Brazilian Exports of *Hides and Skins*

YEAR
2026

MONTH
MARCH

Organized by:

Brazilian leather

Promoted by:

apexBrasil

MINISTRY OF DEVELOPMENT, INDUSTRY, TRADE AND SERVICES

BRAZILIAN GOVERNMENT
BRASIL
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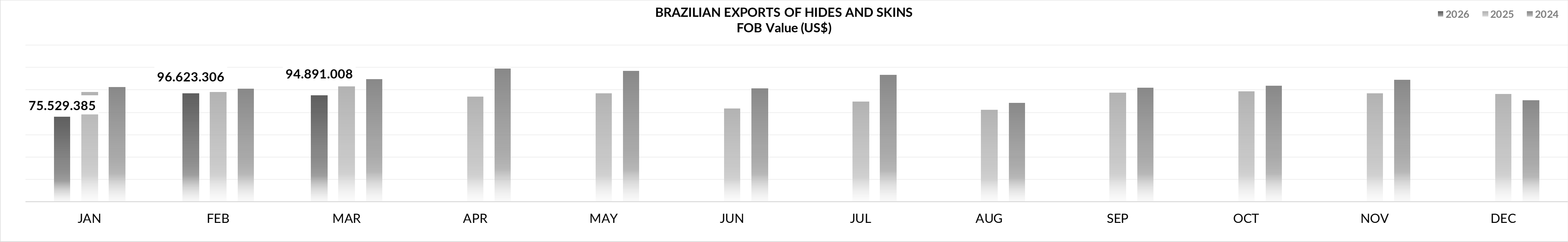
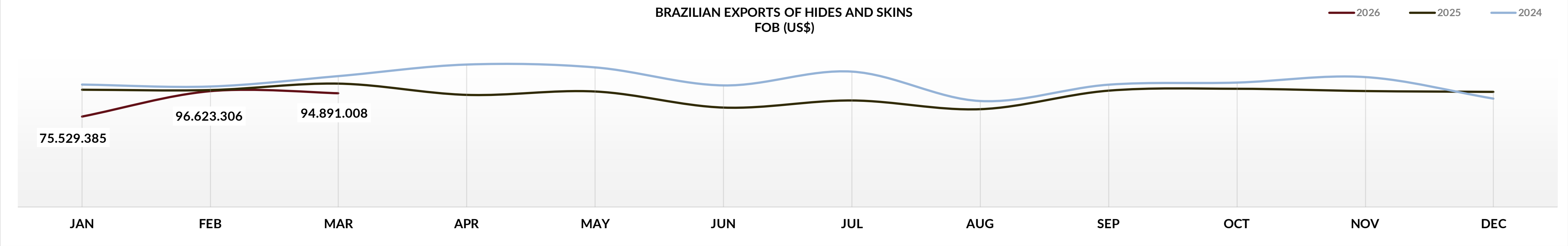
CICB

