854	93.426.258	113.170.586	10,0%	-13,0%	15.883.548	17.727.002	19.399.909	12,0%	-10,4%	54.939.149	59.576.550	62.006.502	11,6%	-7,8%
4 Vietnam	80.493.454	85.591.525	98.340.375	9,9%	-6,0%	15.983.971	17.614.950	19.725.980	12,1%	-9,3%	36.877.261	42.392.003	47.671.584	7,8%	-13,0%
5 Mexico	45.359.503	48.844.190	49.981.788	5,6%	-7,1%	3.477.881	4.230.263	4.830.617	2,6%	-17,8%	4.239.177	5.375.964	6.707.499	0,9%	-21,1%
6 Nigeria	32.934.165	23.617.549	5.780.602	4,0%	39,4%	249.252	10	0	0,19%	-	62.659.230	58.203.193	18.667.621	13,2%	7,7%
7 South Korea	24.987.459	20.495.215	12.573.718	3,1%	21,9%	2.528.882	2.025.476	1.184.851	1,9%	24,9%	3.448.833	1.945.144	1.265.113	0,7%	77,3%
8 Germany	16.504.004	18.943.762	25.792.959	2,0%	-12,9%	1.567.398	1.833.308	2.109.663	1,2%	-14,5%	1.603.459	2.231.111	1.807.303	0,3%	-28,1%
9 Thailand	14.988.313	16.748.351	32.419.757	1,8%	-10,5%	1.885.236	2.050.698	4.146.533	1,4%	-8,1%	2.917.263	2.708.406	10.422.984	0,6%	7,7%
10 Spain	14.787.825	11.613.822	7.435.310	1,8%	27,3%	3.199.463	2.798.166	1.756.036	2,4%	14,3%	8.038.120	7.025.758	4.601.375	1,7%	14,4%
11 Turkiye	11.280.595	5.146.904	5.314.720	1,4%	119,2%	122.380	21.992	25.431	0,1%	456,5%	32.408.729	18.744.444	17.531.122	6,8%	72,9%
12 Uruguay	10.417.322	9.685.362	10.343.876	1,3%	7,6%	1.573.540	1.266.684	1.310.634	1,2%	24,2%	4.341.919	3.641.205	4.986.399	0,9%	19,2%
Hong Kong	10.007.561	11.320.296	19.311.732	1,2%	-11,6%	2.257.599	2.399.564	3.688.160	1,7%	-5,9%	6.839.409	6.404.337	10.285.881	1,4%	6,8%
13 India	9.105.600	7.568.603	6.556.087	1,1%	20,3%	2.327.085	2.304.480	1.614.902	1,8%	1,0%	7.028.545	5.787.924	4.651.641	1,5%	21,4%
14 Cambodia	8.536.642	6.968.043	5.390.233	1,0%	22,5%	932.681	806.766	199.943	0,7%	15,6%	9.426.747	9.711.460	9.226.497	2,0%	-2,9%
15 Slovakia	8.487.100	8.664.950	10.549.067	1,0%	-2,1%	694.218	645.414	718.738	0,5%	7,6%	614.360	575.190	666.635	0,1%	6,8%
16 Taiwan	7.295.284	9.330.734	11.208.688	0,9%	-21,8%	1.527.343	2.256.934	2.304.355	1,2%	-32,3%	5.038.447	6.877.166	7.463.073	1,1%	-26,7%
17 Norway	6.883.969	8.715.489	8.442.107	0,8%	-21,0%	485.393	594.007	577.299	0,4%	-18,3%	369.235	445.448	411.351	0,1%	-17,1%
18 Togo	6.844.263	1.208.451	887.971	0,8%	466,4%	65.587	0	0	0,0%	-	8.026.683	2.524.435	3.691.341	1,7%	218,0%
19 Tunisia	6.227.862	8.648.547	9.852.218	0,8%	-28,0%	382.464	543.135	635.974	0,3%	-29,6%	590.565	837.969	946.312	0,1%	-29,5%
20 Hungary	6.122.756	9.258.481	15.054.341	0,8%	-33,9%	601.922	945.701	1.332.531	0,5%	-	505.154	782.208	1.111.215	0,1%	-35,4%
21 Argentina	5.906.812	7.997.072	4.535.561	0,7%	-26,1%	706.922	825.567	337.555	0,5%	-14,4%	883.775	1.182.278	392.871	0,2%	-25,2%
22 Indonesia	5.897.855	4.206.519	10.554.449	0,7%	40,2%	1.541.368	767.830	1.766.402	1,2%	100,7%	4.424.408	1.793.431	3.189.411	0,9%	146,7%
23 Netherlands	5.231.739	4.942.999	6.606.355	0,6%	5,8%	540.026	550.914	661.551	0,4%	-2,0%	538.401	549.095	645.097	0,1%	-1,9%
24 Colombia	5.037.147	3.396.200	3.127.529	0,6%	48,3%	875.821	664.466	475.751	0,7%	31,8%	2.468.097	2.004.802	1.794.880	0,5%	23,1%
25 Poland	4.442.061	4.650.280	4.168.674	0,5%	-4,5%	421.028	432.993	369.857	0,3%	-2,8%	340.633	350.775	311.966	0,1%	-2,9%
26 Bangladesh	3.636.650	4.878.553	6.160.493	0,4%	-25,5%	298.884	397.468	472.618	0,2%	-24,8%	426.689	572.902	746.399	0,1%	-25,5%
27 Malaysia	3.571.364	1.581.109	4.001.621	0,4%	125,9%	373.743	145.809	363.810	0,3%	156,3%	318.547	121.150	309.766	0,1%	162,9%
28 South Africa	3.543.395	2.954.810	2.173.674	0,4%	19,9%	405.883	369.751	268.892	0,3%	9,8%	474.502	528.266	361.249	0,1%	-10,2%
29 Canada	3.357.097	2.935.469	3.214.525	0,4%	14,4%	207.431	187.735	197.872	0,2%	10,5%	194.882	169.846	222.682	0,04%	14,7%
30 France	3.147.113	3.088.021	3.409.428	0,4%	1,9%	154.987	142.773	157.772	0,1%	8,6%	223.136	219.048	232.936	0,05%	1,9%
Others (2026: +48 countries)	24.993.912	25.778.978	29.985.556	3,1%	-3,0%	3.636.494	2.996.732	3.784.891	2,7%	21,3%	9.537.959	8.775.362	13.243.558	2,0%	8,7%
Total	814.236.759	840.523.174	953.081.446		-3,1%	132.519.568	137.786.960	143.347.904		-3,8%	473.247.132	456.839.502	435.209.888		3,6%

