

JUNE

2024

# Brazilian exports of Hides and Skins



*Brazilian leather*



apexBrasil

MINISTÉRIO DO  
DESENVOLVIMENTO,  
INDÚSTRIA, COMÉRCIO  
E SERVIÇOS

GOVERNO FEDERAL  
**BRASIL**  
UNIÃO E RECONSTRUÇÃO

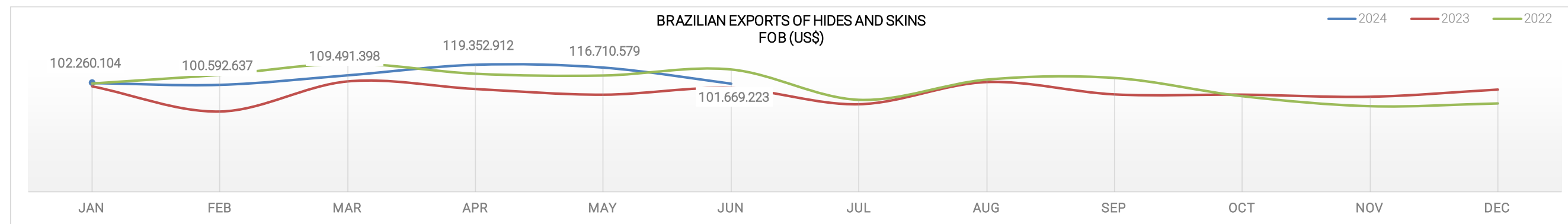
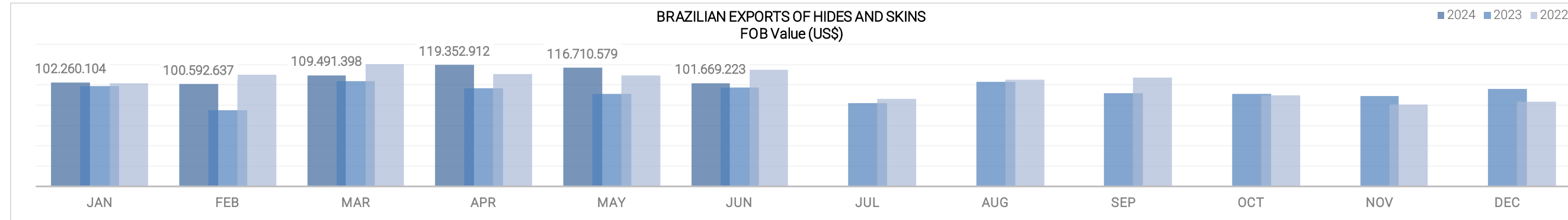
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MONTH	FOB VALUE (US\$)			Δ (%)			AREA (sqm)			Δ (%)			WEIGHT (Kg)			Δ (%)		
	2024	2023	2022	MONTH 2024	2024/2023	2024/2022	2024	2023	2022	MONTH 2024	2024/2023	2024/2022	2024	2023	2022	MONTH 2024	2024/2023	2024/2022
JAN	102.260.104	99.097.256	101.697.054	6,5%	3,2%	0,6%	15.257.649	14.458.015	12.063.997	5,0%	5,5%	26,5%	42.748.515	40.842.514	30.527.897	2,9%	4,7%	40,0%
FEB	100.592.637	75.269.723	109.794.363	-1,6%	33,6%	-8,4%	14.792.606	10.666.731	11.518.363	-3,0%	38,7%	28,4%	46.844.191	29.776.931	25.501.700	9,6%	57,3%	83,7%
MAR	109.491.398	103.785.252	120.139.328	8,8%	5,5%	-8,9%	16.044.805	14.083.877	13.625.210	8,5%	13,9%	17,8%	48.629.159	36.974.204	31.859.528	3,8%	31,5%	52,6%
APR	119.352.912	96.588.085	110.738.209	9,0%	23,6%	7,8%	18.575.717	13.705.693	11.773.200	15,8%	35,5%	57,8%	57.623.403	35.449.787	28.030.076	18,5%	62,5%	105,6%
MAY	116.710.579	91.214.382	109.124.938	-2,2%	28,0%	7,0%	17.331.649	12.063.660	11.199.958	-6,7%	43,7%	54,7%	52.820.390	31.339.687	24.982.739	-8,3%	68,5%	111,4%
JUN	101.669.223	97.427.722	114.733.220	-12,9%	4,4%	-11,4%	15.753.543	13.607.331	12.737.959	-9,1%	15,8%	23,7%	48.915.600	34.008.351	32.538.087	-7,4%	43,8%	50,3%
JUL		82.168.631	86.582.958					11.107.588	9.168.223					29.554.021	21.825.224			
AUG		103.150.225	105.318.890					14.634.581	12.398.155					40.916.844	32.250.962			
SEP		91.485.697	106.870.559					13.493.620	12.998.266					36.476.373	35.798.746			
OCT		91.260.275	89.944.558					13.310.650	11.595.103					36.910.273	30.269.139			
NOV		89.258.600	80.665.640					13.305.461	10.767.130					36.828.021	30.454.895			
DEC		96.045.932	83.228.588					14.526.060	10.904.167					41.534.604	30.498.876			
<b>Total</b>	<b>650.076.853</b>	<b>1.116.751.780</b>	<b>1.218.838.305</b>		<b>15,4%</b>	<b>-2,4%</b>	<b>97.755.969</b>	<b>158.963.267</b>	<b>140.749.731</b>		<b>24,4%</b>	<b>34,1%</b>	<b>297.581.258</b>	<b>430.611.610</b>	<b>354.537.869</b>		<b>42,8%</b>	<b>71,6%</b>