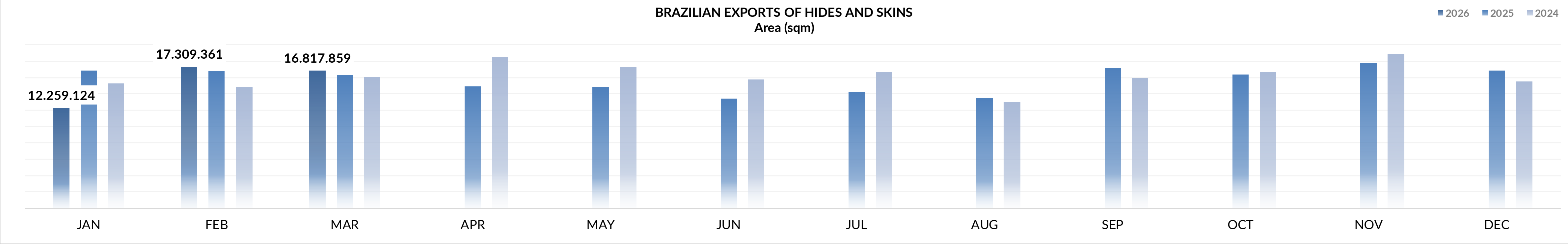
SUMMARY PAGE

	FOB VALUE (US$)			(%)			AREA (sqm)			(%)			WEIGHT (Kg)			(%)		
MONTH	2026	2025	2024	MONTH 2026	2026/2025	2026/2024	2026	2025	2024	MONTH 2026	2026/2025	2026/2024	2026	2025	2024	MONTH 2026	2026/2025	2026/2024
JAN	75.529.385	97.956.081	102.231.845	-21,5%	-22,9%	-26,1%	12.259.124	16.800.501	15.255.504	-27,3%	-27,0%	-19,6%	49.691.838	59.118.387	42.745.080	-22,8%	-15,9%	16,3%
FEB	96.623.306	97.686.142	100.594.249	27,9%	-1,1%	-3,9%	17.309.361	16.754.115	14.792.606	41,2%	3,3%	17,0%	61.276.336	57.502.191	46.844.191	23,3%	6,6%	30,8%
MAR	94.891.008	102.948.861	109.365.779	-1,8%	-7,8%	-13,2%	16.817.859	16.266.721	16.036.028	-2,8%	3,4%	4,9%	58.690.815	56.453.168	48.622.942	-4,2%	4,0%	20,7%
APR		93.730.965	119.059.249					14.899.945	18.558.785					47.654.716	57.604.688			
MAY		96.504.410	116.642.884					14.809.023	17.328.197					44.949.682	52.802.187			
JUN		83.338.207	101.521.633					13.409.352	15.744.226					40.264.936	48.911.073			
JUL		89.155.645	113.124.002					14.238.837	16.661.127					45.280.723	46.784.480			
AUG		82.011.762	88.415.511					13.455.504	13.039.334					45.286.090	38.318.128			
SEP		97.191.101	102.126.294					17.152.962	15.932.097					60.329.609	52.577.119			
OCT		98.741.909	103.890.296					16.351.085	16.661.191					57.788.724	52.400.378			
NOV		96.879.590	108.535.640					17.779.459	18.885.503					61.108.471	59.831.440			
DEC		96.198.097	90.436.983					16.861.254	15.543.504					64.339.258	50.038.521			
Total	267.043.699	1.132.342.770	1.255.944.365		-10,6%	-14,5%	46.386.344	188.778.758	194.438.102		-6,9%	0,7%	169.658.989	640.075.955	597.480.227		-2,0%	22,8%

Source: SECEX - Prepared by: CICB







ANALYSIS OF TOTAL EXPORTS

Exports of hides and skins in March 2026, according to data from SECEX (Secretariat of Foreign Trade) of the Ministry of Development, Industry, Commerce and Services and analyzed by the CICB, reached US$ 94.9 million.

This value represents reductions of 7.8% over the same month last year, and 1.8% compared to the previous month, when exports totaled US$ 96.6 million.

In volume, 16.8 million square meters and 58.7 thousand tons were exported, which represent increases of 3.4% and 4.0%, respectively, compared to March 2025. Compared to February, there were decreases of 2.8% in the area and 4.2% in weight.