Source: MDIC/SECEX - Prepared by: CICB

■ ANALYSIS OF DESTINATIONS

Based on data from January to September 2026, the three main destinations for Brazilian exports of hides, skins and leather were China + Hong Kong, the United States and Italy, which together accounted for 53.3% of the total exported revenue

China + Hong Kong maintained a wide lead in the ranking, with US\$ 250.7 million, equivalent to 30.8% of total revenue. Despite the relevance of the market, the result was 4.6% below that recorded in the same period of 2025. In volume, 60.7 million m² were shipped, down 3.4%, and 201.7 thousand tons, practically stable (-0.3%). China, alone, concentrated US\$ 240.7 million, while Hong Kong accounted for US\$ 10.0 million

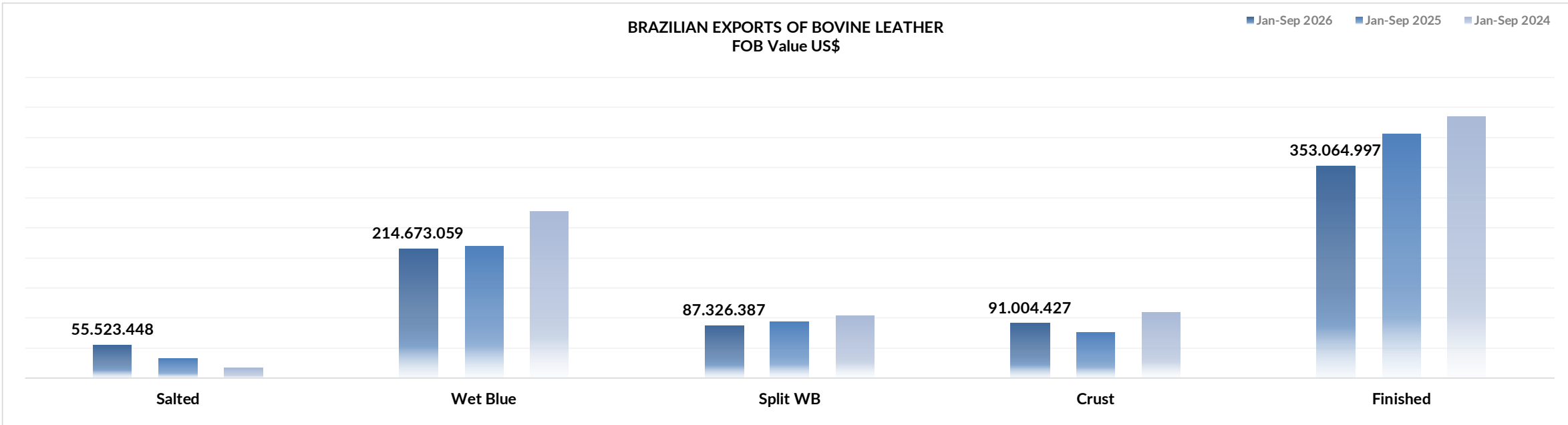
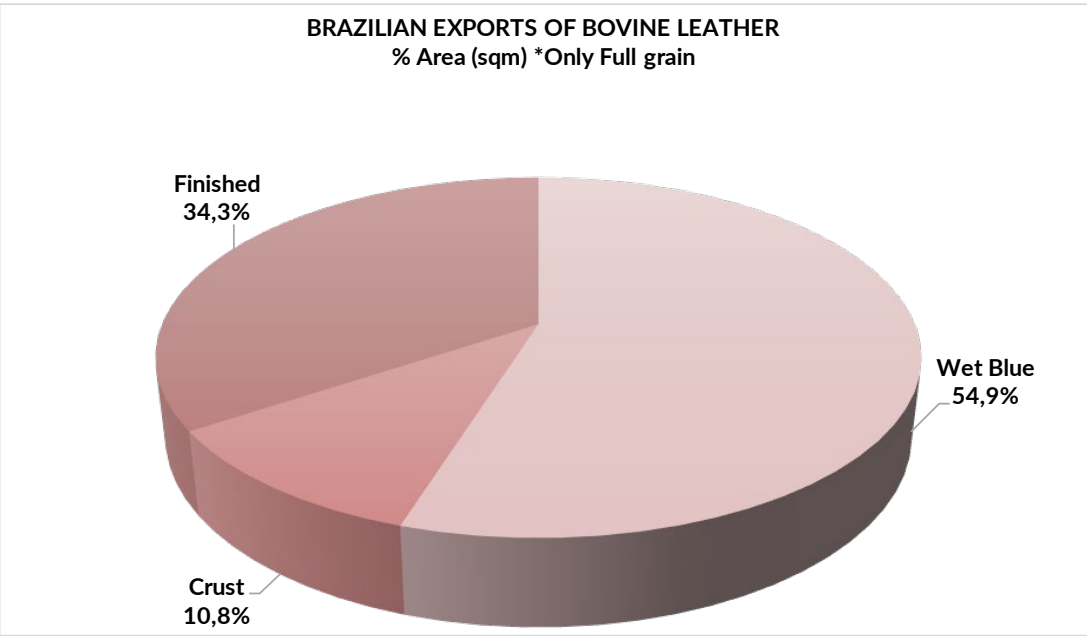
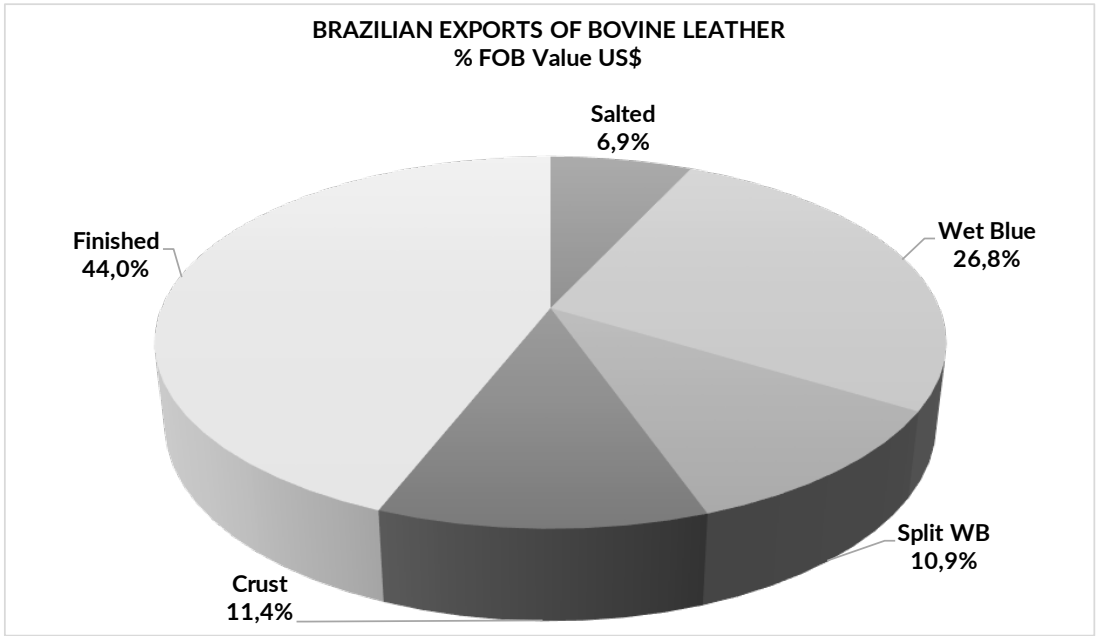
The United States remained in second place, with US\$ 102.2 million and a 12.6% share of Brazilian exports. The market showed a sharper retraction of 12.6% in revenue, accompanied by decreases of 6.7% in the area and 2.8% in weight. The performance reinforces the loss of pace of Brazilian shipments to the North American market in 2026.