Source: SECEX - Prepared by: CICB



## ■ ANALYSIS OF TOTAL EXPORTS

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Exports of hides and skins presented by SECEX (Secretariat of Foreign Trade) of the Ministry of Development, Industry, Commerce and Services and analyzed by CICB, referring to the month of June 2024, recorded a value of US\$ 101.7 million, representing a reduction of 12.9% compared to the previous month, but an increase of 4.4% compared to the same month last year, when US\$ 97.4 million were exported.

As for volume, 15.8 million square meters and 48.9 thousand tons were exported, which meant, respectively, increases of 15.8% and 43.8% over the same month in 2023. Considering May, there were drops of 9.1% in area and 7.4% in weight. The first half of the year totaled US\$ 650.1 million, 15.4% above the same period in 2023, with increases also of 24.4% in area and 42.8% in weight.

# BRAZILIAN EPORTS OF HIDES AND SKINS - DESTINATIONS

2024

COUNTRIES	FOB VALUE (US\$)			Share	Δ	AREA (sqm)			Share	Δ	WEIGHT (KG)			Share	Δ
	Jan-Jun 2024	Jan-Jun 2023	Jan-Jun 2022	2024	2024/2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Jun 2022	2024	2024/2023	Jan-Jun 2024	Jan-Jun 2023	Jan-Jun 2022	2024	2024/2023
1 China + Hong Kong	209.032.834	173.224.821	188.204.363	32,2%	20,7%	41.894.233	32.866.212	26.687.740	42,9%	27,5%	135.073.330	97.628.731	70.822.150	45,4%	38,4%
China	194.358.055	155.846.056	152.594.503	29,9%	24,7%	39.175.780	29.391.361	22.758.244	40,1%	33,3%	127.396.239	88.723.659	60.723.931	42,8%	43,6%
2 United States	87.327.299	94.214.745	120.706.064	13,4%	-7,3%	6.648.515	7.065.404	7.703.971	6,8%	-5,9%	5.964.160	6.254.983	6.637.371	2,0%	-4,6%
3 Italy	81.090.745	71.408.918	121.058.182	12,5%	13,6%	13.726.784	12.379.644	14.330.595	14,0%	10,9%	44.094.998	40.703.806	47.799.120	14,8%	8,3%
4 Vietnam	65.295.808	31.871.060	35.660.826	10,0%	104,9%	13.275.389	6.374.659	6.091.853	13,6%	108,3%	32.417.847	15.110.490	14.552.489	10,9%	114,5%
5 Mexico	38.233.000	24.504.974	20.380.375	5,9%	56,0%	3.733.808	2.442.906	1.258.525	3,8%	52,8%	5.211.424	3.501.344	1.267.452	1,8%	48,8%
6 Thailand	21.879.051	21.297.594	24.488.568	3,4%	2,7%	2.696.957	2.217.261	1.755.252	2,8%	21,6%	6.989.516	4.144.501	2.952.016	2,3%	68,6%
7 Germany	18.125.122	16.742.284	29.144.627	2,8%	8,3%	1.476.489	1.264.468	1.978.474	1,5%	16,8%	1.245.461	1.077.084	1.637.205	0,4%	15,6%
Hong Kong	14.674.779	17.378.765	35.609.860	2,3%	-15,6%	2.718.453	3.474.851	3.929.496	2,8%	-21,8%	7.677.091	8.905.072	10.098.219	2,6%	-13,8%
8 Hungary	10.672.360	11.622.771	12.405.253	1,6%	-8,2%	923.439	921.973	840.901	0,9%	0,2%	773.155	803.411	778.856	0,3%	-3,8%
9 South Korea	8.921.271	25.413.894	13.194.949	1,4%	-64,9%	854.835	2.423.753	1.268.089	0,9%	-64,7%	965.956	2.951.496	2.819.165	0,3%	-67,3%
10 Taiwan	8.296.077	8.131.304	9.785.599	1,3%	2,0%	1.626.493	1.909.877	2.414.401	1,7%	-14,8%	5.370.677	5.711.054	5.724.469	1,8%	-6,0%