		FOB VALUE (US$)			Share		AREA (sqm)			Share		WEIGHT (KG)			Share	
	COUNTRIES	Jan-Mar 2026	Jan-Mar 2025	Jan-Mar 2024	2026	2026/2025	Jan-Mar 2026	Jan-Mar 2025	Jan-Mar 2024	2026	2026/2025	Jan-Mar 2026	Jan-Mar 2025	Jan-Mar 2024	2026	2026/2025
1	China + Hong Kong	88.378.694	98.317.104	99.157.826	33,1%	-10,1%	22.901.165	23.856.570	19.503.359	49,4%	-4,0%	76.901.125	80.500.256	62.680.196	45,3%	-4,5%
	China	84.911.829	93.829.042	91.946.439	31,8%	-9,5%	22.077.729	23.098.691	18.142.643	47,6%	-4,4%	74.393.355	78.521.339	58.770.704	43,8%	-5,3%
2	United States	28.911.076	38.670.269	46.477.055	10,8%	-25,2%	2.761.049	3.150.638	3.513.410	6,0%	-12,4%	2.540.692	2.753.507	3.030.520	1,5%	-7,7%
3	Italy	27.472.380	40.110.383	36.644.036	10,3%	-31,5%	5.583.640	7.652.555	6.374.504	12,0%	-27,0%	20.360.357	25.797.749	20.951.856	12,0%	-21,1%
4	Vietnam	26.719.538	31.529.705	31.345.672	10,0%	-15,3%	5.242.474	6.152.578	6.065.262	11,3%	-14,8%	12.103.060	15.169.829	15.229.823	7,1%	-20,2%
5	Mexico	16.236.642	15.050.961	19.682.838	6,1%	7,9%	1.380.541	1.293.540	2.034.628	3,0%	6,7%	1.895.410	1.556.589	3.224.202	1,1%	21,8%
6	Nigeria	11.501.983	8.861.226	1.068.367	4,3%	29,8%	0	0	0	0,0%	-	22.940.816	24.274.836	3.562.170	13,5%	-5,5%
7	South Korea	7.689.540	4.480.048	4.588.759	2,9%	71,6%	766.464	440.813	465.798	1,7%	73,9%	1.124.181	443.794	604.360	0,7%	153,3%
8	Germany	5.128.005	7.220.115	10.583.222	1,9%	-29,0%	493.845	698.306	875.691	1,1%	-29,3%	482.955	761.160	727.963	0,3%	-36,6%
9	Thailand	4.749.605	6.176.221	9.613.247	1,8%	-23,1%	646.027	682.810	1.081.840	1,4%	-5,4%	1.201.469	749.846	2.483.051	0,7%	60,2%
10	Spain	4.118.944	3.473.244	2.443.097	1,5%	18,6%	932.288	773.644	639.867	2,0%	20,5%	2.446.184	1.857.576	1.570.112	1,4%	31,7%
11	Turkey	3.630.548	815.055	1.999.124	1,4%	345,4%	18.198	10.054	9.992	0,0%	81,0%	11.184.839	3.409.624	6.760.815	6,6%	228,0%
12	Uruguay	3.523.674	3.128.590	3.639.064	1,3%	12,6%	463.906	365.139	463.145	1,0%	27,0%	1.042.506	929.725	1.695.023	0,6%	12,1%
	Hong Kong	3.466.865	4.488.062	7.211.387	1,3%	-22,8%	823.436	757.879	1.360.716	1,8%	8,7%	2.507.770	1.978.917	3.909.492	1,5%	26,7%
13	Indonesia	3.012.331	729.055	2.204.758	1,1%	313,2%	752.052	110.574	329.995	1,6%	580,1%	2.219.140	221.100	375.597	1,3%	903,7%
14	Taiwan	2.780.695	2.337.853	2.813.489	1,0%	18,9%	628.532	521.948	538.893	1,4%	20,4%	2.160.439	1.681.322	1.445.248	1,3%	28,5%
15	Poland	2.497.969	1.018.358	1.437.130	0,9%	145,3%	233.723	97.774	130.918	0,5%	139,0%	178.061	82.540	111.969	0,1%	115,7%
16	India	2.390.140	2.715.816	2.047.440	0,9%	-12,0%	620.318	908.272	595.948	1,3%	-31,7%	1.966.513	2.203.866	1.610.414	1,2%	-10,8%
17	Norway	2.352.455	4.045.583	2.848.791	0,9%	-41,9%	164.468	277.332	196.975	0,4%	-40,7%	126.288	200.867	139.014	0,1%	-37,1%
18	Slovakia	2.326.393	2.953.038	3.471.197	0,9%	-21,2%	188.805	220.700	224.520	0,4%	-14,5%	164.588	194.769	214.672	0,1%	-15,5%
19	Cambodia	2.091.071	1.480.851	1.764.019	0,8%	41,2%	248.761	35.715	34.652	0,5%	596,5%	2.085.445	4.035.472	3.360.354	1,2%	-48,3%
20	Hungary	1.805.792	3.057.015	5.718.283	0,7%	-40,9%	181.939	313.920	479.951	0,4%	-42,0%	152.363	254.966	402.115	0,1%	-40,2%
21	Argentina	1.702.823	1.655.096	946.813	0,6%	2,9%	200.386	140.243	46.463	0,4%	42,9%	244.931	173.812	58.219	0,1%	40,9%
22	Tunisia	1.690.566	3.089.109	2.644.908	0,6%	-45,3%	104.473	203.204	173.884	0,2%	-48,6%	160.755	315.751	250.767	0,1%	-49,1%
23	Togo	1.382.996	299.081	436.567	0,5%	362,4%	45.092	0	0	0,1%	-	1.851.743	965.000	1.868.821	1,1%	91,9%
24	South Africa	1.337.564	978.215	667.106	0,5%	36,7%	144.258	123.318	78.237	0,3%	17,0%	161.751	189.715	115.011	0,1%	-14,7%
25	Netherlands	1.207.589	1.877.500	1.418.093	0,5%	-35,7%	133.854	201.405	157.751	0,3%	-33,5%	131.341	193.728	149.522	0,1%	-32,2%
26	Malaysia	1.104.615	636.884	1.077.395	0,4%	73,4%	118.632	75.201	105.213	0,3%	57,8%	100.378	61.794	91.443	0,06%	62,4%
27	Colombia	1.084.763	1.844.437	807.303	0,4%	-41,2%	208.639	375.523	150.786	0,4%	-44,4%	715.754	1.224.307	436.552	0,4%	-41,5%
28	Japan	1.049.962	502.977	178.072	0,4%	108,7%	127.962	55.636	15.425	0,3%	130,0%	179.298	83.351	34.574	0,1%	115,1%
29	Bangladesh	1.049.342	1.549.014	1.228.243	0,4%	-32,3%	74.160	119.330	87.788	0,2%	-37,9%	109.579	181.496	116.451	0,1%	-39,6%
30	France	1.042.230	971.857	732.301	0,4%	7,2%	50.480	46.327	32.524	0,1%	9,0%	74.053	67.787	47.845	0,04%	9,2%
	Others (2026: +33 countries)	7.073.774	9.016.424	12.507.658	2,6%	-21,5%	970.213	918.268	1.676.719	2,1%	5,7%	2.652.975	2.537.612	4.863.534	1,6%	4,5%
	Total	267.043.699	298.591.084	312.191.873		-10,6%	46.386.344	49.821.337	46.084.138		-6,9%	169.658.989	173.073.746	138.212.213		-2,0%