Italy, now returning to third place, imported US\$ 81.3 million, corresponding to 10.0% of the total, but also recorded a significant reduction compared to 2025, with -13.0% in revenue, -10.4% in area and -7.8% in weight. As a result, the Italian market showed one of the most significant retractions among the three main destinations.

In addition to the three main destinations, some markets showed very significant growth in the period, contributing to diversify Brazilian exports of leather. Among the highlights: Turkey with US\$ 11.3 million and a strong increase of 119.2% in revenue, accompanied by growth of 456.5% in area and 72.9% in weight. Malaysia, US\$ 3.6 million, an increase of 125.9% in revenue, 156.3% in area and 162.9% in weight. Indonesia, US\$ 5.9 million, an increase of 40.2% in revenue, with even stronger increases in area (100.7%) and weight (146.7%).

TYPE OF LEATHER	FOB VALUE (US\$)					AREA (sqm)					WEIGHT (KG)				
	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2024	2026/2025	2026/2024	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2024	2026/2025	2026/2024	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2024	2026/2025	2026/2024
Salted	55.523.448	33.554.917	17.626.449	65,5%	215,0%	-	-	-	-	-	111.623.751	89.539.209	55.137.954	24,7%	102,4%
Wet Blue	214.673.059	218.317.981	277.907.946	-1,7%	-22,8%	54.041.187	56.540.033	56.674.875	-4,4%	-4,6%	221.630.896	227.817.102	230.646.415	-2,7%	-3,9%
Split WB	87.326.387	94.603.530	104.544.414	-7,7%	-16,5%	33.508.692	33.530.903	36.708.552	-0,1%	-8,7%	93.721.355	93.925.668	103.945.354	-0,2%	-9,8%
Crust	91.004.427	76.267.974	109.090.702	19,3%	-16,6%	10.612.535	8.520.307	11.178.548	24,6%	-5,1%	9.821.666	7.997.605	10.809.359	22,8%	-9,1%
Finished	353.064.997	406.053.361	433.887.918	-13,0%	-18,6%	33.801.270	38.479.842	38.316.849	-12,2%	-11,8%	30.318.233	34.204.288	33.377.242	-11,4%	-9,2%
Total	801.592.318	828.797.763	943.057.429	-3,3%	-15,0%	131.963.684	137.071.085	142.878.824	-3,73%	-7,6%	467.115.901	453.483.872	433.916.324	3,0%	7,7%

Source: MDIC/SECEX - Prepared by: CICB



■ ANALYSIS OF TYPES OF LEATHER

Brazilian exports of bovine leather, in the nine-month period, present the following highlights:

Finished leather remained the main item on the agenda, with US\$ 353.1 million, representing about 44% of the revenue of exported bovine leather. Despite the leadership, it showed the biggest retraction among the main types: -13.0% in value, followed by a drop of 12.2% in the area. The result confirms a relevant reduction in shipments of higher degree of processing.

