

DECEMBER 2025

Brazilian exports of Hides and Skins

Brazilian leather

apexBrasil

MINISTRY OF
DEVELOPMENT,
INDUSTRY, TRADE
AND SERVICES

BRAZILIAN GOVERNMENT
BRASIL
UNITING AND REBUILDING

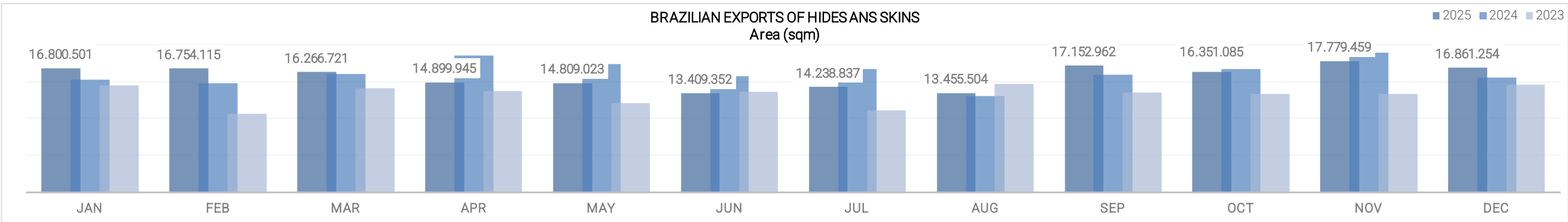
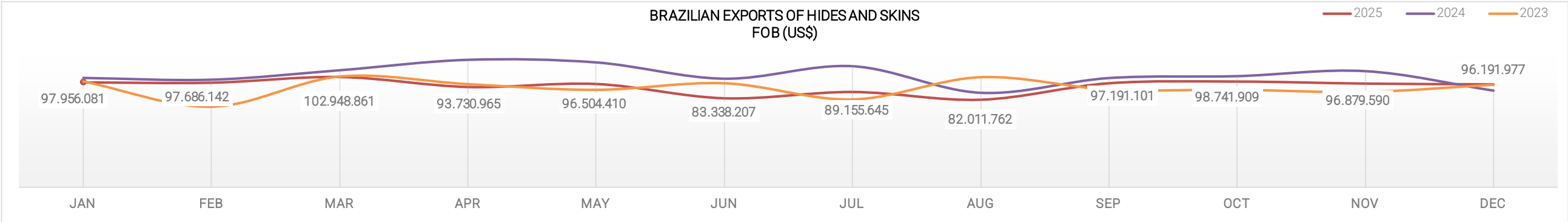
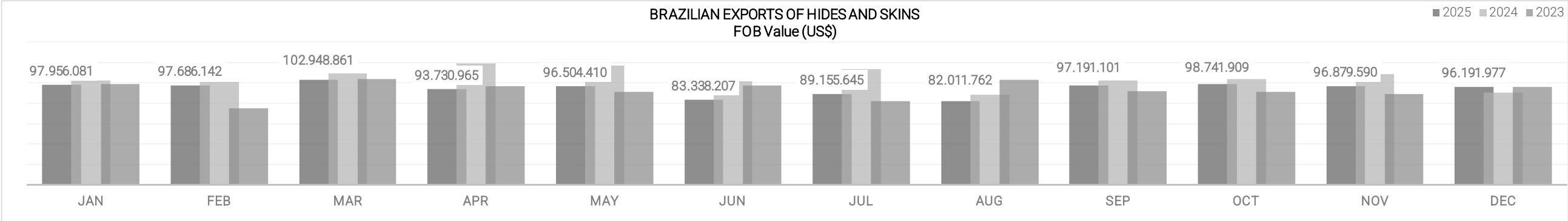
CICB



SUMMARY		PAGE
1	BRAZILIAN EXPORTS OF HIDES AND SKINS - CHAPTER CODE 41.....	3
	ANALYSIS OF TOTAL EXPORTS.....	4
2	BRAZILIAN EXPORTS OF HIDES AND SKINS BY DESTINATION.....	5
	ANALYSIS OF MAIN DESTINATIONS.....	6
3	BRAZILIAN EXPORTS OF BOVINE LEATHER BY TYPE.....	7
	ANALYSIS OF TYPES OF LEATHER.....	8
4	BRAZILIAN EXPORTS OF HIDES AND SKINS BY STATE.....	9
	ANALYSIS OF STATES.....	10
	CLOSING REMARKS	11