Source: MDIC/SECEX - Prepared by: CICB

ANALYSIS OF DESTINATIONS

In the first quarter of 2026, the main destinations for Brazilian leather presented the following results when compared to the same period of the previous year:

China (excluding Hong Kong) has a share of 31.8% (previously 33.4%) in value and 47.6% (previously 50.2%) in area, with decreases of 9.5% (-9.9%) in value and 4.4% (-6.4%) in area.

The United States in second place in the ranking, with 10.8% (11.0%) of share in value, and 6.0% (6.1%) in area, has decreases of 25.2% (-15.3%) in value and 12.4% (-3.9%) in area.

Italy, now returning to third place, has a share of 10.3% (9.7%) in value and 12.0% (11.3%) in area, with decreases of 31.5% (-38.3%) in value and 27.0% (-36.6%) in area.

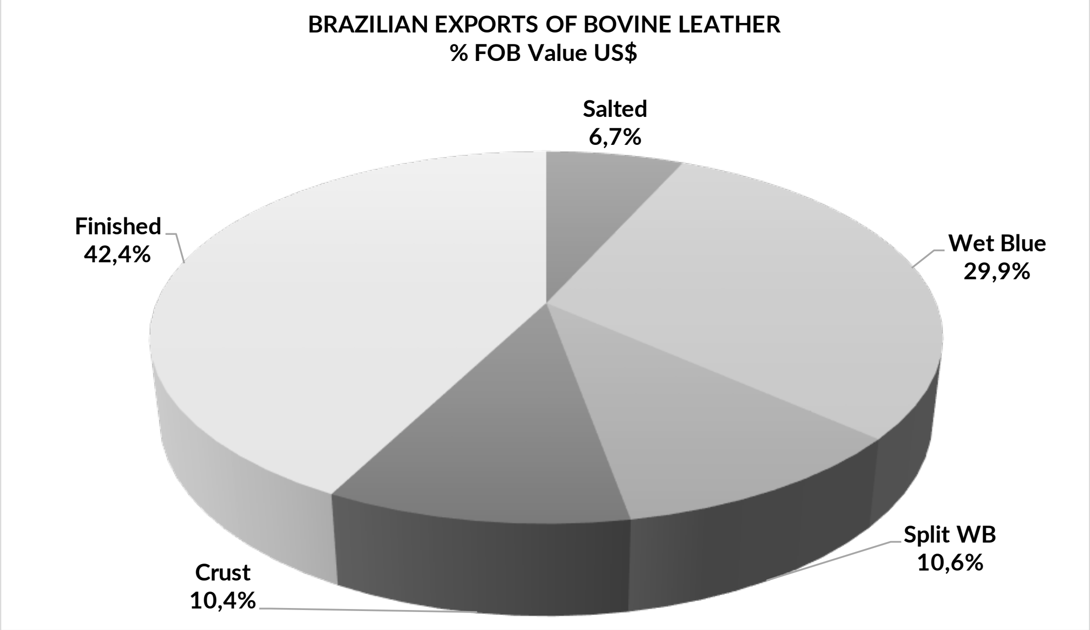
In the first quarter of 2026, Brazil's leather exports fell in the main markets. China remains the main destination, with a moderate retraction, while the United States and Italy recorded sharper drops, especially in value.