11 Tunisia	7.238.158	5.841.140	3.654.275	1,1%	23,9%	464.547	369.035	235.601	0,5%	25,9%	683.918	572.121	367.678	0,2%	19,5%
12 Slovakia	7.069.807	4.322.535	977.490	1,1%	63,6%	470.192	266.629	48.837	0,5%	76,3%	445.833	268.135	65.625	0,1%	66,3%
13 Uruguay	7.030.696	5.213.090	3.620.552	1,1%	34,9%	923.167	626.887	511.642	0,9%	47,3%	3.688.712	2.394.258	1.935.097	1,2%	54,1%
14 Indonesia	6.270.076	2.616.139	12.455.091	1,0%	139,7%	993.520	330.025	1.042.754	1,0%	201,0%	1.587.527	249.140	810.457	0,5%	537,2%
15 Switzerland	6.245.857	2.529.790	1.645.413	1,0%	146,9%	1.350.649	555.923	503.670	1,4%	143,0%	3.361.493	2.057.109	1.939.162	1,1%	63,4%
16 Norway	5.670.249	3.972.452	5.934.036	0,9%	42,7%	387.508	271.323	333.291	0,4%	42,8%	273.220	192.033	236.504	0,1%	42,3%
17 India	4.755.860	3.855.464	7.405.458	0,7%	23,4%	1.262.140	783.037	736.081	1,3%	61,2%	3.601.869	2.517.812	2.625.228	1,2%	43,1%
18 Netherlands	4.257.627	5.475.837	6.470.954	0,7%	-22,2%	424.442	554.213	524.236	0,4%	-23,4%	418.502	539.257	480.628	0,1%	-22,4%
19 Turkey	4.051.393	2.924.601	288.135	0,6%	38,5%	24.595	62.106	18.714	0,03%	-60,4%	12.905.879	6.226.777	311.023	4,3%	107,3%
20 Cambodia	3.966.346	1.832.717	1.068.893	0,6%	116,4%	91.032	151.393	44.601	0,1%	-39,9%	7.361.022	1.059.746	47.751	2,5%	594,6%
21 Spain	3.878.867	4.805.309	2.738.523	0,6%	-19,3%	1.009.029	1.258.375	911.816	1,0%	-19,8%	2.645.782	3.628.874	2.458.809	0,9%	-27,1%
22 Bangladesh	3.787.667	919.896	24.489	0,6%	311,7%	279.096	69.157	1.503	0,3%	303,6%	480.543	113.019	1.539	0,2%	325,2%
23 Poland	3.303.154	3.248.141	4.917.093	0,5%	1,7%	297.878	299.817	430.689	0,3%	-0,6%	253.243	241.761	359.605	0,1%	4,7%
24 Portugal	3.109.572	2.621.378	2.568.742	0,5%	18,6%	263.494	269.049	225.993	0,3%	-2,1%	409.871	719.028	507.962	0,1%	-43,0%
25 Nigeria	3.014.754	1.105.012	544.282	0,5%	172,8%	0	0	7.699	0,0%	-	9.802.203	3.553.271	1.140.637	3,3%	175,9%
26 Argentina	2.995.244	6.123.551	5.487.365	0,5%	-51,1%	202.866	425.670	416.973	0,2%	-52,3%	247.442	514.432	413.140	0,1%	-51,9%
27 Malaysia	2.910.148	2.673.903	3.549.697	0,4%	8,8%	255.134	208.802	243.668	0,3%	22,2%	221.524	165.488	201.683	0,1%	33,9%
28 Canada	2.339.709	2.208.844	2.546.378	0,4%	5,9%	146.194	134.325	149.191	0,1%	8,8%	173.644	119.962	139.550	0,1%	44,7%
29 Colombia	2.238.406	702.143	846.500	0,3%	218,8%	379.970	79.680	72.604	0,4%	376,9%	1.104.177	222.272	172.863	0,4%	396,8%
30 France	1.926.988	2.547.294	3.044.671	0,3%	-24,4%	84.735	111.090	120.364	0,1%	-23,7%	128.131	162.183	190.780	0,04%	-21,0%
Others (2024: +36 countries)	15.142.708	19.410.819	21.410.269	2,3%	-22,0%	1.588.839	1.892.614	2.008.959	1,6%	-16,1%	9.680.225	4.987.896	4.044.013	3,3%	94,1%
<b>Total</b>	<b>650.076.853</b>	<b>563.382.420</b>	<b>666.227.112</b>		<b>15,4%</b>	<b>97.755.969</b>	<b>78.585.307</b>	<b>72.918.687</b>		<b>24,4%</b>	<b>297.581.284</b>	<b>208.391.474</b>	<b>173.440.027</b>		<b>42,8%</b>