MONTH	FOB VALUE (US\$)			Δ (%)			AREA (sqm)			Δ (%)			WEIGHT (Kg)			Δ (%)		
	2025	2024	2023	MONTH 2025	2025/2024	2025/2023	2025	2024	2023	MONTH 2025	2025/2024	2025/2023	2025	2024	2023	MONTH 2025	2025/2024	2025/2023
JAN	97.956.081	102.231.845	99.097.256	8,3%	-4,2%	-1,2%	16.800.501	15.255.504	14.458.015	8,1%	10,1%	16,2%	59.118.387	42.745.080	40.842.514	18,1%	38,3%	44,7%
FEB	97.686.142	100.594.249	75.269.723	-0,3%	-2,9%	29,8%	16.754.115	14.792.606	10.666.731	-0,3%	13,3%	57,1%	57.502.191	46.844.191	29.776.931	-2,7%	22,8%	93,1%
MAR	102.948.861	109.365.779	103.785.252	5,4%	-5,9%	-0,8%	16.266.721	16.036.028	14.083.877	-2,9%	1,4%	15,5%	56.453.168	48.622.942	36.974.204	-1,8%	16,1%	52,7%
APR	93.730.965	119.059.249	96.588.085	-9,0%	-21,3%	-3,0%	14.899.945	18.558.785	13.705.693	-8,4%	-19,7%	8,7%	47.654.716	57.604.688	35.449.787	-15,6%	-17,3%	34,4%
MAY	96.504.410	116.642.884	91.214.382	3,0%	-17,3%	5,8%	14.809.023	17.328.197	12.063.660	-0,6%	-14,5%	22,8%	44.949.682	52.802.187	31.339.687	-5,7%	-14,9%	43,4%
JUN	83.338.207	101.521.633	97.427.722	-13,6%	-17,9%	-14,5%	13.409.352	15.744.226	13.607.331	-9,5%	-14,8%	-1,5%	40.264.936	48.911.073	34.008.351	-10,4%	-17,7%	18,4%
JUL	89.155.645	113.124.002	82.168.631	7,0%	-21,2%	8,5%	14.238.837	16.661.127	11.107.588	6,2%	-14,5%	28,2%	45.280.723	46.784.480	29.554.021	12,5%	-3,2%	53,2%
AUG	82.011.762	88.415.511	103.150.225	-8,0%	-7,2%	-20,5%	13.455.504	13.039.334	14.634.581	-5,5%	3,2%	-8,1%	45.286.090	38.318.128	40.916.844	0,01%	18,2%	10,7%
SEP	97.191.101	102.126.294	91.485.697	18,5%	-4,8%	6,2%	17.152.962	15.932.097	13.493.620	27,5%	7,7%	27,1%	60.329.609	52.577.119	36.476.373	33,2%	14,7%	65,4%
OCT	98.741.909	103.890.296	91.260.275	1,6%	-5,0%	8,2%	16.351.085	16.661.191	13.310.650	-4,7%	-1,9%	22,8%	57.788.724	52.400.378	36.910.273	-4,2%	10,3%	56,6%
NOV	96.879.590	108.535.640	89.258.600	-1,9%	-10,7%	8,5%	17.779.459	18.885.503	13.305.461	8,7%	-5,9%	33,6%	61.108.471	59.831.440	36.828.021	5,7%	2,1%	65,9%
DEC	96.191.977	90.436.983	96.045.932	-0,7%	6,4%	0,2%	16.861.254	15.543.504	14.526.060	-5,2%	8,5%	16,1%	64.339.258	50.038.521	41.534.604	5,3%	28,6%	54,9%
Total	1.132.336.650	1.255.944.365	1.116.751.780		-9,8%	1,4%	188.778.758	194.438.102	158.963.267		-2,9%	18,8%	640.075.955	597.480.227	430.611.610		7,1%	48,6%

Source: SECEX - Prepared by: CICB



■ ANALYSIS OF TOTAL EXPORTS

- *This document was prepared by CIGB (copyrighted).*
- *Any reproduction must mention the rights*

Exports of hides and skins in December 2025, according to data from SECEX (Secretariat of Foreign Trade) of the Ministry of Development, Industry, Commerce and Services and analyzed by the CIGB, reached US\$ 96.2 million.

This value represents an increase of 6.4% over the same month last year, but a reduction of 0.7% compared to the previous month, when exports totaled US\$ 96.9 million.

In volume, 16.9 million square meters and 64.3 thousand tons were exported, representing increases of 8.5% and 28.6%, respectively, compared to December 2024. Compared to November of this year, there was a drop of 5.2% in the area and an increase of 5.3% in the weight.

The year totaled US\$ 1.132 billion, 9.8% below 2024, also with a decrease of 2.9% in area, but an increase of 7.1% in weight.

