

Brazilian Exports of *Hides and Skins*

YEAR
2026

MONTH
FEBRUARY

Organized by:

Brazilian leather

Promoted by:

apexBrasil

MINISTRY OF
DEVELOPMENT,
INDUSTRY, TRADE
AND SERVICES

BRAZILIAN GOVERNMENT
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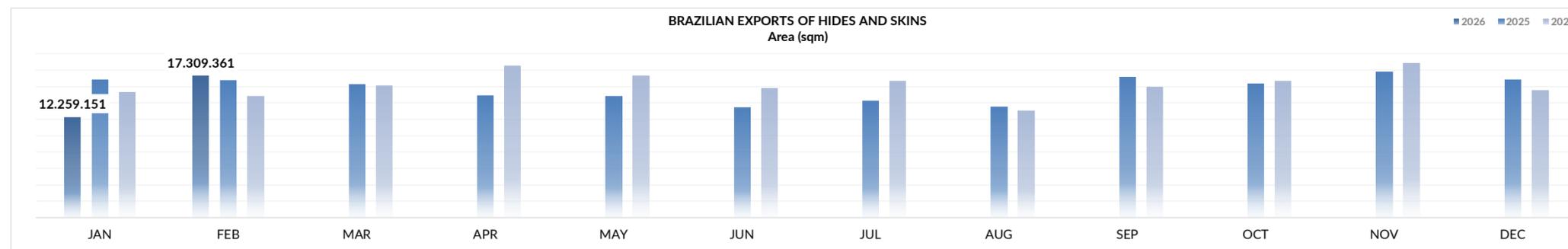
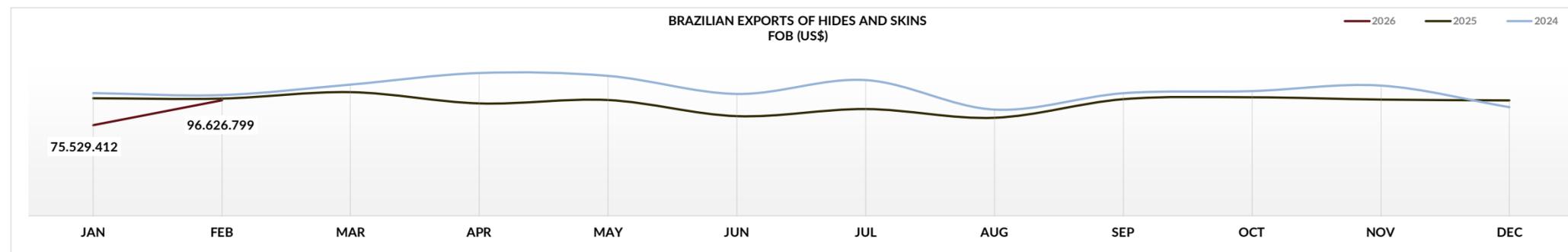
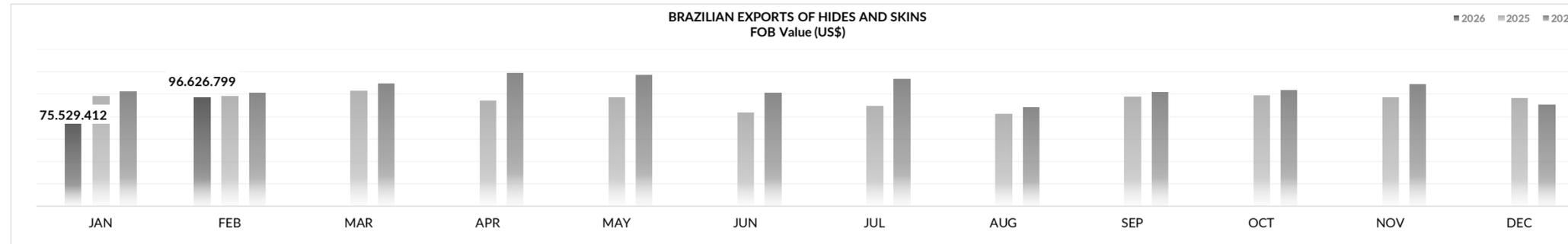
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MONTH	FOB VALUE (US\$)			(%)			AREA (sqm)			(%)			WEIGHT (Kg)			(%)		
	2026	2025	2024	MONTH 2026	2026/2025	2026/2024	2026	2025	2024	MONTH 2026	2026/2025	2026/2024	2026	2025	2024	MONTH 2026	2026/2025	2026/2024
JAN	75.529.412	97.956.081	102.231.845	-21,5%	-22,9%	-26,1%	12.259.151	16.800.501	15.255.504	-27,3%	-27,0%	-19,6%	49.691.871	59.118.387	42.745.080	-22,8%	-15,9%	16,3%
FEB	96.626.799	97.686.142	100.594.249	27,9%	-1,1%	-3,9%	17.309.361	16.754.115	14.792.606	41,2%	3,3%	17,0%	61.276.336	57.502.191	46.844.191	23,3%	6,6%	30,8%
MAR		102.948.861	109.365.779					16.266.721	16.036.028					56.453.168	48.622.942			
APR		93.730.965	119.059.249					14.899.945	18.558.785					47.654.716	57.604.688			
MAY		96.504.410	116.642.884					14.809.023	17.328.197					44.949.682	52.802.187			
JUN		83.338.207	101.521.633					13.409.352	15.744.226					40.264.936	48.911.073			
JUL		89.155.645	113.124.002					14.238.837	16.661.127					45.280.723	46.784.480			
AUG		82.011.762	88.415.511					13.455.504	13.039.334					45.286.090	38.318.128			
SEP		97.191.101	102.126.294					17.152.962	15.932.097					60.329.609	52.577.119			
OCT		98.741.909	103.890.296					16.351.085	16.661.191					57.788.724	52.400.378			
NOV		96.879.590	108.535.640					17.779.459	18.885.503					61.108.471	59.831.440			
DEC		96.198.097	90.436.983					16.861.254	15.543.504					64.339.258	50.038.521			
Total	172.156.211	1.132.342.770	1.255.944.365		-12,0%	-15,1%	29.568.512	188.778.758	194.438.102		-11,9%	-1,6%	110.968.207	640.075.955	597.480.227		-4,8%	23,9%

