

NOVEMBER 2025

Brazilian exports of Hides and Skins

Brazilian leather

apexBrasil

MINISTRY OF
DEVELOPMENT,
INDUSTRY, TRADE
AND SERVICES

BRAZILIAN GOVERNMENT
BRASIL
UNITING AND REBUILDING

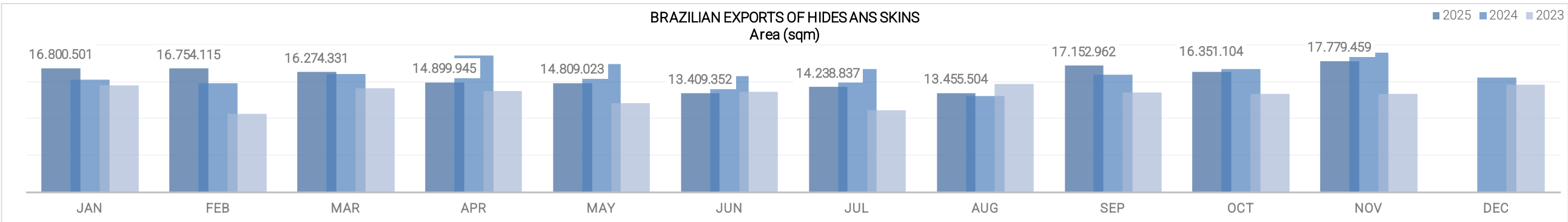
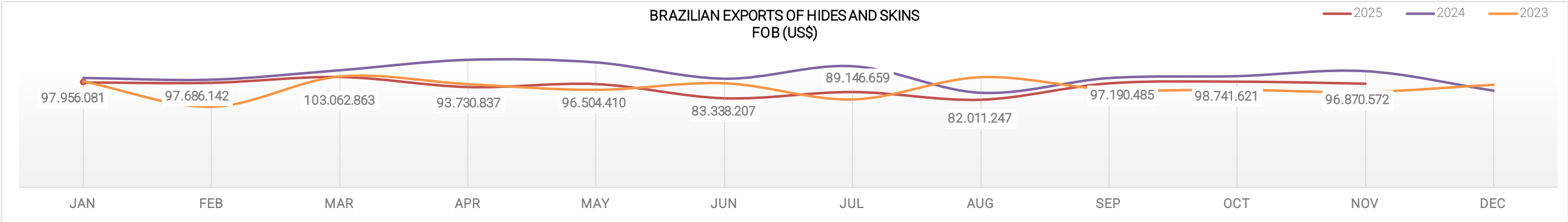
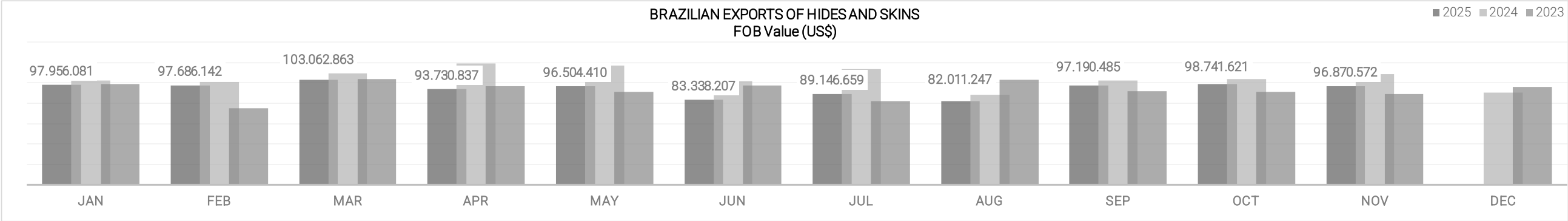
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MONTH	FOB VALUE (US\$)			Δ (%)			AREA (sqm)			Δ (%)			WEIGHT (Kg)			Δ (%)		
	2025	2024	2023	MONTH 2025	2025/2024	2025/2023	2025	2024	2023	MONTH 2025	2025/2024	2025/2023	2025	2024	2023	MONTH 2025	2025/2024	2025/2023
JAN	97.956.081	102.231.845	99.097.256	8,3%	-4,2%	-1,2%	16.800.501	15.255.504	14.458.015	8,1%	10,1%	16,2%	59.118.387	42.745.080	40.842.514	18,1%	38,3%	44,7%
FEB	97.686.142	100.594.249	75.269.723	-0,3%	-2,9%	29,8%	16.754.115	14.792.606	10.666.731	-0,3%	13,3%	57,1%	57.502.191	46.844.191	29.776.931	-2,7%	22,8%	93,1%
MAR	103.062.863	109.365.779	103.785.252	5,5%	-5,8%	-0,7%	16.274.331	16.036.028	14.083.877	-2,9%	1,5%	15,6%	56.461.428	48.622.942	36.974.204	-1,8%	16,1%	52,7%
APR	93.730.837	119.059.249	96.588.085	-9,1%	-21,3%	-3,0%	14.899.945	18.558.785	13.705.693	-8,4%	-19,7%	8,7%	47.654.716	57.604.688	35.449.787	-15,6%	-17,3%	34,4%
MAY	96.504.410	116.642.884	91.214.382	3,0%	-17,3%	5,8%	14.809.023	17.328.197	12.063.660	-0,6%	-14,5%	22,8%	44.949.682	52.802.187	31.339.687	-5,7%	-14,9%	43,4%
JUN	83.338.207	101.521.633	97.427.722	-13,6%	-17,9%	-14,5%	13.409.352	15.744.226	13.607.331	-9,5%	-14,8%	-1,5%	40.264.936	48.911.073	34.008.351	-10,4%	-17,7%	18,4%
JUL	89.146.659	113.124.002	82.168.631	7,0%	-21,2%	8,5%	14.238.837	16.661.127	11.107.588	6,2%	-14,5%	28,2%	45.280.723	46.784.480	29.554.021	12,5%	-3,2%	53,2%
AUG	82.011.247	88.415.511	103.150.225	-8,0%	-7,2%	-20,5%	13.455.504	13.039.334	14.634.581	-5,5%	3,2%	-8,1%	45.286.090	38.318.128	40.916.844	0,01%	18,2%	10,7%
SEP	97.190.485	102.126.294	91.485.697	18,5%	-4,8%	6,2%	17.152.962	15.932.097	13.493.620	27,5%	7,7%	27,1%	60.329.609	52.577.119	36.476.373	33,2%	14,7%	65,4%
OCT	98.741.621	103.890.296	91.260.275	1,6%	-5,0%	8,2%	16.351.104	16.661.191	13.310.650	-4,7%	-1,9%	22,8%	57.788.797	52.400.378	36.910.273	-4,2%	10,3%	56,6%
NOV	96.870.572	108.535.640	89.258.600	-1,9%	-10,7%	8,5%	17.779.459	18.885.503	13.305.461	8,7%	-5,9%	33,6%	61.108.471	59.831.440	36.828.021	5,7%	2,1%	65,9%
DEC		90.436.983	96.045.932					15.543.504	14.526.060					50.038.521	41.534.604			
Total	1.036.239.124	1.255.944.365	1.116.751.780		-11,1%	1,5%	171.925.133	194.438.102	158.963.267		-3,9%	19,0%	575.745.030	597.480.227	430.611.610		5,2%	48,0%