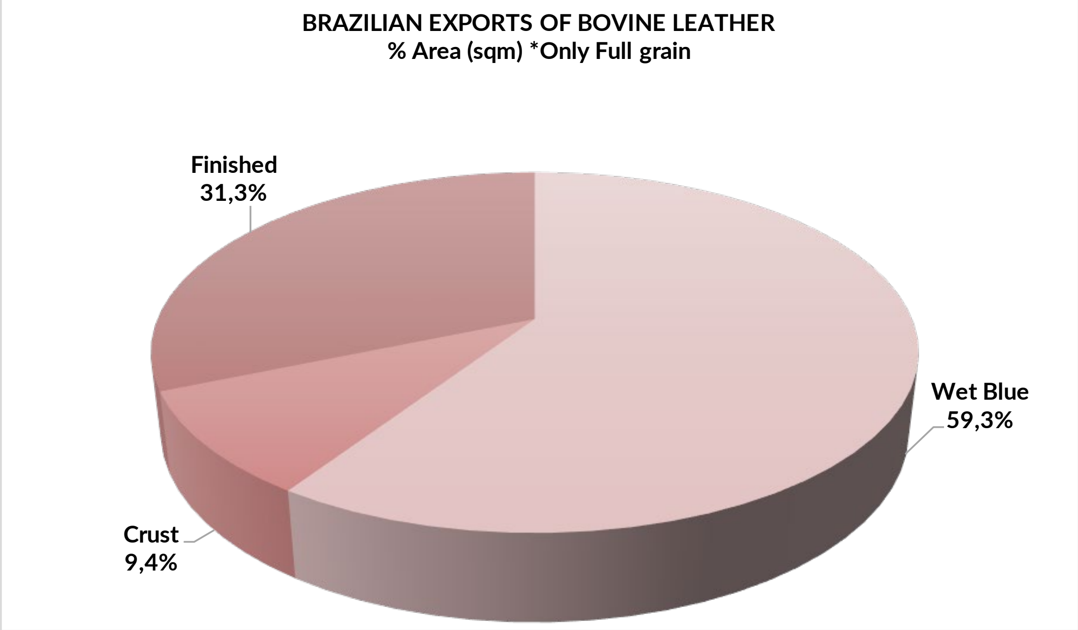
The scenario indicates weakening external demand, greater pressure on prices and reinforces dependence on the Chinese market, pointing to the need for diversification.

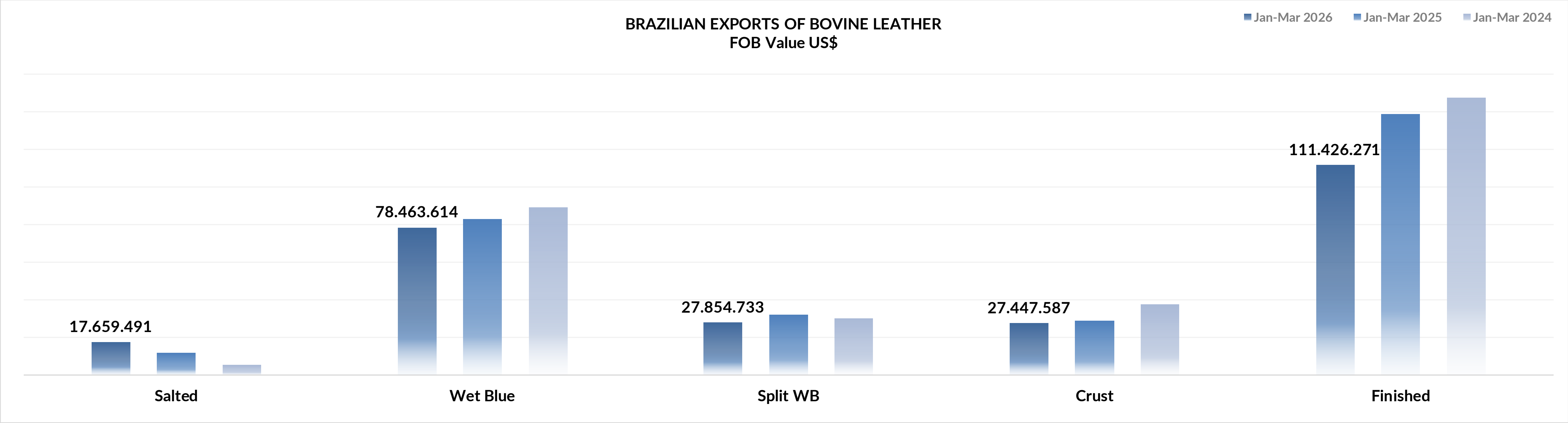
Among the other TOP10 countries of Brazil's destinations, the advances in sales to South Korea continue to stand out, with +71.6% in value and +73.9% in area.