COUNTRIES	FOB VALUE (US\$)			Share	Δ	AREA (sqm)			Share	Δ	WEIGHT (KG)			Share	Δ
	2025	2024	2023			2025	2024	2023			2025	2024	2023		
1 China + Hong Kong	358.872.962	425.116.258	351.855.051	31,7%	-15,6%	86.511.562	88.642.760	67.749.488	45,8%	-2,4%	278.947.603	290.166.483	204.492.060	43,6%	-3,9%
China	344.868.224	401.716.762	316.598.676	30,5%	-14,2%	83.372.095	84.328.517	60.955.725	44,2%	-1,1%	270.425.394	278.259.384	187.038.756	42,2%	-2,8%
2 United States	142.726.180	166.745.706	178.365.856	12,6%	-14,4%	12.274.029	12.803.929	13.509.580	6,5%	-4,1%	11.136.247	11.741.601	11.866.908	1,7%	-5,2%
3 Italy	122.568.133	143.021.469	135.272.777	10,8%	-14,3%	23.116.954	24.923.376	23.688.206	12,2%	-7,2%	77.660.201	79.729.716	75.922.399	12,1%	-2,6%
4 Vietnam	116.380.654	133.924.060	78.854.070	10,3%	-13,1%	25.743.937	26.883.046	15.691.659	13,6%	-4,2%	61.232.395	65.433.914	39.203.878	9,6%	-6,4%
5 Mexico	69.297.989	67.272.637	53.275.659	6,1%	3,0%	6.227.698	6.410.306	4.933.656	3,3%	-2,8%	7.850.214	8.623.026	6.743.892	1,2%	-9,0%
6 Nigeria	37.109.484	10.697.543	3.452.116	3,3%	246,9%	10	0	0	0,0%	-	87.340.787	33.358.688	11.158.155	13,6%	161,8%
7 South Korea	29.363.183	17.508.915	47.351.801	2,6%	67,7%	2.908.042	1.648.987	4.517.884	1,5%	76,4%	2.874.589	1.666.656	5.745.765	0,4%	72,5%
8 Germany	23.683.699	35.099.012	34.264.358	2,1%	-32,5%	2.324.876	2.901.517	2.706.519	1,2%	-19,9%	3.060.757	2.487.642	2.278.864	0,5%	23,0%
9 Thailand	21.231.098	41.375.636	40.807.206	1,9%	-48,7%	2.654.930	5.345.400	4.319.143	1,4%	-50,3%	4.164.200	12.813.206	7.558.369	0,7%	-67,5%
10 Spain	17.031.433	10.075.569	10.909.980	1,5%	69,0%	4.007.469	2.309.038	2.587.541	2,1%	73,6%	10.034.478	5.886.189	6.949.613	1,6%	70,5%
Hong Kong	14.004.738	23.399.496	35.256.375	1,2%	-40,1%	3.139.467	4.314.243	6.793.763	1,7%	-27,2%	8.522.209	11.907.099	17.453.304	1,3%	-28,4%
11 Uruguay	13.336.384	14.226.315	12.410.455	1,2%	-6,3%	1.696.379	1.826.505	1.582.084	0,9%	-7,1%	4.923.443	5.857.420	5.362.668	0,8%	-15,9%
12 Slovakia	12.624.153	14.171.918	8.362.311	1,1%	-10,9%	958.126	989.316	540.743	0,5%	-3,2%	853.343	904.305	519.225	0,1%	-5,6%
13 Norway	12.205.646	11.037.120	9.241.111	1,1%	10,6%	848.958	758.670	643.247	0,4%	11,9%	631.589	548.059	453.383	0,1%	15,2%
14 Taiwan	11.709.342	14.191.438	13.778.513	1,0%	-17,5%	2.848.553	2.944.797	3.109.200	1,5%	-3,3%	8.773.462	9.726.232	8.832.688	1,4%	-9,8%
15 Hungary	11.688.295	17.883.054	18.806.432	1,0%	-34,6%	1.190.013	1.585.402	1.551.387	0,6%	-24,9%	985.236	1.320.484	1.327.749	0,2%	-25,4%
16 Tunisia	10.906.907	12.184.253	11.753.524	1,0%	-10,5%	679.581	790.175	742.856	0,4%	-14,0%	1.039.375	1.186.983	1.140.437	0,2%	-12,4%
17 Cambodia	10.312.100	7.376.783	3.188.436	0,9%	39,8%	1.325.745	337.321	237.633	0,7%	293,0%	12.935.715	10.819.121	2.199.691	2,0%	19,6%
18 Argentina	9.852.073	6.780.251	9.506.766	0,9%	45,3%	1.044.689	527.161	679.129	0,6%	98,2%	1.474.466	590.895	814.301	0,2%	149,5%
19 India	9.524.986	8.959.713	7.370.068	0,8%	6,3%	2.821.603	2.273.380	1.591.034	1,5%	24,1%	7.315.914	6.320.622	5.213.261	1,1%	15,7%
20 Turkey	8.650.237	5.690.689	5.667.663	0,8%	52,0%	46.918	25.431	97.796	0,02%	84,5%	30.173.384	19.249.433	13.211.573	4,7%	56,7%
21 Indonesia	7.374.465	12.635.724	3.705.376	0,7%	-41,6%	1.402.377	2.089.076	482.234	0,7%	-32,9%	3.270.969	3.714.908	456.311	0,5%	-12,0%
22 Poland	6.327.170	4.545.855	5.197.979	0,6%	39,2%	584.217	403.240	467.263	0,3%	44,9%	459.166	339.080	390.646	0,1%	35,4%
23 Netherlands	6.099.710	8.108.395	8.731.800	0,5%	-24,8%	668.840	836.364	899.945	0,4%	-20,0%	664.971	806.586	866.529	0,1%	-17,6%
24 Bangladesh	6.003.047	8.402.775	3.800.925	0,5%	-28,6%	512.943	637.394	273.835	0,3%	-19,5%	781.546	984.160	381.277	0,1%	-20,6%
25 Portugal	5.353.547	4.892.543	4.993.120	0,5%	9,4%	450.188	432.946	449.367	0,2%	4,0%	789.656	812.498	965.715	0,1%	-2,8%
26 Colombia	5.122.882	4.771.729	2.636.650	0,5%	7,4%	1.023.449	798.102	386.208	0,5%	28,2%	3.019.835	2.727.768	1.399.568	0,5%	10,7%
27 South Africa	4.226.686	2.988.917	3.239.629	0,4%	41,4%	506.452	363.656	339.015	0,3%	39,3%	664.260	488.053	501.437	0,1%	36,1%
28 France	4.023.498	4.631.093	5.036.949	0,4%	-13,1%	188.846	215.843	215.060	0,1%	-12,5%	285.481	328.696	325.263	0,04%	-13,1%
29 Canada	3.779.523	4.015.930	4.245.958	0,3%	-5,9%	240.490	244.698	259.522	0,1%	-1,7%	219.469	319.805	240.049	0,03%	-31,4%
30 Dominican Republic	3.433.270	2.951.625	2.074.810	0,3%	16,3%	493.658	440.093	298.759	0,3%	12,2%	1.624.278	1.611.005	968.175	0,3%	0,8%
Others (2025: +56 countries)	31.517.914	34.661.440	38.594.431	2,8%	-9,1%	3.477.226	4.050.173	4.413.274	1,8%	-14,1%	14.888.926	16.916.993	13.121.761	2,3%	-12,0%
Total	1.132.336.650	1.255.944.365	1.116.751.780		-9,8%	188.778.758	194.438.102	158.963.267		-2,9%	640.075.955	597.480.227	430.611.610		7,1%