Source: MDIC/SECEX - Prepared by: CICB

## ■ ANALYSIS OF DESTINATIONS

The three main destinations for Brazilian leather show the following information in the first half of the year:

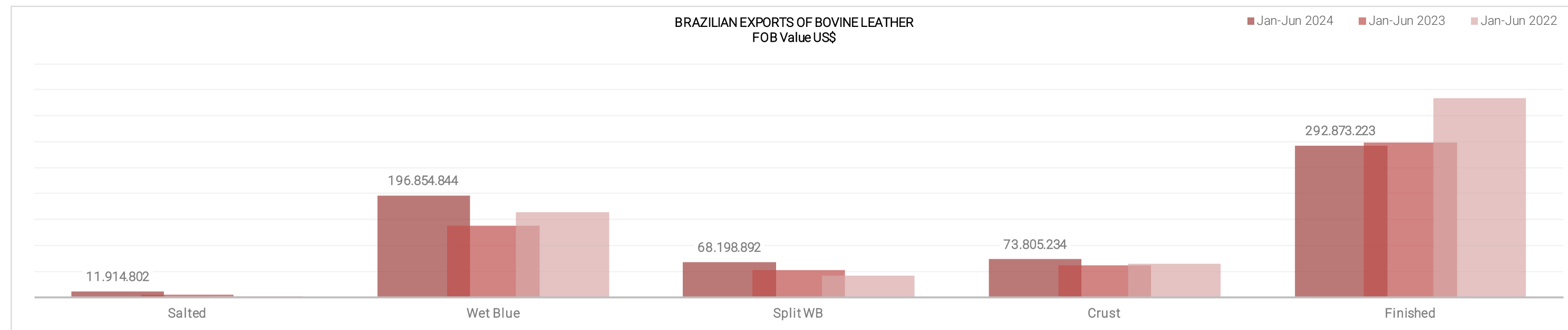
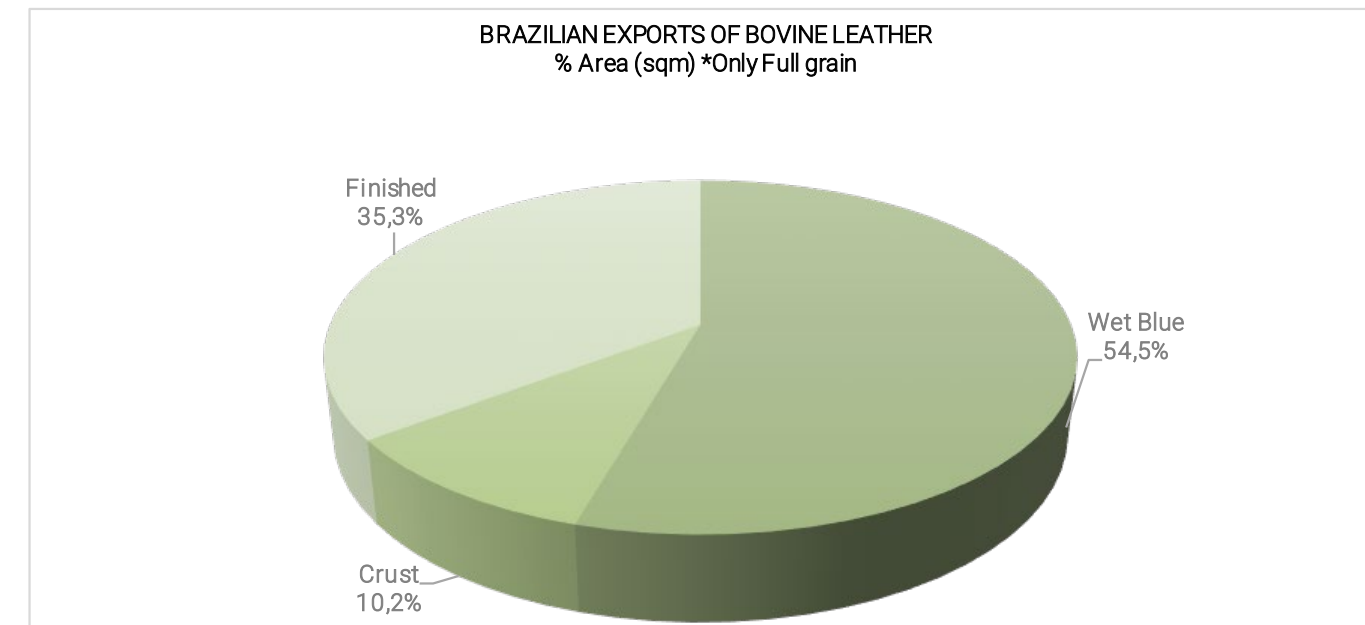
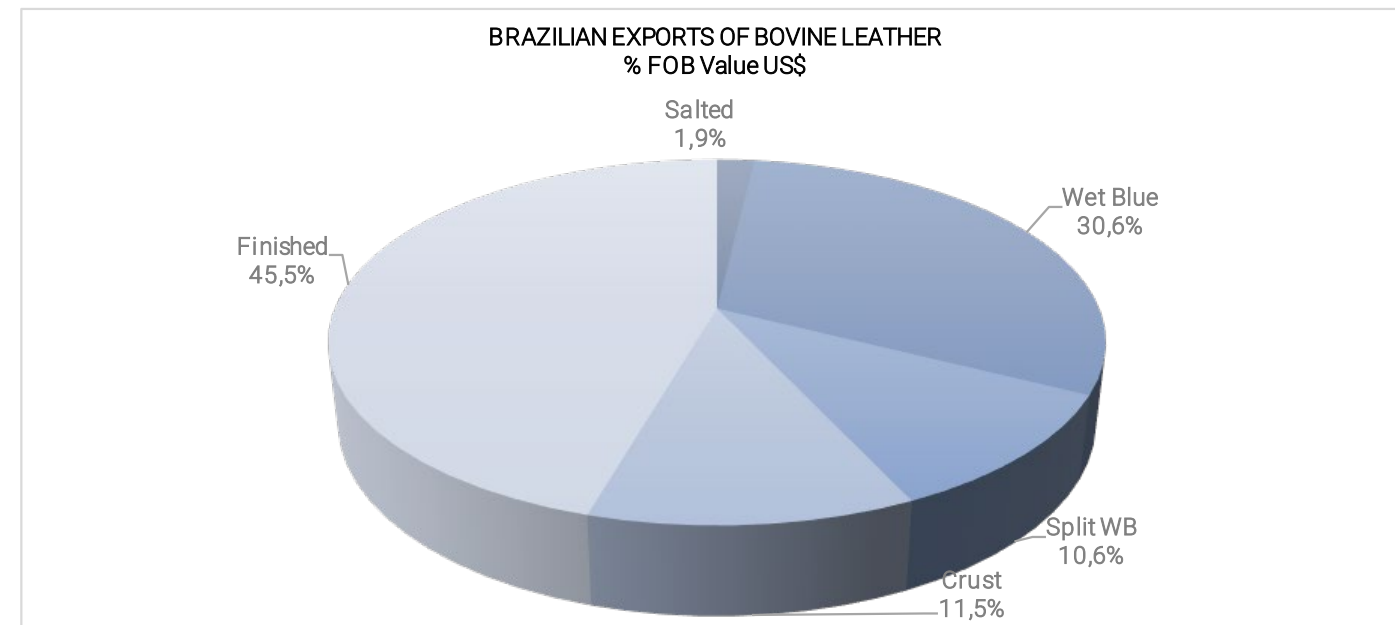
- China (without HK) now has a share in value of 29.9% (previously 30.0%) and 40.1% (40.3%) in area, with increases of 24.7% (+24.6 %) in value and 33.3% (+33.2%) in area;
- United States with a share of 13.4% (13.8%) in value and 6.8% (7.0%) in area, with drops of 7.3% (-2.7%) in value and 5.9% (-3.3%) in area;
- Italy with a share of 12.5% (12.0%) in value and 14.0% (13.6%) in area, with an increase of 13.6% (+11.4%) in value and 10.9% (+7.9%);