	FOB VALUE (US$)					AREA (sqm)					WEIGHT (KG)				
TYPE OF LEATHER	Jan-Mar 2026	Jan-Mar 2025	Jan-Mar 2024	2026/2025	2026/2024	Jan-Mar 2026	Jan-Mar 2025	Jan-Mar 2024	2026/2025	2026/2024	Jan-Mar 2026	Jan-Mar 2025	Jan-Mar 2024	2026/2025	2026/2024
Salted	17.659.491	11.708.457	5.404.718	50,8%	226,7%	-	-	-	-	-	37.847.314	33.921.766	17.258.598	11,6%	119,3%
Wet Blue	78.463.614	82.872.892	88.951.553	-5,3%	-11,8%	20.877.383	22.116.192	18.452.921	-5,6%	13,1%	86.698.310	92.254.298	75.280.120	-6,0%	15,2%
Split WB	27.854.733	32.337.758	29.937.682	-13,9%	-7,0%	10.938.615	10.983.791	10.862.101	-0,4%	0,7%	29.862.301	31.673.856	30.463.864	-5,7%	-2,0%
Crust	27.447.587	28.694.343	37.514.865	-4,3%	-26,8%	3.298.244	3.212.895	3.733.497	2,7%	-11,7%	3.063.494	2.987.326	3.536.416	2,5%	-13,4%
Finished	111.426.271	138.750.717	147.306.276	-19,7%	-24,4%	11.018.121	13.253.367	12.864.672	-16,9%	-14,4%	9.815.634	11.734.267	11.216.776	-16,4%	-12,5%
Total	262.851.696	294.364.167	309.115.094	-10,7%	-15,0%	46.132.363	49.566.245	45.913.191	-6,93%	0,5%	167.287.053	172.571.513	137.755.774	-3,1%	21,4%

Source: MDIC/SECEX - Prepared by: CICB







▪ ANALYSIS OF TYPES OF LEATHER

Brazilian exports of bovine leather by type showed the following changes in the year, compared to the same period last year:

Wet blue, with a share of 29.9% (previously 30.8%) in value and 59.3% (previously 60.2%) in area, with decreases of 5.3% (-11.6%) in value and 5.6% (-12.1%) in area.

Split WB with 10.6% (9.5%) of share in value, with decreases of 13.9% (-21.0%) in value and 0.4% (-11.2%) in area.

Crust with 10.4% (10.0%) in value and 9.4% (9.0%) in area, presents a reduction of 4.3% (-12.0%) in value, but now an increase of 2.7% (-3.7%) in area.

Finished leather registered a share of 42.4% (42.5%) in value and 31.3% (30.8%) in area, with decreases of 19.7% (-17.2%) in value and 16.9% (-15.3%) in area.

In general, the data point to a retraction in Brazilian exports of bovine leather at almost all stages, reflecting weaker international demand. Wet blue remains dominant in volume, but with a loss of share and falls, while wet blue split remains pressured. The crust shows a slight recovery in area, but still with a reduction in value.

Finished leather, the main segment in value, concentrates the biggest drops, indicating greater sensitivity to final consumption. Overall, the scenario suggests pressured prices and a still negative trend in the short term, despite occasional signs of stabilization in volume.

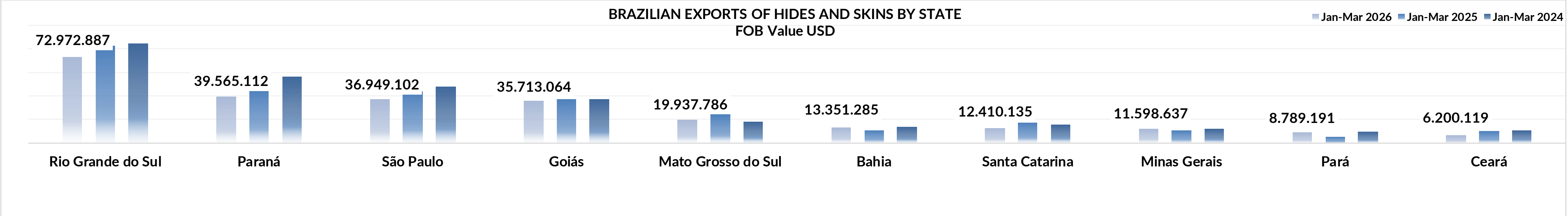
In March, there was a significant increase in exports of hair on hides, compared to the months of January and February, but still below the values and volumes of 2025.

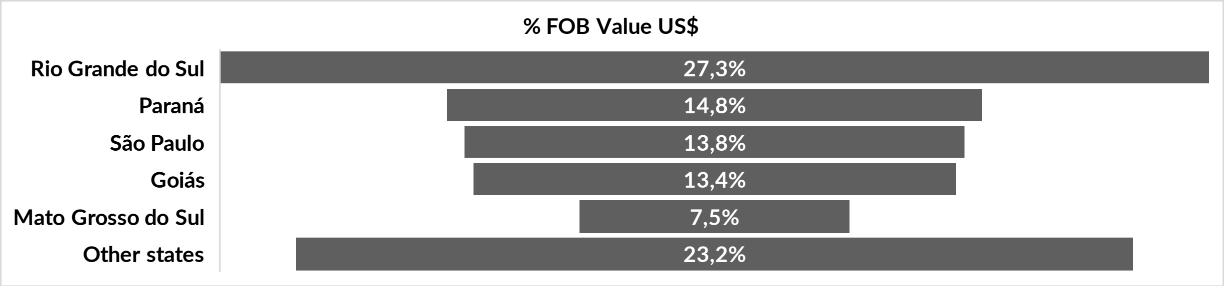
BRAZILIAN EXPORTS OF HIDES AND SKINS – STATES