Source: SECEX - Prepared by: CICB



■ ANALYSIS OF TOTAL EXPORTS

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Exports of hides and skins in February 2026, according to data from SECEX (Secretariat of Foreign Trade) of the Ministry of Development, Industry, Commerce and Services and analyzed by the CICB, reached US\$ 96.6 million.

This value represents a reduction of 1.1% over the same month last year, but an increase of 27.9% compared to the previous month, when exports totaled US\$ 75.5 million.

In volume, 17.3 million square meters and 61.3 thousand tons were exported, representing increases of 3.3% and 6.6%, respectively, compared to February 2025. Compared to January, there were strong increases of 41.2% in the area and 23.3% in weight.

COUNTRIES	FOB VALUE (US\$)					AREA (sqm)					WEIGHT (KG)				
	Jan-Feb 2026	Jan-Feb 2025	Jan-Feb 2024	Share 2026	2026/2025	Jan-Feb 2026	Jan-Feb 2025	Jan-Feb 2024	Share 2026	2026/2025	Jan-Feb 2026	Jan-Feb 2025	Jan-Feb 2024	Share 2026	2026/2025
1 China + Hong Kong	59.114.494	66.776.673	63.916.523	34,3%	-11,5%	15.175.290	16.337.452	12.727.614	51,3%	-7,1%	52.362.972	56.043.311	40.444.755	47,2%	-6,6%
China	57.529.382	63.840.625	59.099.848	33,4%	-9,9%	14.829.957	15.836.121	11.826.506	50,2%	-6,4%	51.289.790	54.761.195	37.690.974	46,2%	-6,3%
2 USA	18.950.300	22.360.353	30.951.400	11,0%	-15,3%	1.817.489	1.891.336	2.325.487	6,1%	-3,9%	1.650.562	1.687.443	2.015.332	1,5%	-2,2%
3 Vietnam	17.015.434	22.595.473	21.103.226	9,9%	-24,7%	3.100.762	4.304.710	4.157.175	10,5%	-28,0%	7.075.979	10.768.762	10.833.248	6,4%	-34,3%
4 Italy	16.732.206	27.113.101	22.769.802	9,7%	-38,3%	3.347.084	5.283.479	3.956.541	11,3%	-36,6%	11.955.096	17.926.699	13.045.677	10,8%	-33,3%
5 Mexico	11.315.377	10.093.820	12.231.161	6,6%	12,1%	964.040	869.049	1.302.691	3,3%	10,9%	1.438.775	1.030.322	2.248.946	1,3%	39,6%
6 Nigeria	7.972.661	5.313.548	760.546	4,6%	50,0%	0	0	0	0,0%	-	15.983.446	14.939.144	2.479.420	14,4%	7,0%
7 South Korea	4.734.777	2.966.661	4.063.814	2,8%	59,6%	471.393	294.675	403.319	1,6%	60,0%	688.470	310.745	502.080	0,6%	121,6%
8 Thailand	3.653.407	3.753.255	7.040.732	2,1%	-2,7%	481.239	407.617	782.235	1,6%	18,1%	840.533	416.487	1.469.174	0,8%	101,8%
9 Germany	3.277.623	5.329.196	7.371.570	1,9%	-38,5%	328.586	527.724	604.598	1,1%	-37,7%	339.801	616.962	492.353	0,3%	-44,9%
10 Spain	2.526.980	2.242.548	1.091.324	1,5%	12,7%	618.033	471.000	314.896	2,1%	31,2%	1.684.584	1.093.909	706.341	1,5%	54,0%
11 Turkey	2.229.135	331.019	1.106.190	1,3%	573,4%	14.556	0	1	0,0%	-	6.926.360	1.716.663	4.054.076	6,2%	303,5%