Wet Blue occupied the second position, with US\$ 214.7 million and approximately 27% of revenue. The performance was relatively stable compared to 2025, with a drop of only 1.7% in value, but the results remain below 2024, with a cumulative retraction of 22.8%. The area fell 4.4% and the weight, 2.7% in the annual comparison.

Crust was one of the positive highlights. Exports reached US\$ 91.0 million, a growth of 19.3% over 2025. The shipped area advanced even more, 24.6%. Despite this, in the short term,

the result still remains 16.6% below 2024 in value, showing that the current growth is on a lower base.

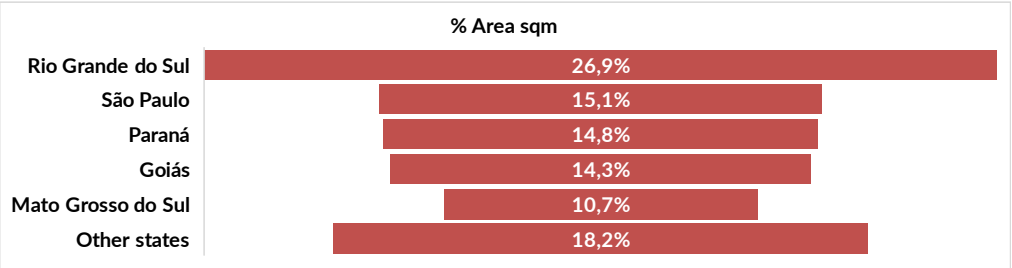
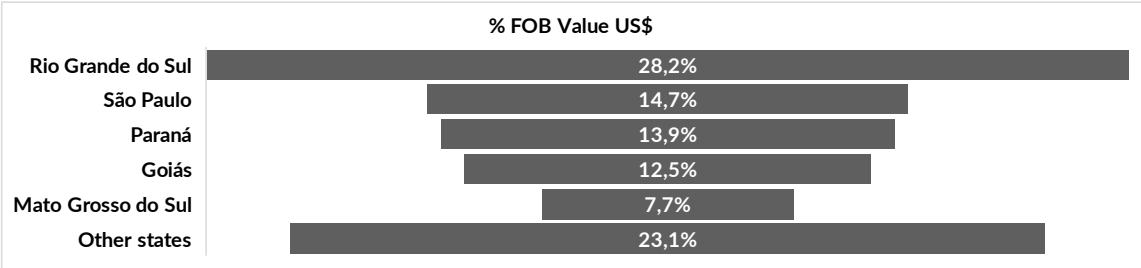
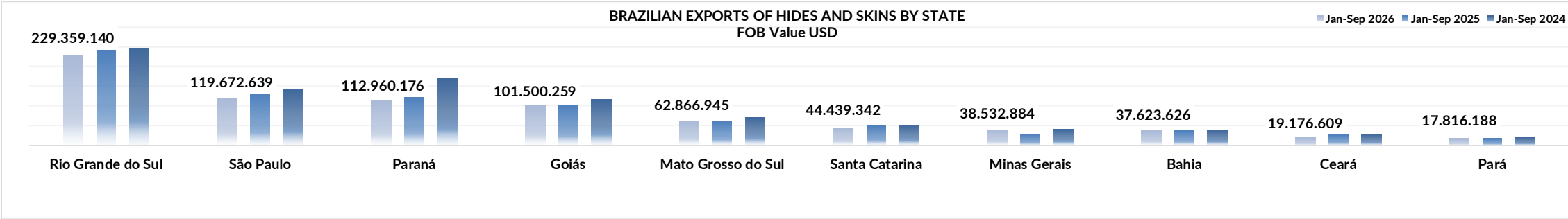
Split wet blue registered US\$ 87.3 million, a drop of 7.7% in revenue. The behavior of volumes was practically stable compared to 2025: the area retreated only 0.1% and the weight, 0.2%.

Salted hides continue to have the greatest proportional prominence. Exports reached US\$ 55.5 million, a growth of 65.5% compared to 2025 and a significant 215.0% compared to 2024. 111.6 thousand tons were shipped, an increase of 24.7% over 2025 and 102.4% compared to 2024.

Shipments of skins from other animals presented as the main positive highlight the donkeys, whose exports reached US\$ 3.5 million, a significant growth of 143.1% over the US\$ 1.9 million recorded in the same period of 2025.