Source: SECEX - Prepared by: CICB



■ ANALYSIS OF TOTAL EXPORTS

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Exports of hides and skins in November 2025, according to data from SECEX (Secretariat of Foreign Trade) of the Ministry of Development, Industry, Commerce and Services and analyzed by the CIGB, reached US\$ 96.9 million.

This value represents reductions of 1.9% compared to the previous month and 10.7% compared to the same month last year, when exports totaled US\$ 108.5 million.

In volume, 17.8 million square meters and 61.1 thousand tons were exported, which represent a decrease of 5.9% and an increase of 2.1%, respectively, compared to November 2024. Compared to October of this year, there was an increase of 8.7% in the area and 5.7% in the weight.

The period from January to November this year totaled US\$ 1.036 billion, 11.1% below the same interval in 2024, also with a decrease of 3.9% in area, but an increase of 5.2% in weight.

PAÍSES	VALOR FOB (US\$)			Part.	Δ	ÁREA (m²)			Part.	Δ	PESO (Kg)			Part.	Δ
	Jan-Nov 2025	Jan-Nov 2024	Jan-Nov 2023	2025	2025/2024	Jan-Nov 2025	Jan-Nov 2024	Jan-Nov 2023	2025	2025/2024	Jan-Nov 2025	Jan-Nov 2024	Jan-Nov 2023	2025	2025/2024
1 China + Hong Kong	326.815.696	392.773.888	318.186.228	31,5%	-16,8%	78.755.561	80.573.050	61.196.517	45,8%	-2,3%	253.148.956	262.042.361	185.985.435	44,0%	-3,4%
China	313.911.024	370.669.408	286.008.426	30,3%	-15,3%	75.905.819	76.500.691	55.166.310	44,2%	-0,8%	245.308.871	250.849.452	170.026.696	42,6%	-2,2%
2 Estados Unidos	135.100.426	155.973.392	166.037.186	13,0%	-13,4%	11.574.051	11.951.800	12.521.876	6,7%	-3,2%	10.543.133	10.997.385	11.010.725	1,8%	-4,1%
3 Itália	112.668.461	137.084.383	125.502.481	10,9%	-17,8%	21.333.466	23.896.158	21.908.144	12,4%	-10,7%	71.799.962	76.544.852	70.494.205	12,5%	-6,2%
4 Vietnã	107.058.554	121.383.950	67.892.407	10,3%	-11,8%	23.023.075	24.424.859	13.399.874	13,4%	-5,7%	54.598.386	59.615.554	32.739.118	9,5%	-8,4%
5 México	63.372.722	63.425.201	47.456.882	6,1%	-0,1%	5.596.272	6.018.502	4.432.789	3,3%	-7,0%	7.026.466	8.063.172	6.023.815	1,2%	-12,9%
6 Nigéria	32.360.960	8.525.480	2.897.757	3,1%	279,6%	10	0	0	0,0%	-	77.298.330	27.306.159	9.135.965	13,4%	183,1%
7 Coreia do Sul	26.506.588	15.576.608	46.092.928	2,6%	70,2%	2.620.452	1.464.237	4.378.430	1,5%	79,0%	2.590.689	1.512.097	5.411.185	0,4%	71,3%
8 Alemanha	22.080.519	33.956.704	30.824.882	2,1%	-35,0%	2.153.728	2.805.655	2.407.979	1,3%	-23,2%	2.748.291	2.408.532	2.039.532	0,5%	14,1%
9 Tailândia	19.968.959	37.987.240	38.058.363	1,9%	-47,4%	2.493.768	4.949.998	4.015.120	1,5%	-49,6%	3.782.354	12.245.546	6.987.563	0,7%	-69,1%
10 Espanha	15.043.509	9.068.188	9.920.257	1,5%	65,9%	3.553.057	2.079.989	2.389.012	2,1%	70,8%	8.832.216	5.318.168	6.495.922	1,5%	66,1%
Hong Kong	12.904.672	22.104.480	32.177.802	1,2%	-41,6%	2.849.742	4.072.359	6.030.207	1,7%	-30,0%	7.840.085	11.192.909	15.958.739	1,4%	-30,0%