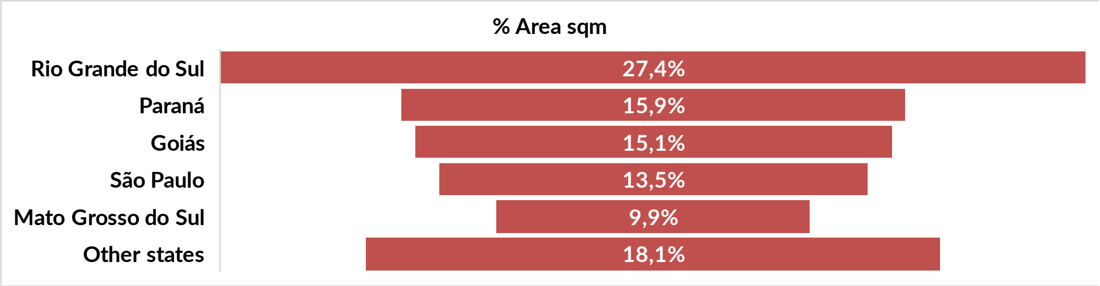
2026

		FOB VALUE (US$)					AREA (sqm)					WEIGHT (KG)				
		Jan-Mar 2026	Jan-Mar 2025	Jan-Mar 2024	2026	2026/2025	Jan-Mar 2026	Jan-Mar 2025	Jan-Mar 2024	2026	2026/2025	Jan-Mar 2026	Jan-Mar 2025	Jan-Mar 2024	2026	2026/2025
1	Rio Grande do Sul	72.972.887	82.262.268	84.116.807	27,3%	-11,3%	12.692.137	12.615.276	11.957.611	27,4%	0,6%	30.932.963	29.212.419	27.819.476	18,2%	5,9%
2	Paraná	39.565.112	45.126.167	56.186.829	14,8%	-12,3%	7.397.826	9.474.612	8.561.778	15,9%	-21,9%	29.375.804	35.126.873	26.296.497	17,3%	-16,4%
3	São Paulo	36.949.102	43.544.126	47.683.906	13,8%	-15,1%	6.283.330	6.572.304	6.692.113	13,5%	-4,4%	16.338.283	18.144.825	19.671.590	9,6%	-10,0%
4	Goiás	35.713.064	37.076.288	36.804.185	13,4%	-3,7%	6.988.670	6.522.254	5.390.914	15,1%	7,2%	22.574.172	21.759.739	16.567.934	13,3%	3,7%
5	Mato Grosso do Sul	19.937.786	24.720.370	17.995.631	7,5%	-19,3%	4.606.001	5.369.380	3.442.579	9,9%	-14,2%	18.635.627	19.740.913	10.997.214	11,0%	-5,6%
6	Bahia	13.351.285	10.606.935	13.481.373	5,0%	25,9%	1.068.319	1.214.982	1.607.483	2,3%	-12,1%	9.130.838	7.954.677	4.058.687	5,4%	14,8%
7	Santa Catarina	12.410.135	17.527.138	15.656.461	4,6%	-29,2%	1.933.135	2.451.412	2.238.741	4,2%	-21,1%	5.272.197	6.127.038	5.923.901	3,1%	-14,0%
8	Minas Gerais	11.598.637	10.679.321	11.607.478	4,3%	8,6%	1.607.616	1.701.883	2.183.305	3,5%	-5,5%	7.521.815	6.388.676	5.296.410	4,4%	17,7%
9	Pará	8.789.191	5.298.195	9.255.199	3,3%	65,9%	2.157.861	1.680.680	1.921.680	4,7%	28,4%	12.420.248	11.578.400	9.925.809	7,3%	7,3%
10	Ceará	6.200.119	10.132.606	10.676.202	2,3%	-38,8%	686.496	1.011.090	961.851	1,5%	-32,1%	1.541.114	1.704.151	1.326.697	0,9%	-9,6%
11	Mato Grosso	2.979.483	4.617.015	3.471.766	1,1%	-35,5%	752.454	1.004.307	646.912	1,6%	-25,1%	3.228.097	4.378.937	2.585.710	1,9%	-26,3%
12	Rio Grande do Norte	1.090.939	943.241	989.624	0,4%	15,7%	0	0	0	0,0%	-	3.329.240	3.035.500	3.491.990	1,96%	9,7%
13	Rio de Janeiro	1.072.735	1.838.964	852.435	0,4%	-41,7%	13.457	21.884	9.709	0,03%	-38,5%	7.961	10.529	82.539	0,0%	-24,4%
14	Paraíba	1.053.722	97.819	0	0,4%	977,2%	0	0	0	0,0%	-	2.459.070	390.300	0	1,4%	530,0%
15	Pernambuco	844.251	684.029	744.334	0,3%	23,4%	0	3.891	44.884	0,0%	-100,0%	2.251.831	2.241.339	2.151.383	1,3%	0,5%
16	Maranhão	799.383	127.123	294.158	0,3%	528,8%	109.374	27.119	22.164	0,2%	303,3%	1.349.714	267.631	282.744	0,8%	404,3%
17	Espírito Santo	793.130	1.658.545	0	0,3%	-52,2%	0	43	0	0,0%	-100,0%	1.794.930	3.857.553	0	1,1%	-53,5%
18	Piauí	443.820	1.223.216	683.996	0,2%	-63,7%	6.148	66.077	36.160	0,01%	-90,7%	731.376	368.183	20.423	0,4%	98,6%
19	Rondônia	295.884	310.328	432.371	0,1%	-4,7%	83.520	84.143	118.040	0,2%	-0,7%	316.309	315.463	432.219	0,2%	0,3%
20	Alagoas	183.034	117.390	0	0,1%	55,9%	0	0	0	0,0%	-	447.400	470.600	0	0,3%	-4,9%
21	Amazonas	0	0	1.223.259	0,0%	-	0	0	239.838	0,0%	-	0	0	1.240.230	0,0%	-
22	Distrito Federal	0	0	35.859	0,0%	-	0	0	8.376	0,0%	-	0	0	40.760	0,0%	-
	Total	267.043.699	298.591.084	312.191.873	100,0%	-10,6%	46.386.344	49.821.337	46.084.138	100,0%	-6,9%	169.658.989	173.073.746	138.212.213	100,0%	-2,0%