12 Uruguay	2.124.980	1.409.810	2.538.446	1,2%	50,7%	269.263	159.095	320.141	0,9%	69,2%	676.956	503.550	1.134.055	0,6%	34,4%
13 Taiwan	1.685.846	1.273.690	2.143.413	1,0%	32,4%	377.134	307.267	427.930	1,3%	22,7%	1.293.672	971.153	1.050.145	1,2%	33,2%
Hong Kong	1.585.112	2.936.048	4.816.675	0,9%	-46,0%	345.333	501.331	901.108	1,2%	-31,1%	1.073.182	1.282.116	2.753.781	1,0%	-16,3%
14 Indonesia	1.377.851	533.515	1.100.180	0,8%	158,3%	313.803	74.773	166.609	1,1%	319,7%	846.371	137.163	184.058	0,8%	517,1%
15 Poland	1.331.251	478.410	272.684	0,8%	178,3%	126.819	44.447	24.027	0,4%	185,3%	92.277	39.176	19.620	0,1%	135,5%
16 Norway	1.322.161	1.597.843	2.009.678	0,8%	-17,3%	90.988	109.316	139.814	0,3%	-16,8%	72.071	81.817	99.047	0,1%	-11,9%
17 India	1.318.668	1.627.575	1.430.609	0,8%	-19,0%	390.268	614.021	446.972	1,3%	-36,4%	1.214.176	1.518.215	1.217.150	1,1%	-20,0%
18 Cambodia	1.317.679	919.822	1.230.517	0,8%	43,3%	149.867	7.684	18.359	0,5%	1850,4%	1.492.456	2.574.172	2.700.008	1,3%	-42,0%
19 Slovakia	1.007.940	1.982.682	2.090.794	0,6%	-49,2%	81.959	148.412	131.503	0,3%	-44,8%	71.798	130.443	127.762	0,1%	-45,0%
20 Japan	990.554	235.442	136.121	0,6%	320,7%	111.322	27.183	8.721	0,4%	309,5%	116.833	39.110	11.403	0,1%	198,7%
21 Argentina	966.023	675.276	450.123	0,6%	43,1%	108.976	53.186	22.052	0,4%	104,9%	139.940	65.972	30.480	0,1%	112,1%
22 Togo	847.687	241.293	224.338	0,5%	251,3%	0	0	0	0,0%	-	1.193.750	772.920	1.074.214	1,1%	54,4%
23 Bangladesh	798.636	950.981	1.095.421	0,5%	-16,0%	60.742	74.450	79.598	0,2%	-18,4%	90.647	122.941	105.896	0,1%	-26,3%
24 Malaysia	760.322	482.328	696.915	0,4%	57,6%	90.731	52.084	69.837	0,3%	74,2%	74.358	41.112	61.804	0,1%	80,9%
25 Netherlands	737.188	1.410.244	759.509	0,4%	-47,7%	80.077	140.118	87.376	0,3%	-42,9%	79.240	137.476	81.726	0,1%	-42,4%
26 Colombia	729.724	1.264.085	412.817	0,4%	-42,3%	144.802	259.161	78.161	0,5%	-44,1%	466.606	838.035	219.653	0,42%	-44,3%
27 Tunisia	700.865	2.317.353	1.113.452	0,4%	-69,8%	44.503	155.632	74.533	0,2%	-71,4%	66.392	237.307	107.833	0,1%	-72,0%
28 France	697.324	653.689	608.775	0,4%	6,7%	34.962	32.316	27.865	0,1%	8,2%	49.307	45.717	40.463	0,0%	7,9%
29 South Africa	693.878	843.075	430.004	0,4%	-17,7%	80.538	98.365	45.385	0,3%	-18,1%	78.759	138.911	68.437	0,1%	-43,3%
30 Canada	658.871	531.557	569.205	0,4%	24,0%	41.942	32.283	35.215	0,1%	29,9%	36.759	32.272	29.716	0,03%	13,9%
Others (2026: +30 countries)	4.566.369	7.337.906	11.106.805	2,7%	-37,8%	651.344	777.781	1.269.455	2,2%	-16,3%	1.869.261	1.642.669	2.934.399	1,7%	13,8%
Total	172.156.211	195.642.223	202.826.094		-12,0%	29.568.512	33.554.616	30.048.110		-11,9%	110.968.207	116.620.578	89.589.271		-4,8%