Unlike the trend it had been following, the United States began to worsen its Brazilian leather purchasing indexes with the June result. China and Italy maintained their positive performance, with improvements in value and volume indexes in the period.

Among the TOP10, the best performance in the semester was exports to Vietnam, with increases of 104.9% in value and 108.3% in area. The worst performance came from shipments to South Korea, with -64.9% in value and -64.7% in area.

TYPE OF LEATHER	FOB VALUE (US\$)			Δ		AREA (sqm)			Δ		WEIGHT (KG)			Δ	
	Jan-Jun 2024	Jan-Jun 2023	Jan-Jun 2022	2024/2023	2024/2022	Jan-Jun 2024	Jan-Jun 2023	Jan-Jun 2022	2024/2023	2024/2022	Jan-Jun 2024	Jan-Jun 2023	Jan-Jun 2022	2024/2023	2024/2022
Salted	11.914.802	5.654.021	2.054.838	110,7%	479,8%	-	-	-	-	-	36.936.114	12.684.505	3.236.827	191,2%	1041,1%
Wet Blue	196.854.844	138.389.967	164.306.860	42,2%	19,8%	39.706.610	27.837.655	21.091.369	42,6%	88,3%	161.645.686	110.814.931	87.667.825	45,9%	84,4%
Split WB	68.198.892	52.151.030	42.233.196	30,8%	61,5%	24.620.653	20.138.614	19.195.844	22,3%	28,3%	68.547.030	57.040.634	53.002.905	20,2%	29,3%
Crust	73.805.234	61.438.723	65.264.708	20,1%	13,1%	7.446.320	5.412.258	4.815.627	37,6%	54,6%	7.168.170	5.411.681	4.922.415	32,5%	45,6%
Finished	292.873.223	299.063.955	384.188.788	-2,1%	-23,8%	25.716.880	24.997.635	27.614.655	2,9%	-6,9%	22.511.553	21.929.655	24.073.398	2,7%	-6,5%
<b>Total</b>	<b>643.646.995</b>	<b>556.697.696</b>	<b>658.048.390</b>	<b>15,6%</b>	<b>-2,2%</b>	<b>97.490.463</b>	<b>78.386.162</b>	<b>72.717.495</b>	<b>24,4%</b>	<b>34,1%</b>	<b>296.808.553</b>	<b>207.881.406</b>	<b>172.903.370</b>	<b>42,8%</b>	<b>71,7%</b>

Source: MDIC/SECEX - Prepared by: CICB



## ■ ANALYSIS OF TYPES OF LEATHER

The following variations were recorded in Brazilian exports of bovine hides by type, between January and June, compared to the same period of the previous year:

- Wet blue shows a share of 30.6% (30.0%) in value and 54.5% (53.8%) in area, with increases of 42.2% (+36.6%) in value, and 42.6% (+36.8%) in area;
- Split WB with a share of 10.6% (10.3%) in value, with a monetary increase of 30.8% (+36.0%) and 22.3% (+29.8%) in area;
- Crust with a share of 11.5% (11.9%) in value and 10.2% (10.4%) in area, with an increase of 20.1% (+34.7%) and 37.6% (+52.8%), respectively;

- Finished with 46.0% (46.5%) share in value and 35.7% (36.4%) in area, now with an increase of 0.9% (-0.2%) in value, and of 5.6% (+5.3%) in area.