■ ANALYSIS OF DESTINATIONS

The three main destinations for Brazilian leather presented the following data in 2025:

China (excluding Hong Kong) increased its share to 30.5% (previously 30.3%) in value and maintained 44.2% (44.2%) in area, with decreases of 14.2% (-15.3%) in value and 1.1% (-0.8%) in area.

The United States in second place in the ranking, with 12.6% (13.0%) of participation in value, and 6.5% (6.7%) in area, has decreases of 14.4% (-13.4%) in value and 4.1% (-3.2%) in area.

Italy in third, now with a share of 10.8% (10.9%) in value and 12.2% (12.4%) in area, has decreases of 14.3% (-17.8%) in value and 7.2% (-10.7%) in area.

December shipments brought signs of recovery in China, in terms of value, and to Italy, both in value and volume.

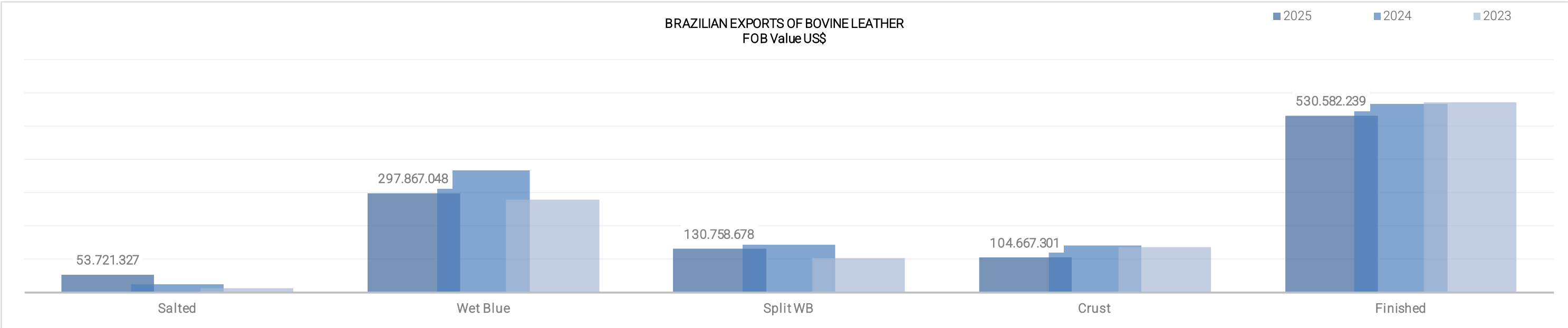
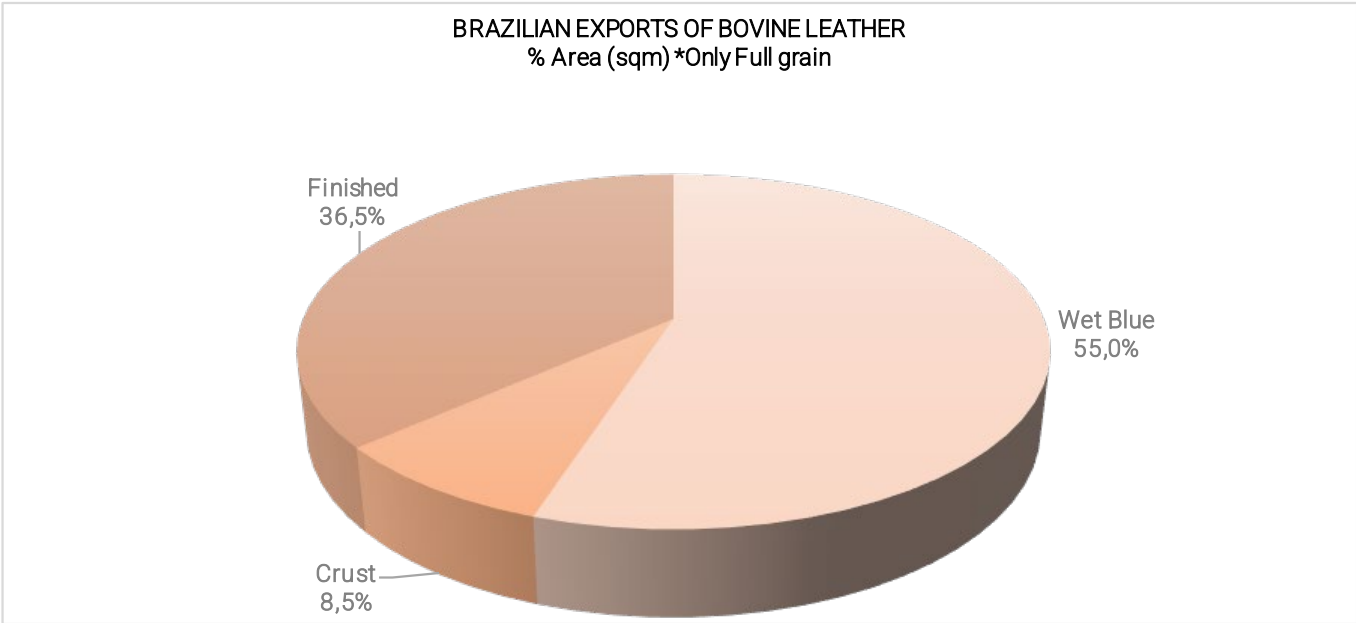
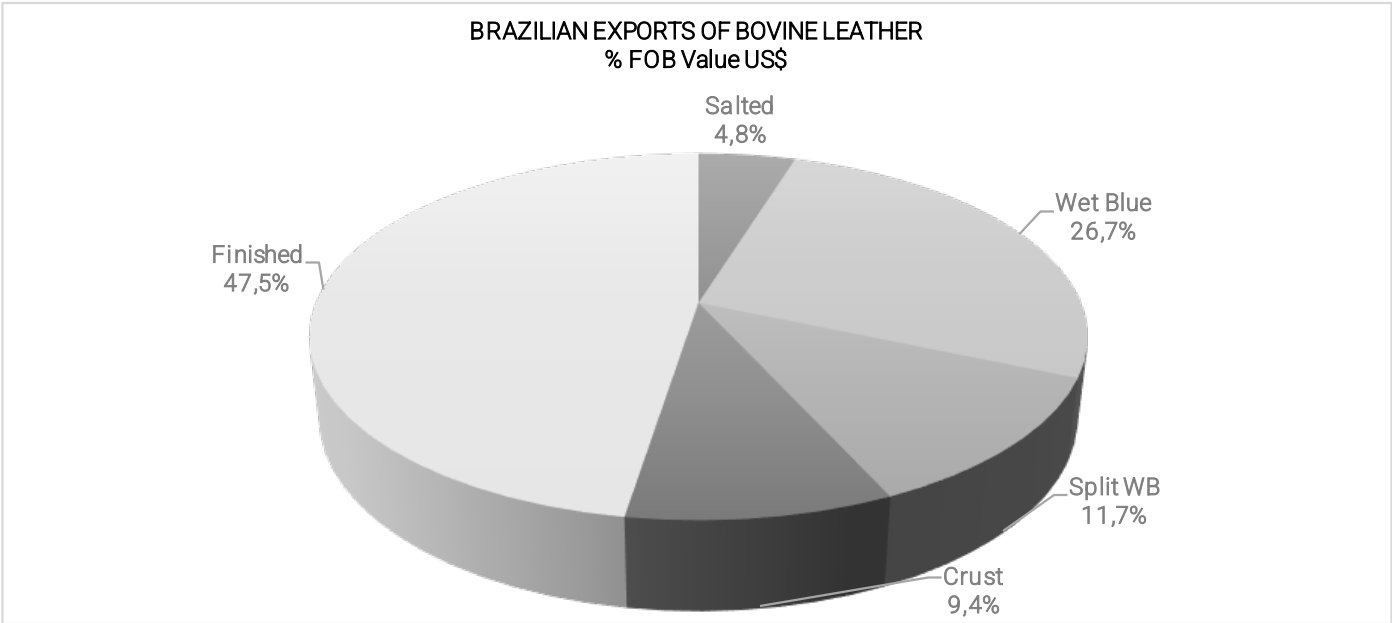
On the other hand, the increase in tariffs in the United States has hurt the performance of sales to this market. Despite the punctual improvement in December, the end of the year still registers a retraction of leather exports to the three main destinations.