Source: MDIC/SECEX - Prepared by: CICB

■ ANALYSIS OF DESTINATIONS

In the first two months of 2026, the main destinations for Brazilian leather presented the following results when compared to the same period of the previous year:

China (excluding Hong Kong) has a share of 33.4% (previously 33.1%) in value and 50.2% (52.4%) in area, with decreases of 9.9% (-25.1%) in value and 6.4% (-22.1%) in area.

The United States in second place in the ranking, with 11.0% (13.5%) of share in value, and 6.1% (7.9%) in area, has decreases of 15.3% (+1.5%) in value and 3.9% (+10.5%) in area.

Vietnam is now third in the ranking, with a 9.9% (5.6%) share in value and 10.5% (5.9%) in area, showing decreases of 24.7% (-64.1%) in value and 28.0% (-65.4%) in area.

Italy, now in fourth, with a share of 9.7% (10.1%) in value and 11.3% (11.6%) in area, has decreases of 38.3% (-45.4%) in value and 36.6% (-47.2%) in area.

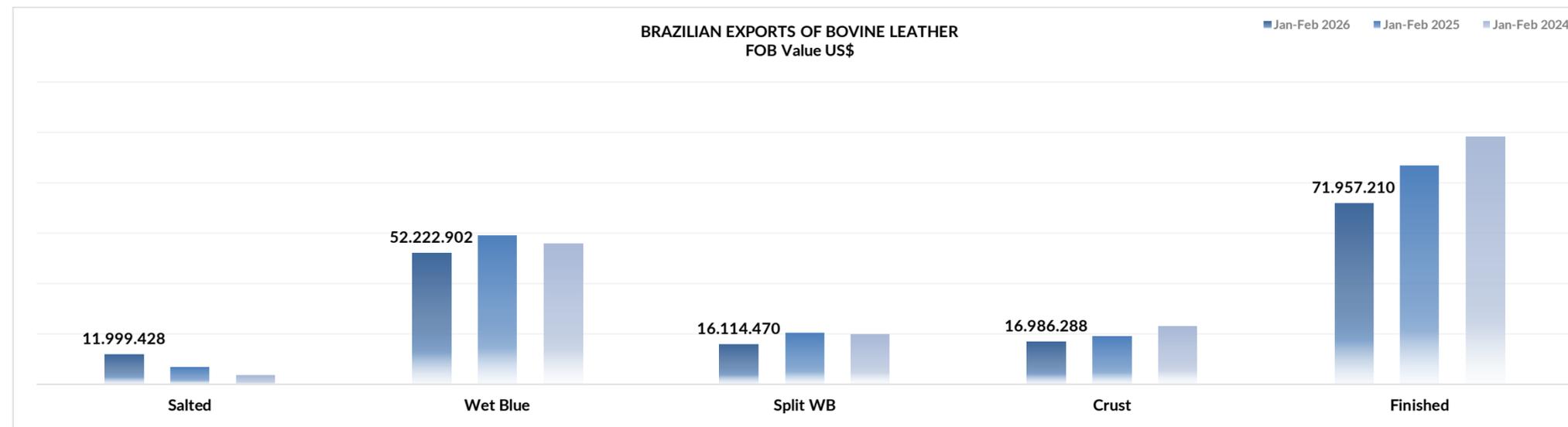
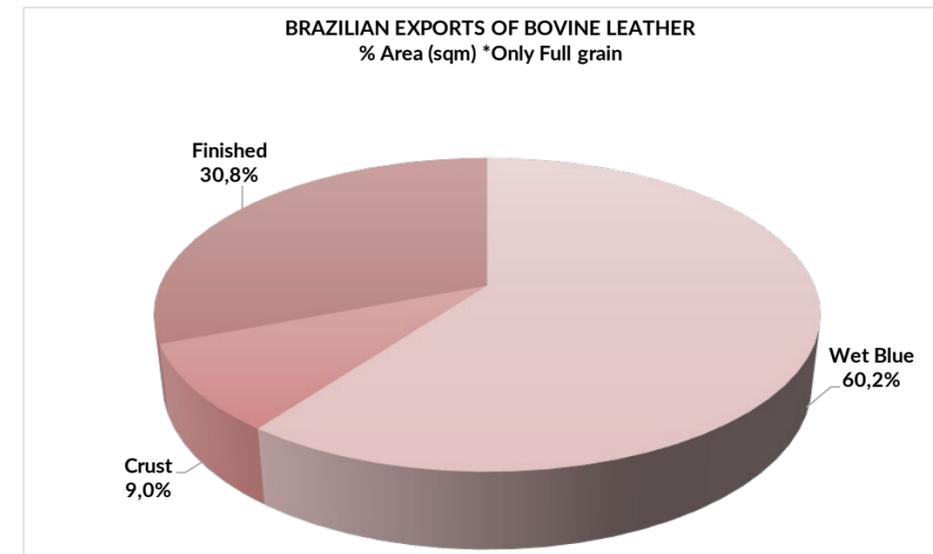
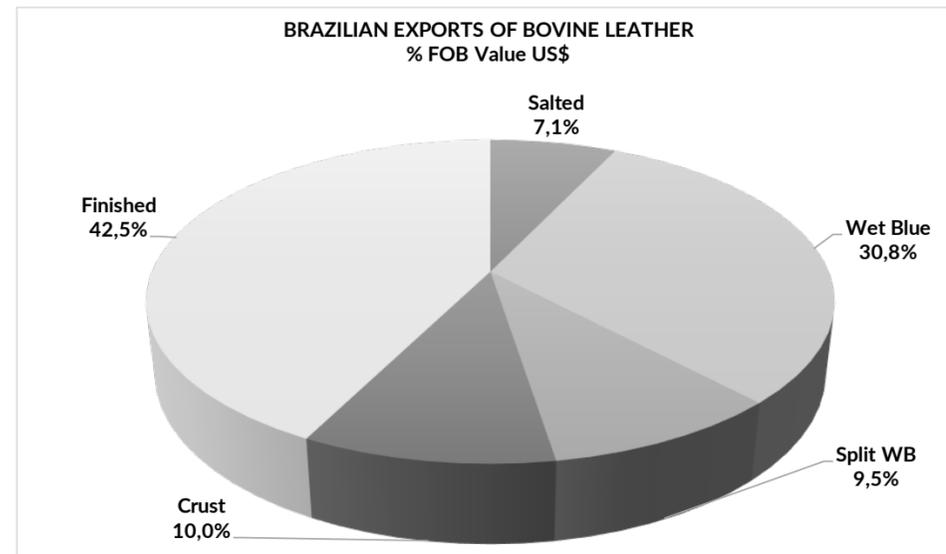
Although China remains the main market, maintaining its relative share practically stable, the country registers a reduction in both value and volume, reflecting a weaker demand environment. In the United States, there is also a loss of share in value and a slight decline in area, reinforcing a picture of more cautious purchases.

At the same time, the change in the ranking of destinations is noteworthy, with Vietnam taking the third position despite the sharp declines recorded, while Italy shows the sharpest retraction among the main markets.

Among the other TOP10 countries of Brazil's destinations, advances in sales to South Korea continue to stand out, with +59.6% in value and +60.0% in area, following the movement recorded last year.