With the 0.9% increase in the value of finished leather, over the same five months in 2023, we now have all types of leather with increases in the year to date.

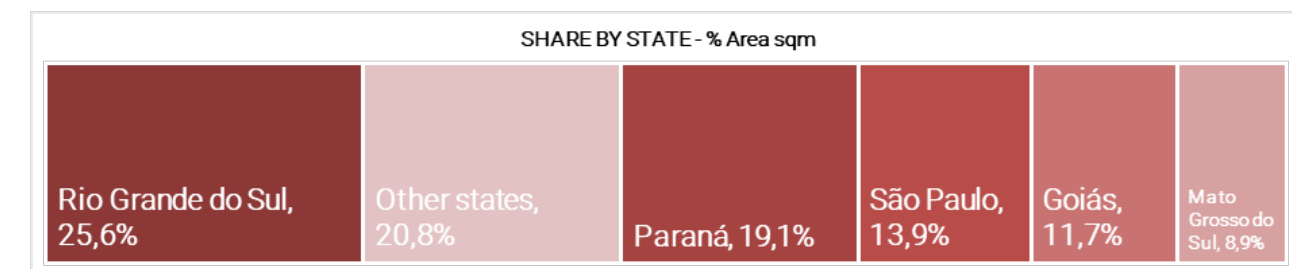
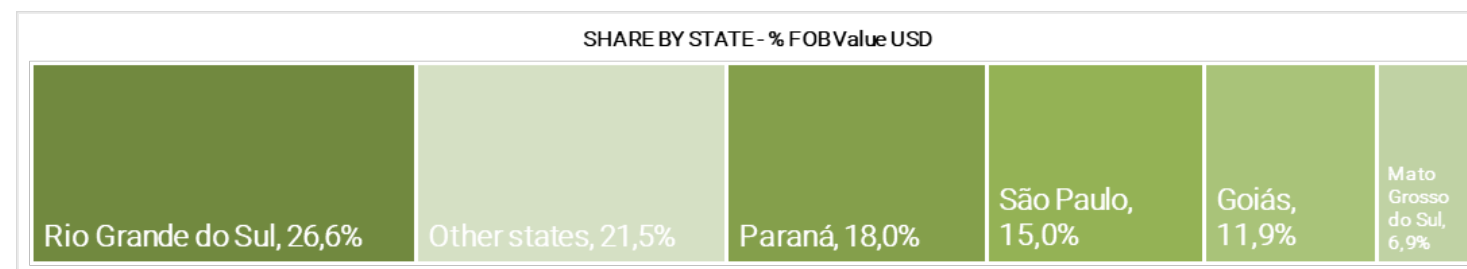
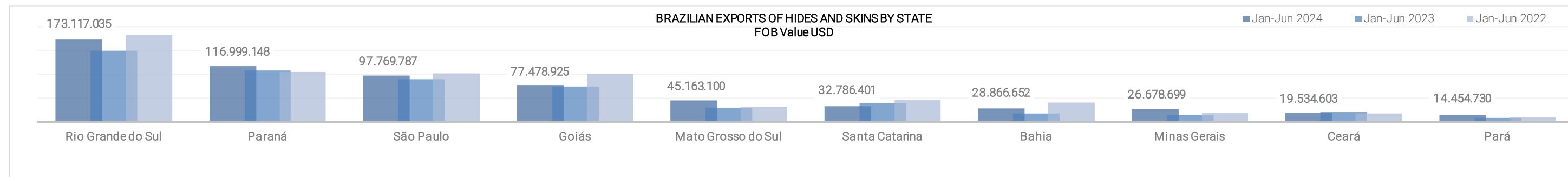
Crust, despite having double-digit increases in the year, had worsening in its value and volume indexes, with the May results. The other types improved.

Salted hides still indicate increases in shipments, compared to the corresponding month of 2023. However, they show declines compared to the previous month.