	FOB VALUE (US\$)					AREA (sqm)					WEIGHT (KG)				
	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2024	2026	2026/2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2024	2026	2026/2025	Jan-Sep 2026	Jan-Sep 2025	Jan-Sep 2024	2026	2026/2025
1 Rio Grande do Sul	229.359.140	239.823.544	245.946.994	28,2%	-4,4%	35.700.209	36.630.275	34.677.584	26,9%	-2,5%	85.612.619	80.967.221	80.892.413	18,1%	5,7%
2 São Paulo	119.672.639	129.934.614	141.165.140	14,7%	-7,9%	19.980.440	20.646.935	20.130.416	15,1%	-3,2%	51.526.950	54.443.424	57.915.401	10,9%	-5,4%
3 Paraná	112.960.176	122.665.082	168.315.342	13,9%	-7,9%	19.607.917	23.102.300	26.412.130	14,8%	-15,1%	70.087.656	78.472.416	80.923.255	14,8%	-10,7%
4 Goiás	101.500.259	100.795.135	117.120.626	12,5%	0,7%	18.934.791	17.874.230	17.644.224	14,3%	5,9%	60.484.852	56.906.045	56.862.794	12,8%	6,3%
5 Mato Grosso do Sul	62.866.945	60.473.591	72.252.506	7,7%	4,0%	14.217.576	13.594.575	13.988.141	10,7%	4,6%	56.215.861	49.461.431	47.416.037	11,9%	13,7%
6 Santa Catarina	44.439.342	50.504.542	51.345.127	5,5%	-12,0%	6.741.791	7.511.621	7.015.407	5,1%	-10,2%	18.423.984	19.756.947	17.009.809	3,9%	-6,7%
7 Minas Gerais	38.532.884	28.323.455	40.989.176	4,7%	36,0%	5.389.704	4.391.337	7.634.424	4,1%	22,7%	23.389.795	18.051.484	18.543.000	4,9%	29,6%
8 Bahia	37.623.626	37.163.999	38.381.434	4,6%	1,2%	3.518.172	4.456.627	5.067.722	2,7%	-21,1%	28.080.003	24.264.506	14.961.836	5,9%	15,7%
9 Ceará	19.176.609	26.128.242	29.199.265	2,4%	-26,6%	2.075.918	2.439.571	2.881.205	1,6%	-14,9%	4.509.251	4.301.689	4.584.272	1,0%	4,8%
10 Pará	17.816.188	16.822.927	20.565.084	2,2%	5,9%	3.834.746	4.526.038	4.338.368	2,9%	-15,3%	26.015.493	28.698.535	22.470.637	5,5%	-9,3%
11 Mato Grosso	6.114.128	9.257.033	10.897.082	0,8%	-34,0%	1.529.276	2.068.796	2.109.058	1,2%	-26,1%	6.393.293	8.844.391	8.350.677	1,4%	-27,7%
12 Pernambuco	3.711.129	1.757.868	3.155.240	0,5%	111,1%	7.373	9.624	62.743	0,01%	-23,4%	9.305.995	5.523.286	8.989.815	2,0%	68,5%
13 Rio Grande do Norte	3.633.105	3.636.403	2.778.307	0,4%	-0,1%	0	0	0	0,0%	-	10.373.003	11.202.770	9.348.060	2,2%	-7,4%
14 Rio de Janeiro	3.533.119	4.093.081	3.558.171	0,4%	-13,7%	47.799	49.810	52.156	0,04%	-4,0%	26.447	26.108	164.985	0,01%	1,3%
15 Espírito Santo	2.382.329	3.263.052	138.390	0,3%	-27,0%	0	101	133	0,0%	-100,0%	5.466.253	7.776.330	373.891	1,2%	-29,7%
16 Paraíba	2.339.417	819.227	0	0,3%	185,6%	0	0	0	0,0%	-	5.392.550	2.609.170	0	1,1%	106,7%
17 Piauí	2.182.735	3.167.824	1.464.926	0,3%	-31,1%	104.911	157.048	76.446	0,1%	-33,2%	2.050.870	1.780.167	43.814	0,4%	15,2%
18 Maranhão	2.070.897	506.672	948.959	0,3%	308,7%	320.228	142.508	221.121	0,2%	124,7%	2.885.909	929.499	953.571	0,6%	210,5%
19 Rondônia	2.031.594	693.863	1.112.801	0,2%	192,8%	481.247	185.264	298.300	0,4%	159,8%	2.196.364	693.317	1.079.999	0,5%	216,8%
20 Alagoas	1.286.175	636.262	91.180	0,2%	102,1%	0	0	0	0,0%	-	2.813.800	2.089.500	473.600	0,6%	34,7%
21 Sergipe	788.360	16.008	0	0,1%	4824,8%	0	0	0	0,0%	-	1.683.415	40.802	0	0,4%	4025,8%
22 Amazonas	215.963	40.750	3.365.064	0,03%	430,0%	27.470	300	695.467	0,02%	9056,7%	312.769	464	3.507.230	0,1%	67307,1%
23 Amapá	0	0	47.574	0,0%	-	0	0	0	0,0%	-	0	0	131.000	0,0%	-
24 Distrito Federal	0	0	241.870	0,0%	-	0	0	42.850	0,0%	-	0	0	213.783	0,0%	-
25 Not declared*	0	0	1.188	0,0%	-	0	0	9	0,0%	-	0	0	9	0,0%	-
Total	814.236.759	840.523.174	953.081.446	100,0%	-3,1%	132.519.568	137.786.960	143.347.904	100,0%	-3,8%	473.247.132	456.839.502	435.209.888	100,0%	3,6%