Source: SECEX - Prepared by CICB







ANALYSIS OF STATES

We highlight the following export results by state in the first quarter of the year:

Among the ten largest, three states recorded growth in the exported value: Pará (+65.9%), Bahia (+25.9%) and Minas Gerais (+8.6%). On the other hand, there were sharp drops in Ceará (-38.8%), Santa Catarina (-29.2%) and Mato Grosso do Sul (-19.3%).

In the exported area indicator, the advances were concentrated in Pará (+28.4%), Goiás (+7.2%) and now also in Rio Grande do Sul (+0.6%). On the other hand, there were more significant retractions in Ceará (-32.1%), Paraná (-21.9%) and Santa Catarina (-21.1%).

The performance of exports by state reveals a heterogeneous scenario, with growth concentrated in a few poles, especially in Pará, which stands out both in value and area, in addition to relevant advances in the state of Bahia and Minas Gerais. On the other hand, most of the main exporting states retracted.

The ranking of exports evidences Rio Grande do Sul as the leader in the three indicators: in value, with a share of 27.3%, in area, with 27.4% of the total and now also in weight, with 18.2%.

In the ranking by exported value, Paraná appears in second position, with 14.8%, followed by São Paulo, with 13.8%, and Goiás, with 13.4%. Considering the exported area, Paraná occupies the second place (15.9%), while Goiás appears in third (15.1%) and São Paulo in fourth (13.5%).

CLOSING REMARKS

Based on data on Brazilian exports of hides and skins in March 2026, it is possible to conclude that the sector is going through a period of adjustment marked by a duality between the volume exported and the market value.

Although Brazil managed to increase the volume of products sent abroad, with growth of 3.4% in area and 4.0% in weight compared to March 2025, revenues fell by 7.8%, settling at US$ 94.9 million. This scenario indicates a negative pressure on international prices and a devaluation of the product in the global market.

The analysis of destination markets reveals a strong dependence on China, which holds almost a third of exports, but which showed a 9.5% retraction in the accumulated value of the quarter. This vulnerability is accentuated by the drastic drop in traditional and high-value markets, such as Italy and the United States, which fell by 31.5% and 25.2%, respectively. On the other hand, South Korea arises as a positive point of expansion, registering a significant growth of more than 70% both in value and area, signaling an opportunity for diversification in Asia.

Regarding the product mix, finished leather was the most penalized, with drops close to 20% in revenue. The sector continues to be dominated by the wet blue type, which accounts for almost 60% of the exported area. Despite this, there was a slight one-off recovery in the average prices of some types of leather in March compared to the previous month, with a higher percentage in crust leather, which may suggest a beginning of stabilization.

Overall, the sector continues to face weak global demand, as even with higher volume produced, there are drops in revenues, reinforcing the need for strategies to add value, especially in the higher value-added and advanced manufacturing segments. -