Among the other TOP10 countries, the highlights were the advances in sales to Spain, with growth of 69.0% in value and 73.6% in area, to South Korea, with an increase of 67.7% in value and 76.4% in area, and to Mexico, with an increase of 3.0% in value.

The strong growth observed in Nigeria, of 246.9% in value and 161.8% in weight, is associated with shipments of salted hides.

TYPE OF LEATHER	FOB VALUE (US\$)			Δ		AREA (sqm)			Δ		WEIGHT (KG)			Δ	
	2025	2024	2023	2025/2024	2025/2023	2025	2024	2023	2025/2024	2025/2023	2025	2024	2023	2025/2024	2025/2023
Salted	53.721.327	24.016.145	12.115.237	123,7%	343,4%	-	-	-	-	-	135.064.614	74.293.932	31.017.570	81,8%	335,4%
Wet Blue	297.867.048	367.143.249	279.980.293	-18,9%	6,4%	76.823.428	78.872.325	58.102.020	-2,6%	32,2%	310.457.978	320.816.978	233.948.283	-3,2%	32,7%
Split WB	130.758.678	143.278.987	102.782.266	-8,7%	27,2%	48.059.088	50.157.098	38.781.137	-4,2%	23,9%	131.869.721	142.806.331	109.999.793	-7,7%	19,9%
Crust	104.667.301	141.996.953	136.295.863	-26,3%	-23,2%	11.799.091	14.750.501	12.833.723	-20,0%	-8,1%	10.967.462	14.239.669	12.162.395	-23,0%	-9,8%
Finished	530.582.239	566.229.819	571.778.821	-6,3%	-7,2%	50.932.561	50.106.478	48.814.011	1,6%	4,3%	45.209.581	43.806.696	42.484.251	3,2%	6,4%
Total	1.117.596.593	1.242.665.153	1.102.952.480	-10,1%	1,3%	187.614.168	193.886.402	158.530.891	-3,24%	18,3%	633.569.356	595.963.606	429.612.292	6,3%	47,5%

Source: MDIC/SECEX - Prepared by: CICB



■ ANALYSIS OF TYPES OF LEATHER

Brazilian exports of bovine leather by type showed the following variations in 2025, compared to the previous year:

Wet blue, with a share of 26.7% (previously 26.5%) in value and 55.0% (54.8%) in area, with decreases of 18.9% (-20.9%) in value and 2.6% (-3.3%) in area.

Split WB with 11.7% (11.6%) of participation in value, with decreases of 8.7% (-9.9%) in value and 4.2% (-5.8%) in area.

Crust, now with 9.4% (9.3%) in value and 8.5% (8.4%) in area, shows reductions of 26.3% (-28.1%) in value and 20.0% (-21.4%) in area.

Finished leather registered a share of 47.5% (48.1%) in value and 36.5% (36.8%) in area, with a decrease of 6.3% (-6.4%) in value, but an increase of 1.6% (+1.2%) in area.

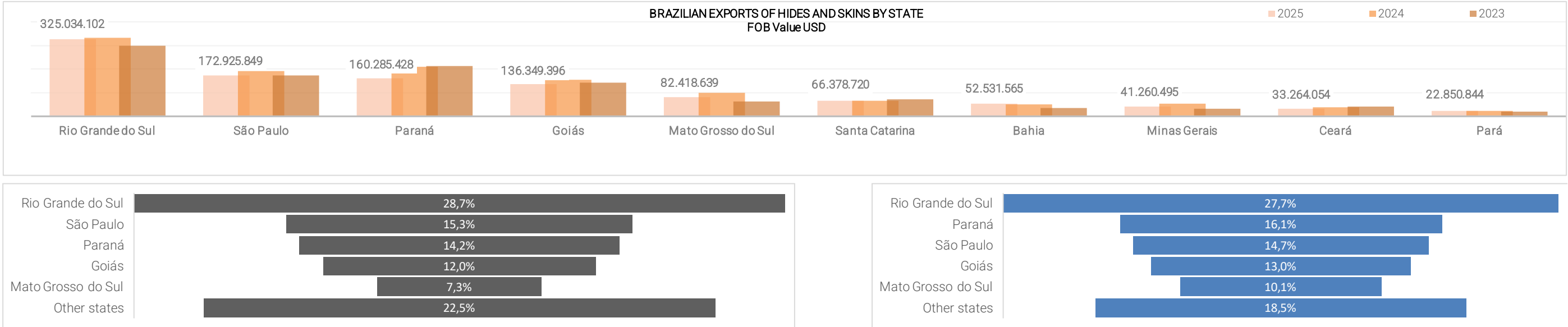
Even with the improvement observed in December shipments in all indicators by type of leather, in comparison with the accumulated until November, only area of finished leather presented a positive result at the end of the year.