TYPE OF LEATHER	FOB VALUE (US\$)					AREA (sqm)					WEIGHT (KG)				
	Jan-Feb 2026	Jan-Feb 2025	Jan-Feb 2024	2026/2025	2026/2024	Jan-Feb 2026	Jan-Feb 2025	Jan-Feb 2024	2026/2025	2026/2024	Jan-Feb 2026	Jan-Feb 2025	Jan-Feb 2024	2026/2025	2026/2024
Salted	11.999.428	7.013.676	3.650.894	71,1%	228,7%	-	-	-	-	-	25.665.485	20.824.004	11.511.088	23,2%	123,0%
Wet Blue	52.222.902	59.075.351	55.821.108	-11,6%	-6,4%	13.953.999	15.867.516	11.794.993	-12,1%	18,3%	58.092.037	65.959.463	47.710.783	-11,9%	21,8%
Split WB	16.114.470	20.410.662	19.717.233	-21,0%	-18,3%	6.150.698	6.925.142	7.217.070	-11,2%	-14,8%	17.118.074	20.024.676	20.314.664	-14,5%	-15,7%
Crust	16.986.288	19.294.583	23.122.120	-12,0%	-26,5%	2.086.744	2.166.856	2.265.403	-3,7%	-7,9%	1.916.996	2.013.412	2.182.631	-4,8%	-12,2%
Finished	71.957.210	86.881.979	98.191.110	-17,2%	-26,7%	7.155.196	8.451.410	8.634.865	-15,3%	-17,1%	6.362.065	7.528.568	7.460.157	-15,5%	-14,7%
Total	169.280.298	192.676.251	200.502.465	-12,1%	-15,6%	29.346.637	33.410.924	29.912.331	-12,16%	-1,9%	109.154.657	116.350.123	89.179.323	-6,2%	22,4%

Source: MDIC/SECEX - Prepared by: CICB



■ ANALYSIS OF TYPES OF LEATHER

Brazilian exports of bovine leather by type showed the following changes in the year, compared to the same period last year:

Wet blue, with a share of 30.8% (31.9%) in value and 60.2% (61.8%) in area, with decreases of 11.6% (-23.3%) in value and 12.1% (-24.6%) in area.

Split WB with 9.5% (7.8%) share in value, with decreases of 21.0% (-42.8%) in value and 11.2% (-35.0%) in area.

Crust, with 10.0% (6.9%) in value and 9.0% (5.5%) in area, shows reductions of 12.0% (-45.2%) in value and 3.7% (-46.7%) in area.

Finished leather recorded a share of 42.5% (45.6%) in value and 30.8% (32.7%) in area, with decreases of 17.2% (-22.4%) in value and 15.3% (-22.5%) in area.

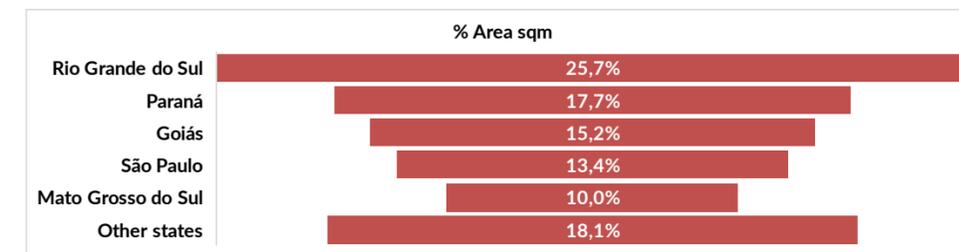
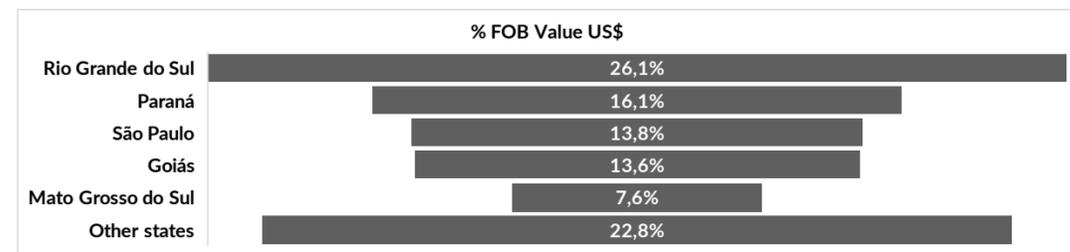
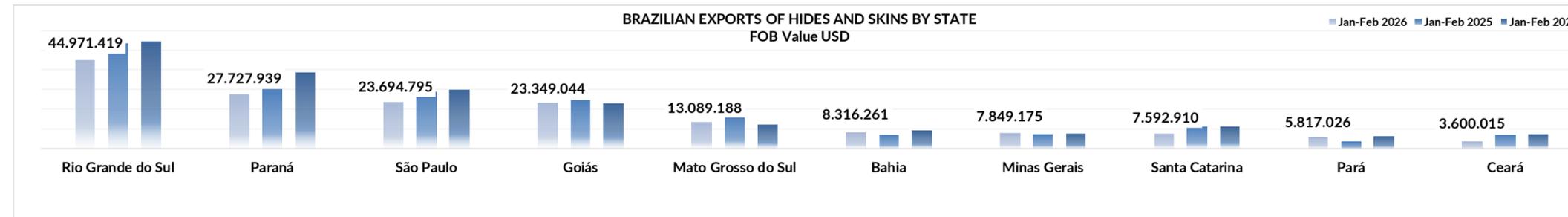
The generalized declines in value and area of leather types, in the accumulated of the year, reaffirm the scenario of weaker international demand. Wet blue continues to be one of the main exported products, maintaining a high share, despite the retraction in sales.