Source: SECEX - Prepared by CICB *Early shipment, without prior information on the state of origin provided by the exporter



■ ANALYSIS OF STATES

The distribution of leather exports among Brazilian states remains quite concentrated, but data from January to September 2026 show distinct movements between the main hubs. Rio Grande do Sul, São Paulo, Paraná and Goiás together accounted for 69.2% of the exported value, maintaining a central position in the national agenda.

Rio Grande do Sul maintained its leadership, with US\$ 229.4 million and a share of 28.2% of the total, although it recorded a drop of 4.4% in value compared to the same period in 2025. The reduction was relatively moderate in area (-2.5%), while the weight shipped grew 5.7%, indicating a higher physical volume exported even in the face of the retraction in revenue.

São Paulo and Paraná, the second and third largest exporters, showed a similar performance in value, both with a drop of 7.9%. However, Paraná had a much more significant retraction in physical volume: -15.1% in area, while São Paulo recorded a smaller drop, of 3.2%. Paraná state, therefore,

combines a reduction in value with a more significant contraction in shipments.

The main highlight among the large states was Goiás, which practically maintained the exported value, with US\$ 101.5 million and an increase of 0.7%. In addition, it showed growth of 5.9% in the area, showing effective expansion of shipped volumes.

Mato Grosso do Sul also had a positive performance, with an increase of 4.0% in value and 4.6% in area, reinforcing the growing importance of the states of the Central-West in the export chain.

Among the other states of greater relevance, Minas Gerais was the highlight of growth, with an increase of 36.0% in value and 22.7% in area. Bahia also recorded a slight growth of 1.2% in value, despite the drop of 21.1% in area. On the other hand, Santa Catarina (-12.0%), Ceará (-26.6%) and Mato Grosso (-34.0%) recorded important retractions in the exported value.

■ CLOSING REMARKS

The results from January to September 2026 show that the Brazilian leather sector is going through a period of adjustment, with a moderate retraction in the exported value, an increase in physical volume and important changes in the composition of shipments. Exports totaled US\$ 814.2 million, down 3.1% over 2025, while the area retreated 3.8% and the weight grew 3.6%, showing that the reduction in revenue is not only due to lower volume, but also to changes in the mix and average prices.

The contraction of the main markets, especially China/Hong Kong, the United States and Italy, has been partially offset by the expansion of destinations such as South Korea, Spain, Turkey, India, Indonesia, Colombia and Malaysia. At the same time, the export mix has changed, with strong growth in salted hides and crust leather, while finished leather has shown a significant drop.

In terms of prices, the positive highlight was the advance in wet blue of 2.5%, with finished leather remaining stable. Split wb

And crust, on the other hand, showed a decrease. This behavior reinforces that the recovery of prices is not yet generalized.

Regionally, the four main states – RS, SP, PR and GO – concentrate about 69% of exports, but Goiás, Mato Grosso do Sul and Minas Gerais showed a more favorable performance, while Paraná, São Paulo and Santa Catarina retreated.

In summary, the sector demonstrates resilience and diversification but still faces pressure on revenue and added value. The main challenge for the coming months will be to transform volume growth and the opening of new markets into greater value creation, especially through the recovery of products with higher processing. -