Crust leather was the segment with the worst annual performance, recording decreases of 26.7% in value and 20.0% in area. On the other hand, finished leather stood out as the one with the best relative performance, with the lowest retraction in value, of 6.3%, and growth of 1.2% in area.

Salted hides, in turn, reached record levels of shipments in December, both in value and volume, even surpassing the high levels of October. In the year, this product presented a value more than twice as high as that recorded in 2024.

		FOB VALUE (US\$)			Δ		AREA (sqm)			Δ		WEIGHT (KG)			Δ	
		2025	2024	2023	2025	2025/2024	2025	2024	2023	2025	2025/2024	2025	2024	2023	2025	2025/2024
1	Rio Grande do Sul	325.034.102	333.623.979	297.957.819	28,7%	-2,6%	52.241.128	47.241.168	37.691.097	27,7%	10,6%	114.595.230	110.857.045	82.967.976	17,9%	3,4%
2	São Paulo	172.925.849	190.462.047	173.803.976	15,3%	-9,2%	27.805.742	27.845.461	22.113.446	14,7%	-0,1%	74.091.758	77.394.632	48.123.055	11,6%	-4,3%
3	Paraná	160.285.428	209.053.959	212.593.961	14,2%	-23,3%	30.322.939	35.207.494	34.191.185	16,1%	-13,9%	104.481.156	112.966.191	95.735.482	16,3%	-7,5%
4	Goiás	136.349.396	154.716.339	141.180.799	12,0%	-11,9%	24.466.435	23.801.417	20.630.249	13,0%	2,8%	79.571.433	77.325.515	62.781.155	12,4%	2,9%
5	Mato Grosso do Sul	82.418.639	100.904.282	63.646.482	7,3%	-18,3%	19.021.733	20.446.910	13.499.226	10,1%	-7,0%	69.478.648	71.098.810	46.756.762	10,9%	-2,3%
6	Santa Catarina	66.378.720	65.200.709	73.085.184	5,9%	1,8%	10.009.139	9.181.228	8.915.081	5,3%	9,0%	26.599.525	22.752.457	18.718.637	4,2%	16,9%
7	Bahia	52.531.565	51.017.098	35.150.971	4,6%	3,0%	6.289.151	7.133.097	4.941.502	3,3%	-11,8%	37.913.935	20.325.935	11.148.406	5,9%	86,5%
8	Minas Gerais	41.260.495	53.240.223	33.346.254	3,6%	-22,5%	5.874.268	9.865.670	6.150.295	3,1%	-40,5%	29.232.313	24.430.539	12.468.979	4,6%	19,7%
9	Ceará	33.264.054	36.890.825	41.680.975	2,9%	-9,8%	3.266.386	3.653.781	4.035.096	1,7%	-10,6%	6.203.383	6.073.986	6.005.576	1,0%	2,1%
10	Pará	22.850.844	24.463.197	19.566.620	2,0%	-6,6%	5.846.927	5.526.176	4.227.467	3,1%	5,8%	36.779.384	28.922.529	20.121.123	5,7%	27,2%
11	Mato Grosso	12.772.320	14.568.669	7.337.476	1,1%	-12,3%	2.897.342	2.867.120	1.537.889	1,5%	1,1%	12.413.217	11.669.466	5.545.848	1,9%	6,4%
12	Rio Grande do Norte	5.560.012	3.566.461	3.496.886	0,5%	55,9%	0	0	0	0,0%	-	17.056.426	11.965.060	9.019.920	2,7%	42,6%
13	Rio de Janeiro	5.075.948	5.407.233	5.923.873	0,4%	-6,1%	60.988	91.964	217.416	0,03%	-33,7%	188.485	279.027	577.347	0,03%	-32,4%
14	Espírito Santo	4.381.296	471.600	13.942	0,4%	829,0%	146	342	135	0,0%	-57,3%	10.507.112	1.215.714	82	1,6%	764,3%
15	Piauí	4.052.363	1.707.681	1.704.634	0,4%	137,3%	185.912	88.313	87.279	0,1%	110,5%	2.514.646	105.555	49.832	0,4%	2282,3%
16	Pernambuco	2.694.857	4.051.389	2.861.097	0,2%	-33,5%	13.983	63.623	40.362	0,01%	-78,0%	8.139.154	11.888.196	7.207.464	1,3%	-31,5%
17	Paraíba	1.599.838	84.020	52.191	0,1%	1804,1%	0	0	0	0,0%	-	4.522.119	360.050	106.000	0,7%	1156,0%
18	Maranhão	1.024.063	1.251.913	575.079	0,1%	-18,2%	208.273	322.362	94.032	0,1%	-35,4%	2.053.657	1.551.738	247.458	0,3%	32,3%
19	Rondônia	962.688	1.354.520	202.813	0,1%	-28,9%	261.421	363.431	47.554	0,1%	-28,1%	985.012	1.315.659	181.431	0,2%	-25,1%
20	Alagoas	816.214	196.021	0	0,1%	316,4%	0	0	0	0,0%	-	2.647.800	970.750	0	0,4%	172,8%
21	Amazonas	74.382	3.386.664	536.627	0,01%	-97,8%	6.845	695.686	109.260	0,004%	-99,0%	41.834	3.507.581	538.577	0,01%	-98,8%
22	Sergipe	23.577	0	0	0,002%	-	0	0	0	0,0%	-	59.728	0	0	0,01%	-
23	Amapá	0	82.478	31.371	0,0%	-100,0%	0	0	0	0,0%	-	0	290.000	131.000	0,0%	-100,0%
24	Distrito Federal	0	241.870	828.829	0,0%	-100,0%	0	42.850	169.783	0,0%	-100,0%	0	213.783	890.370	0,0%	-100,0%
25	Not declared*	0	1.188	0	0,0%	-100,0%	0	9	0	0,0%	-100,0%	0	9	0	0,0%	-100,0%
26	Tocantins	0	0	1.173.921	0,0%	-	0	0	264.913	0,0%	-	0	0	1.289.130	0,0%	-
Total		1.132.336.650	1.255.944.365	1.116.751.780	100,0%	-9,8%	188.778.758	194.438.102	158.963.267	100,0%	-2,9%	640.075.955	597.480.227	430.611.610	100,0%	7,1%