At the same time, there was a relative increase in the share of wet blue and crust, while finished leather, which leads in exported value, lost share and showed a relevant drop. The set of data suggests a more challenging start to the year for the sector, with a retraction in foreign sales in practically all types of leather.

Salted hides, in turn, continue to have increasing export numbers, both in value and volume, with emphasis on the increase in the average price of this item.

	FOB VALUE (US\$)					AREA (sqm)					WEIGHT (KG)				
	Jan-Feb 2026	Jan-Feb 2025	Jan-Feb 2024	2026	2026/2025	Jan-Feb 2026	Jan-Feb 2025	Jan-Feb 2024	2026	2026/2025	Jan-Feb 2026	Jan-Feb 2025	Jan-Feb 2024	2026	2026/2025
1 Rio Grande do Sul	44.971.419	53.344.765	54.051.022	26,1%	-15,7%	7.594.659	8.488.095	7.569.757	25,7%	-10,5%	19.046.878	19.793.080	17.812.766	17,2%	-3,8%
2 Paraná	27.727.939	30.256.128	38.800.436	16,1%	-8,4%	5.221.428	6.705.622	6.034.603	17,7%	-22,1%	21.548.132	26.228.125	18.284.375	19,4%	-17,8%
3 São Paulo	23.694.795	28.728.340	29.744.473	13,8%	-17,5%	3.951.019	4.394.794	4.214.720	13,4%	-10,1%	10.425.209	11.522.127	12.709.121	9,4%	-9,5%
4 Goiás	23.349.044	24.222.076	22.946.992	13,6%	-3,6%	4.500.901	4.258.519	3.298.253	15,2%	5,7%	14.822.101	14.590.643	9.275.800	13,4%	1,6%
5 Mato Grosso do Sul	13.089.188	16.613.869	12.130.624	7,6%	-21,2%	2.949.675	3.594.147	2.337.399	10,0%	-17,9%	11.597.245	13.291.153	7.613.296	10,5%	-12,7%
6 Bahia	8.316.261	6.815.794	8.748.652	4,8%	22,0%	663.828	801.419	1.025.979	2,2%	-17,2%	5.902.672	5.341.057	2.863.644	5,3%	10,5%
7 Minas Gerais	7.849.175	6.991.121	7.406.503	4,6%	12,3%	1.068.992	1.189.416	1.376.342	3,6%	-10,1%	5.183.843	4.371.103	3.333.134	4,7%	18,6%
8 Santa Catarina	7.592.910	11.054.395	10.979.167	4,4%	-31,3%	1.110.083	1.531.421	1.611.489	3,8%	-27,5%	2.914.271	3.617.909	4.013.880	2,6%	-19,4%
9 Pará	5.817.026	3.645.452	5.880.936	3,4%	59,6%	1.522.579	1.095.368	1.239.125	5,1%	39,0%	8.274.989	7.346.890	6.314.485	7,5%	12,6%
10 Ceará	3.600.015	6.675.246	7.014.764	2,1%	-46,1%	398.772	707.491	697.460	1,3%	-43,6%	945.196	1.225.913	1.056.228	0,9%	-22,9%
11 Mato Grosso	1.742.607	2.998.045	2.111.569	1,0%	-41,9%	431.304	647.934	419.786	1,5%	-33,4%	1.887.892	2.798.773	1.658.136	1,7%	-32,5%
12 Rio Grande do Norte	787.260	514.569	580.414	0,5%	53,0%	0	0	0	0,0%	-	2.364.585	1.672.000	2.122.510	2,13%	41,4%
13 Rio de Janeiro	739.905	1.192.534	534.353	0,4%	-38,0%	9.127	13.944	6.103	0,03%	-34,5%	5.531	6.816	80.642	0,0%	-18,9%
14 Paraíba	654.450	55.777	0	0,4%	1073,3%	0	0	0	0,0%	-	1.492.180	223.600	0	1,3%	567,3%
15 Maranhão	630.690	36.054	225.932	0,4%	1649,3%	97.584	15.594	6.923	0,3%	525,8%	1.030.268	38.725	214.621	0,9%	2560,5%
16 Pernambuco	550.985	423.238	577.463	0,3%	30,2%	0	1.567	44.884	0,0%	-100,0%	1.465.856	1.528.352	1.556.343	1,3%	-4,1%
17 Espírito Santo	516.846	990.730	0	0,3%	-47,8%	0	0	0	0,0%	-	1.157.230	2.320.745	0	1,0%	-50,1%
18 Piauí	229.083	788.578	374.306	0,1%	-70,9%	2.546	47.610	20.348	0,01%	-94,7%	393.521	168.187	11.378	0,4%	134,0%
19 Rondônia	162.707	219.555	183.825	0,1%	-25,9%	46.015	61.675	49.994	0,2%	-25,4%	175.108	230.880	180.432	0,2%	-24,2%
20 Alagoas	133.906	75.957	0	0,1%	76,3%	0	0	0	0,0%	-	335.500	304.500	0	0,3%	10,2%
21 Amazonas	0	0	498.804	0,0%	-	0	0	86.569	0,0%	-	0	0	447.720	0,0%	-
22 Distrito Federal	0	0	35.859	0,0%	-	0	0	8.376	0,0%	-	0	0	40.760	0,0%	-
Total	172.156.211	195.642.223	202.826.094	100,0%	-12,0%	29.568.512	33.554.616	30.048.110	100,0%	-11,9%	110.968.207	116.620.578	89.589.271	100,0%	-4,8%