11 Uruguai	12.120.103	13.078.606	11.269.599	1,2%	-7,3%	1.560.328	1.645.175	1.427.750	0,9%	-5,2%	4.440.986	5.541.076	4.622.707	0,8%	-19,9%
12 Noruega	11.130.003	10.200.116	8.490.334	1,1%	9,1%	761.713	701.542	589.663	0,4%	8,6%	569.213	504.659	413.952	0,1%	12,8%
13 Taiwan (Formosa)	11.085.625	13.374.232	13.394.498	1,1%	-17,1%	2.666.951	2.788.846	3.046.829	1,6%	-4,4%	8.200.334	9.158.369	8.676.119	1,4%	-10,5%
14 Eslováquia	10.929.931	12.849.742	8.086.451	1,1%	-14,9%	821.506	889.877	523.078	0,5%	-7,7%	732.799	815.129	502.164	0,1%	-10,1%
15 Hungria	10.735.534	16.799.214	16.926.950	1,0%	-36,1%	1.089.901	1.500.458	1.395.543	0,6%	-27,4%	902.881	1.250.251	1.193.113	0,2%	-27,8%
16 Tunísia	10.088.712	10.884.437	10.623.709	1,0%	-7,3%	626.651	709.970	667.837	0,4%	-11,7%	963.119	1.053.071	1.035.457	0,2%	-8,5%
17 Camboja	9.757.862	6.776.658	2.921.449	0,9%	44,0%	1.266.434	280.000	230.178	0,7%	352,3%	12.375.605	10.250.310	1.825.046	2,1%	20,7%
18 Argentina	9.471.214	6.103.173	9.139.367	0,9%	55,2%	977.287	471.649	647.901	0,6%	107,2%	1.393.010	527.372	781.937	0,2%	164,1%
19 Índia	8.751.402	8.055.807	6.716.379	0,8%	8,6%	2.594.173	1.948.138	1.489.220	1,5%	33,2%	6.741.638	5.575.438	4.903.163	1,2%	20,9%
20 Turquia	6.976.084	5.637.918	5.256.550	0,7%	23,7%	36.358	25.431	97.796	0,02%	43,0%	24.924.833	18.997.433	11.649.069	4,3%	31,2%
21 Indonésia	6.087.279	10.963.368	3.268.548	0,6%	-44,5%	1.135.973	1.815.923	414.843	0,7%	-37,4%	2.576.498	3.230.363	312.478	0,4%	-20,2%
22 Países Baixos (Holanda)	5.702.752	7.621.984	8.054.893	0,6%	-25,2%	627.440	782.200	827.612	0,4%	-19,8%	622.189	755.900	794.423	0,1%	-17,7%
23 Bangladesh	5.616.942	7.527.469	3.405.431	0,5%	-25,4%	467.161	567.385	245.657	0,3%	-17,7%	668.540	868.898	344.813	0,1%	-23,1%
24 Polônia	5.550.635	4.517.219	4.759.717	0,5%	22,9%	515.480	400.444	427.628	0,3%	28,7%	409.689	336.277	358.389	0,1%	21,8%
25 Portugal	5.208.757	4.668.990	4.529.749	0,5%	11,6%	443.692	409.912	415.493	0,3%	8,2%	785.662	760.705	909.179	0,1%	3,3%
26 Colômbia	4.332.306	4.492.863	2.155.510	0,4%	-3,6%	863.946	738.787	301.402	0,5%	16,9%	2.560.661	2.555.409	1.144.375	0,4%	0,2%
27 África do Sul	3.964.051	2.913.777	3.102.750	0,4%	36,0%	475.785	354.630	323.024	0,3%	34,2%	635.576	478.740	484.988	0,1%	32,8%
28 Canadá	3.619.808	3.616.556	3.970.572	0,3%	0,1%	230.442	220.455	244.510	0,1%	4,5%	210.409	298.314	222.053	0,04%	-29,5%
29 França	3.587.531	4.025.824	4.400.855	0,3%	-10,9%	168.876	187.571	187.925	0,1%	-10,0%	254.097	275.202	282.791	0,04%	-7,7%
30 República Dominicana	3.074.398	2.760.088	1.973.556	0,3%	11,4%	426.179	415.868	272.117	0,2%	2,5%	1.406.589	1.555.601	841.916	0,2%	-9,6%
Outros (2025: +54 países)	27.471.801	32.884.307	35.389.610	2,7%	-16,5%	3.065.417	3.876.089	4.011.460	1,8%	-20,9%	12.001.919	16.599.363	11.455.409	2,1%	-27,7%
Total	1.036.239.124	1.165.507.382	1.020.705.848		-11,1%	171.925.133	178.894.598	144.437.207		-3,9%	575.745.030	547.441.706	389.077.006		5,2%