Source: SECEX - Prepared by CICB *Advanced shipping, without prior information on the state of origin by the exporter



■ ANALYSIS OF STATES

The performance of exports by state in 2025 showed the following results:

Among the top ten exporters, only two states recorded growth in value — Bahia, with an increase of 3.0%, and Santa Catarina, with an increase of 1.8%. The biggest retractions were observed in Paraná, with a drop of 23.3%, and in Minas Gerais, with a decrease of 22.5%.

In the exported area indicator, the positive highlights were Rio Grande do Sul (+10.6%), Santa Catarina (+9.0%), Pará (+5.8%) and Goiás (+2.8%). On the other hand, Minas Gerais (-40.5%) and Paraná (-13.9%) concentrated the most significant losses. São Paulo remained stable, with -0.1%.

At the end of the year, the ranking kept Rio Grande do Sul in first place in all indicators, with a share of 28.7% in value, 27.7% in area and 17.9% in weight. São Paulo ranked second in value, with 15.3%, while Paraná ranked second in volume, both in area (16.1%) and weight (16.3%). In the classification by value, Paraná appears in third, with 14.2%, followed by Goiás, in fourth, with 12.0%. In the criterion of exported area, São Paulo occupies the third position, with 14.7%, and Goiás the fourth, with 13.0%.

■ CLOSING REMARKS

The evaluation of the performance of exports in the hides and skins sector in December 2025, as well as in the consolidated of the year, points to a resumption in the volumes shipped, although the total value obtained continues a downward trajectory.

In December, short-term indicators were favorable in the annual comparison, with advances in both value and quantity. Revenues reached US\$ 96.2 million, an increase of 6.4% compared to December 2024, while the volume shipped totaled 64.3 thousand tons and 16.9 million square meters, a significant increase of 28.6% in weight and 8.5% in area. Compared with November 2025, the value remained practically stable (-0.7%), with a decrease of 5.2% in the exported area, while the weight advanced 5.3%.

The end of 2025 confirms a strategy of expanding presence in volume, accompanied, however, by a loss of revenue in US dollars. Brazilian exports totaled 640.1 thousand tons in the year, an increase of 7.1% compared to the 597.5 thousand tons

in 2024. Despite this greater physical flow, annual revenues fell to US\$ 1.132 billion, a decrease of 9.8% compared to the US\$ 1.256 billion recorded in the previous year.

As for destination markets, 2025 was marked by an adverse environment, with difficulties in price recovery and intensification of international regulatory requirements, including the reinforcement of tariff and non-tariff barriers.

In summary, the sector ends the year with growth in exported volume, managing to absorb a higher production in the foreign market, but with a negative impact on revenue, due to the drop in international prices.

As a favorable point, the resumption of the share of finished leather in the total exported stands out, with the value going from a share of 45.6% in 2024 to 47.5% in 2025, and the area advancing from 34.9% to 36.5%. -