Source: SECEX - Prepared by CICB



■ ANALYSIS OF STATES

In the first two months, the performance of exports by state showed different results among the main exporters:

Among the ten largest, three recorded growth in the exported value: Pará (+59.6%), Bahia (+22.0%) and Minas Gerais (+12.3%). On the other hand, the sharpest decreases were observed in Ceará (-46.1%), Santa Catarina (-31.1%) and Mato Grosso do Sul (-21.2%).

In the indicator of exported area, the advances were concentrated in Pará (+39.0%) and Goiás (+5.7%). On the other hand, the most significant retractions occurred in Ceará (-43.6%), Santa Catarina (-27.5%) and Paraná (-22.1%). These results show a heterogeneous scenario among the states, with few poles registering expansion while most show a reduction in exports.

The ranking of exports points to Rio Grande do Sul as the leader in value, with a share of 26.1%, and also in area, with 25.7% of the total.

In the weight criterion, Paraná is the leader, with 19.4%. In the classification by exported value, Paraná appears in second position, with 16.1%, followed by São Paulo, with 13.8%, and Goiás, with 13.6%. Considering the exported area, Paraná ranks second (17.7%), while Goiás appears in third (15.2%) and São Paulo in fourth (13.4%).

■ CLOSING REMARKS

Data on Brazilian exports of hides, skins and leather in the first two months of 2026 indicate a start to the year marked by challenges in the international market, reflecting a scenario of more moderate demand and pressure on prices and traded volumes. In February, the sector recorded exports of USD 96.6 million, representing a slight decrease of 1.1% compared to the same month in 2025, although there was a strong recovery compared to January (+27.9%), signaling a possible punctual resumption of the pace of shipments after a slower start to the year.

Despite the relative stability in the exported value, the volumes shipped increased, with +3.3% in area and +6.6% in weight compared to February 2025, indicating that part of the value retraction is mainly associated with the drop in average international prices, a trend observed in practically all types of leather.

Concerning destination markets, China, the United States, Vietnam and Italy remain among the main buyers, but with significant retractions in value and, in some cases, also in volu-

me. This behavior reinforces the perception of more cautious global demand, especially in traditional markets. At the same time, some countries show dynamism, especially South Korea, which showed significant growth in imports of Brazilian leather, indicating opportunities for market diversification.

In summary, the results for the period indicate that the Brazilian leather sector faces a more competitive international environment and weakened demand, reflected in the fall in prices and the retraction of several traditional markets. Even so, the punctual growth in exported volumes, the maintenance of Brazilian leadership in strategic markets and the advance in specific destinations suggest that there is room for recovery throughout the year, especially with strategies aimed at diversifying markets, adding value and strengthening the international competitiveness of Brazilian leather. -