Fonte: SECEX - Elaborado pelo CICB

■ ANALYSIS OF DESTINATIONS

The three main destinations for Brazilian leather presented the following data in the year:

China (excluding Hong Kong) increased its share to 30.3% (previously 29.9%) in value and 44.2% (43.6%) in area, down 15.3% (-15.2%) in value and 0.8% (-0.1%) in area.

The United States in second place in the ranking, with 13.0% (13.4%) of share in value, and 6.7% (6.9%) in area, has decreases of 13.4% (-12.5%) in value and 3.2% (-2.6%) in area.

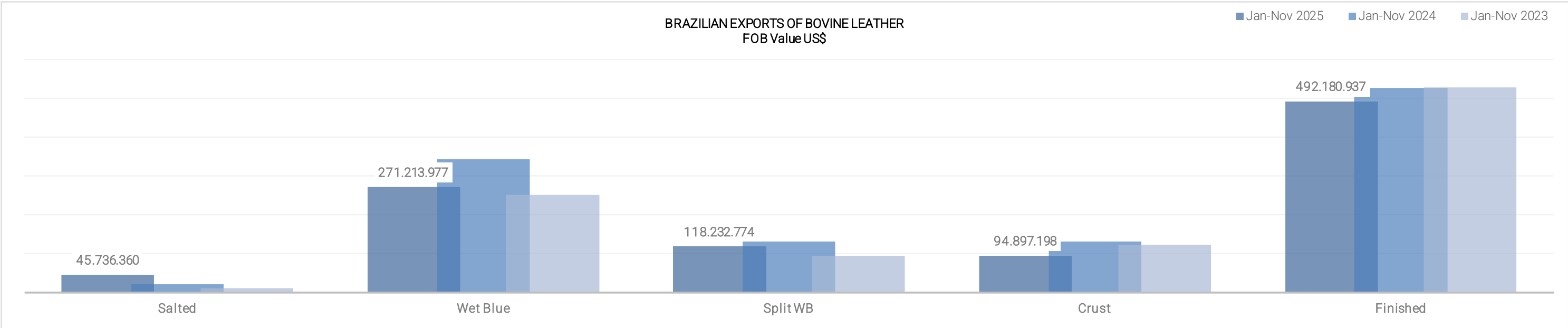
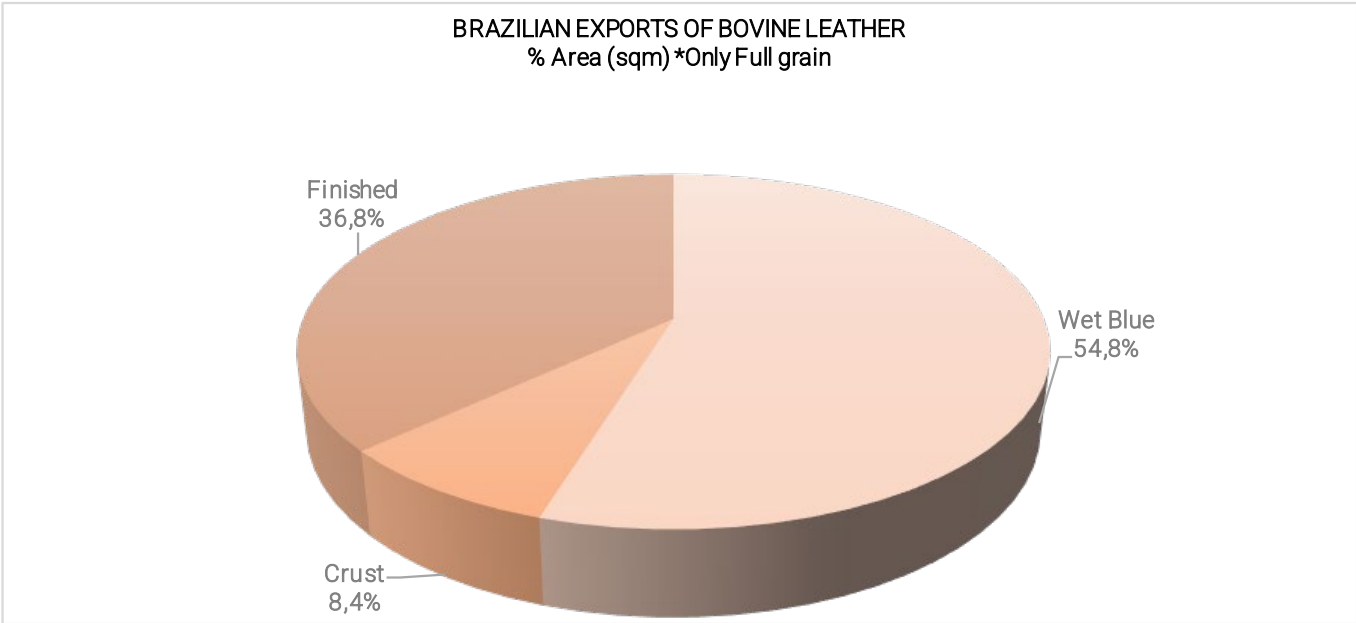
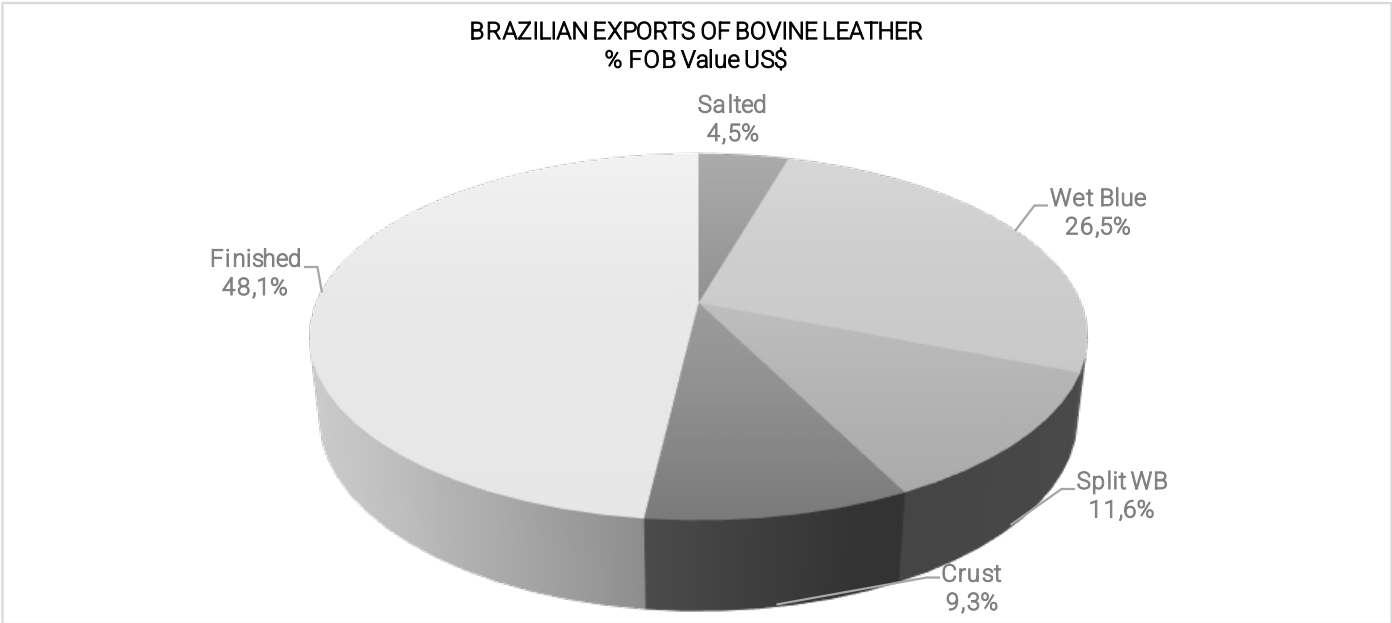
Italy in third, now with a share of 10.9% (11.1%) in value and 12.4% (12.9%) in area, has decreases of 17.8% (15.0%) in value and 10.7% (-5.8%) in area.

With November shipments, the three main destinations for Brazilian leather registered deterioration in the accumulated indicators. Shipments to Italy have the most significant decline: after showing improvement in the previous month, they now accumulate drops of 17.8% in value and 10.7% in volume.

Among the other countries in the TOP10, the biggest decreases are recorded for Thailand (-47.4% in value and -49.6% in area) and Germany (-35.0% and -23.2%).

TYPE OF LEATHER	FOB VALUE (US\$)			Δ		AREA (sqm)			Δ		WEIGHT (KG)			Δ	
	Jan-Nov 2025	Jan-Nov 2024	Jan-Nov 2023	2025/2024	2025/2023	Jan-Nov 2025	Jan-Nov 2024	Jan-Nov 2023	2025/2024	2025/2023	Jan-Nov 2025	Jan-Nov 2024	Jan-Nov 2023	2025/2024	2025/2023
Salted	45.736.360	21.462.279	10.737.638	113,1%	325,9%	-	-	-	-	-	117.103.134	67.230.300	26.062.294	74,2%	349,3%
Wet Blue	271.213.977	342.730.153	251.748.180	-20,9%	7,7%	69.953.477	72.354.283	52.243.326	-3,3%	33,9%	283.038.358	294.391.620	210.657.876	-3,9%	34,4%
Split WB	118.232.774	131.255.468	94.646.552	-9,9%	24,9%	43.294.587	45.969.118	35.690.195	-5,8%	21,3%	118.539.426	130.622.012	101.509.948	-9,3%	16,8%
Crust	94.897.198	131.984.568	122.575.920	-28,1%	-22,6%	10.683.290	13.588.801	11.288.975	-21,4%	-5,4%	9.918.429	13.148.937	10.899.794	-24,6%	-9,0%
Finished	492.180.937	525.606.891	527.946.244	-6,4%	-6,8%	46.974.620	46.440.520	44.801.367	1,2%	4,9%	41.697.734	40.572.724	39.013.450	2,8%	6,9%
Total	1.022.261.246	1.153.039.359	1.007.654.534	-11,3%	1,4%	170.905.974	178.352.722	144.023.863	-4,18%	18,7%	570.297.081	545.965.593	388.143.362	4,5%	46,9%

Source: MDIC/SECEX - Prepared by: CICB



■ ANALYSIS OF TYPES OF LEATHER

Brazilian exports of bovine leather by type showed the following changes in the period, compared to the same interval of the previous year:

Wet blue, with a share of 26.5% (previously 26.2%) in value and 54.8% (54.2%) in area, with decreases of 20.9% (-21.1%) in value and 3.3% (-1.6%) in area.

Split WB with 11.6% (11.4%) of participation in value, with decreases of 9.9% (-9.4%) in value and 5.8% (-7.7%) in area.

Crust, maintaining shares of 9.3% (9.3%) in value and 8.4% (8.4%) in area, shows reductions of 28.1% (-28.5%) in value and 21.4% (-22.0%) in area.

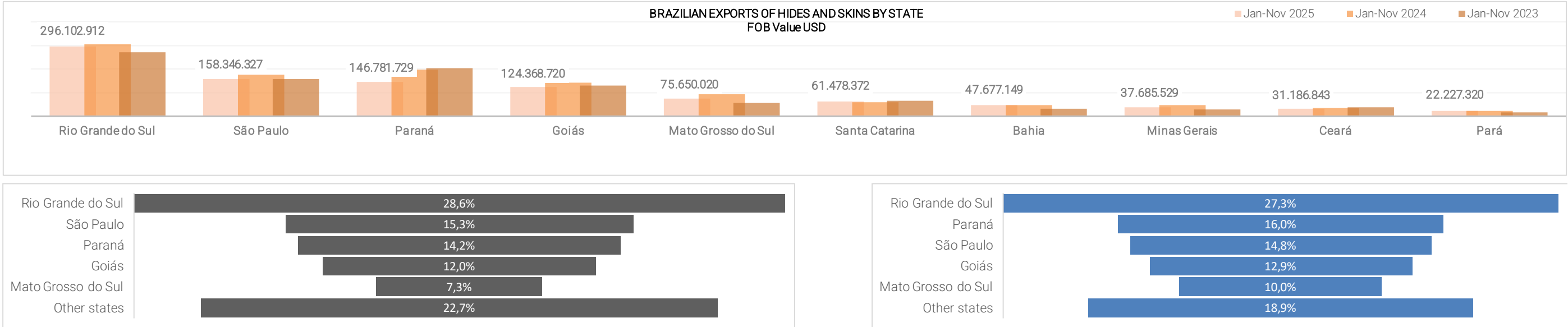
Finished leather register a share of 48.1% (48.8%) in value and 36.8% (37.4%) in area, with a decrease of 6.4% (-5.8%) in value, but an increase of 1.2% (+1.5%) in area.

In November, shipments of wet blue and split wb registered significant increases. For wet blue, it was the third highest monthly value of the year and the second highest volume exported. In the case of split wb, the performance was even more expressive, reaching the highest value in the last twelve months and the highest volume since April 2024. Crust and finished leather, on the other hand, showed a retraction, both compared to the previous month and compared with November last year.

Salted hides, although they retreated compared to October, showed a volume shipped three times higher than that observed in the same month of 2024.

		FOB VALUE (US\$)				Δ	AREA (sqm)				Δ	WEIGHT (KG)				Δ
		Jan-Nov 2025	Jan-Nov 2024	Jan-Nov 2023	2025	2025/2024	Jan-Nov 2025	Jan-Nov 2024	Jan-Nov 2023	2025	2025/2024	Jan-Nov 2025	Jan-Nov 2024	Jan-Nov 2023	2025	2025/2024
1	Rio Grande do Sul	296.102.912	306.211.645	270.124.881	28,6%	-3,3%	46.967.808	43.029.544	33.846.486	27,3%	9,2%	102.867.040	100.722.148	74.785.728	17,9%	2,1%
2	São Paulo	158.346.327	175.984.786	156.801.014	15,3%	-10,0%	25.496.276	25.677.357	19.535.875	14,8%	-0,7%	67.194.505	71.241.227	41.796.193	11,7%	-5,7%
3	Paraná	146.781.729	198.895.836	202.751.443	14,2%	-26,2%	27.546.815	32.785.246	32.357.985	16,0%	-16,0%	93.938.010	104.203.209	90.452.780	16,3%	-9,9%
4	Goiás	124.368.720	142.526.081	129.119.211	12,0%	-12,7%	22.196.483	21.810.906	18.792.034	12,9%	1,8%	71.435.213	71.530.071	57.009.527	12,4%	-0,1%
5	Mato Grosso do Sul	75.650.020	93.643.940	55.640.446	7,3%	-19,2%	17.153.844	18.768.275	11.953.964	10,0%	-8,6%	62.902.265	64.880.153	41.669.510	10,9%	-3,0%
6	Santa Catarina	61.478.372	60.997.528	66.043.416	5,9%	0,8%	9.139.297	8.554.880	8.089.375	5,3%	6,8%	24.162.718	20.903.570	16.931.811	4,2%	15,6%
7	Bahia	47.677.149	46.789.315	31.655.367	4,6%	1,9%	5.869.683	6.355.453	4.493.652	3,4%	-7,6%	32.956.283	18.734.585	9.476.307	5,7%	75,9%
8	Minas Gerais	37.685.529	48.614.813	30.042.440	3,6%	-22,5%	5.431.484	9.040.988	5.556.142	3,2%	-39,9%	25.877.173	21.868.804	10.823.259	4,5%	18,3%
9	Ceará	31.186.843	34.622.141	38.649.701	3,0%	-9,9%	3.062.871	3.411.299	3.768.750	1,8%	-10,2%	5.683.057	5.496.348	5.658.021	1,0%	3,4%
10	Pará	22.227.320	23.653.072	17.633.692	2,1%	-6,0%	5.769.916	5.199.363	3.749.810	3,4%	11,0%	35.756.744	26.786.088	18.182.469	6,2%	33,5%
11	Mato Grosso	11.444.058	13.567.841	6.483.400	1,1%	-15,7%	2.600.623	2.675.436	1.372.002	1,5%	-2,8%	11.071.899	10.744.779	4.845.667	1,9%	3,0%
12	Rio de Janeiro	4.803.358	4.820.044	5.490.176	0,5%	-0,3%	58.608	77.452	210.774	0,03%	-24,3%	30.825	235.045	505.018	0,01%	-86,9%
13	Rio Grande do Norte	4.654.533	3.294.511	3.146.297	0,4%	41,3%	0	0	0	0,0%	-	14.234.130	11.073.060	7.751.890	2,5%	28,5%
14	Espírito Santo	3.992.718	226.834	13.942	0,4%	1660,2%	146	342	135	0,0%	-57,3%	9.571.033	605.974	82	1,7%	1479,4%
15	Piauí	3.668.251	1.680.810	1.560.659	0,4%	118,2%	179.871	86.700	80.431	0,1%	107,5%	2.053.387	104.628	46.003	0,4%	1862,6%
16	Pernambuco	2.298.474	3.752.752	2.597.331	0,2%	-38,8%	10.661	63.623	40.362	0,01%	-83,2%	7.114.834	10.894.076	6.235.490	1,2%	-34,7%
17	Paraíba	1.270.081	14.898	52.191	0,1%	8425,2%	0	0	0	0,0%	-	3.777.714	82.950	106.000	0,7%	4454,2%
18	Maranhão	923.848	1.210.621	575.079	0,1%	-23,7%	208.273	302.250	94.032	0,1%	-31,1%	1.705.603	1.501.458	247.458	0,3%	13,6%
19	Rondônia	859.668	1.186.285	202.813	0,1%	-27,5%	232.174	317.158	47.554	0,1%	-26,8%	872.105	1.153.911	181.431	0,2%	-24,4%
20	Alagoas	754.887	140.481	0	0,1%	437,4%	0	0	0	0,0%	-	2.480.300	748.100	0	0,4%	231,5%
21	Amazonas	40.750	3.365.064	331.183	0,004%	-98,8%	300	695.467	62.272	0,0%	-100,0%	464	3.507.230	310.737	0,0%	-100,0%
22	Sergipe	23.577	0	0	0,002%	-	0	0	0	0,0%	-	59.728	0	0	0,01%	-
23	Amapá	0	65.026	31.371	0,0%	-100,0%	0	0	0	0,0%	-	0	210.500	131.000	0,0%	-100,0%
24	Distrito Federal	0	241.870	585.874	0,0%	-100,0%	0	42.850	120.659	0,0%	-100,0%	0	213.783	641.495	0,0%	-100,0%
25	Not declared*	0	1.188	0	0,0%	-100,0%	0	9	0	0,0%	-100,0%	0	9	0	0,0%	-100,0%
26	Tocantins	0	0	1.173.921	0,0%	#DIV/0!	0	0	264.913	0,0%	-	0	0	1.289.130	0,0%	-
Total		1.036.239.124	1.165.507.382	1.020.705.848	100,0%	-11,1%	171.925.133	178.894.598	144.437.207	100,0%	-3,9%	575.745.030	547.441.706	389.077.006	100,0%	5,2%

Source: SECEX - Prepared by CICB *Advanced shipping, without prior information on the state of origin by the exporter



■ ANALYSIS OF STATES

Until November, exports from Brazilian states registered the following movements:

Among the ten largest exporters, two states started to record a positive change in value in the cumulative index of the year – although close to stability: Bahia (+1.9%) and Santa Catarina (+0.8%). The sharpest retractions occurred in Paraná (-26.2%) and Minas Gerais (-22.5%).

In the criterion of exported area, the advances of Pará (+11.0%), Rio Grande do Sul (+9.2%), Santa Catarina (+6.8%) and Goiás (+1.8%) stand out. Minas Gerais (-39.9%) and Paraná (-16.0%) recorded the biggest drops in this indicator.

The ranking remains unchanged: Rio Grande do Sul remains in the lead of the three indicators, with a share of 28.6% in value, 27.3% in area and 17.9% in weight. São Paulo maintains the second position in value (15.3%), while Paraná occupies the second place in volume, both in area (16.0%) and in weight (16.3%).

■ CLOSING REMARKS

The volume shipped in November showed a very positive performance, registering the largest monthly area shipped in the year and the highest weight ever achieved. Even with these records, there was a reduction in the monthly value of exports compared to both November of the previous year and October, pointing to a drop of approximately 10% in the average price.

As for the types of leather, there were increases in the average price of finished leather (+3.6%) and WB split (+1.1%). However, these advances were not enough to offset the reductions in the average prices of wet blue (-1.6%) and crust (-2.7%).

Among the main destinations for Brazilian leather, only Spain and South Korea showed simultaneous growth in value and volume within the TOP 10 group. In the case of Nigeria, shipments were restricted to salted hides, but still registered a strong expansion, with an increase of 280% in value and 183% in weight.

On the international scene, the main positive news in November was the confirmation of the extension, for another year, of the date of entry into force of the European deforestation regulation (EUDR). The measure now depends only on its publication in the Official Journal of the European Union, scheduled to take place throughout December.

On the other hand, the U.S. government maintained the 50% tariff applied to Brazilian leather, which continues to hinder negotiations and reduce shipments to what is the main market for finished leather. -