	FOB VALUE (US\$)					Δ	AREA (sqm)					Δ	WEIGHT (KG)					Δ
	Jan-Jun 2024	Jan-Jun 2023	Jan-Jun 2022	2024	2024/2023		Jan-Jun 2024	Jan-Jun 2023	Jan-Jun 2022	2024	2024/2023		Jan-Jun 2024	Jan-Jun 2023	Jan-Jun 2022	2024	2024/2023	
1 Rio Grande do Sul	173.117.035	148.813.427	183.742.659	26,6%	16,3%	25.016.759	18.855.925	19.323.056	25,6%	32,7%	57.384.154	42.101.892	36.900.834	19,3%	36,3%			
2 Paraná	116.999.148	108.705.368	105.339.312	18,0%	7,6%	18.656.169	16.817.824	13.173.814	19,1%	10,9%	58.890.375	45.754.284	33.960.735	19,8%	28,7%			
3 São Paulo	97.769.787	89.899.144	101.490.786	15,0%	8,8%	13.627.223	11.128.216	9.797.323	13,9%	22,5%	41.081.242	23.780.663	17.808.477	13,8%	72,8%			
4 Goiás	77.478.925	74.443.995	99.624.270	11,9%	4,1%	11.477.949	10.699.348	11.341.907	11,7%	7,3%	37.475.942	32.634.195	31.789.157	12,6%	14,8%			
5 Mato Grosso do Sul	45.163.100	30.187.227	31.250.890	6,9%	49,6%	8.687.188	6.548.176	4.219.997	8,9%	32,7%	29.332.989	23.389.644	15.140.788	9,9%	25,4%			
6 Santa Catarina	32.786.401	38.677.938	47.419.085	5,0%	-15,2%	4.413.523	4.449.938	4.899.332	4,5%	-0,8%	11.461.608	8.692.335	13.894.918	3,9%	31,9%			
7 Bahia	28.866.652	17.090.371	39.924.039	4,4%	68,9%	3.869.517	2.617.085	4.381.100	4,0%	47,9%	10.520.746	4.693.147	7.016.081	3,5%	124,2%			
8 Minas Gerais	26.678.699	15.300.848	18.752.667	4,1%	74,4%	4.957.026	2.856.761	2.429.158	5,1%	73,5%	12.333.023	5.896.636	3.949.627	4,1%	109,2%			
9 Ceará	19.534.603	21.405.571	17.058.962	3,0%	-8,7%	1.923.897	1.898.652	1.136.146	2,0%	1,3%	2.932.957	2.712.943	1.389.007	1,0%	8,1%			
10 Pará	14.454.730	8.154.861	10.619.377	2,2%	77,3%	3.035.842	1.658.623	1.380.503	3,1%	83,0%	15.437.121	8.125.320	6.703.724	5,2%	90,0%			
11 Mato Grosso	6.735.875	2.816.884	4.350.351	1,0%	139,1%	1.242.034	599.697	551.941	1,3%	107,1%	5.006.556	2.019.330	2.205.083	1,7%	147,9%			
12 Rio de Janeiro	2.162.158	2.452.903	2.435.297	0,3%	-11,9%	36.070	70.766	48.945	0,04%	-49,0%	156.294	195.381	31.518	0,1%	-20,0%			
13 Amazonas	2.059.721	37.238	747.152	0,3%	5431,2%	401.289	8.289	82.011	0,4%	4741,2%	2.072.610	38.700	418.995	0,7%	5255,6%			
14 Pernambuco	1.921.361	1.453.925	634.625	0,3%	32,1%	51.052	31.779	23.817	0,1%	60,6%	5.511.094	3.145.035	430.113	1,9%	75,2%			
15 Rio Grande do Norte	1.916.379	1.652.921	549.513	0,3%	15,9%	0	0	0	0,0%	-	6.420.330	3.818.990	1.005.500	2,2%	68,1%			
16 Piauí	933.419	924.778	1.485.376	0,1%	0,9%	50.597	47.969	84.890	0,1%	5,5%	28.704	28.543	47.100	0,01%	0,6%			
17 Rondônia	681.696	143.375	0	0,1%	375,5%	185.075	37.068	0	0,2%	399,3%	671.942	131.676	0	0,2%	410,3%			
18 Maranhão	514.517	273.655	76.418	0,1%	88,0%	81.856	60.060	10.981	0,1%	36,3%	456.890	133.130	9.453	0,2%	243,2%			
19 Distrito Federal	241.870	385.410	216.110	0,04%	-37,2%	42.850	79.666	33.557	0,04%	-46,2%	213.783	421.045	167.570	0,1%	-49,2%			
20 Espírito Santo	59.589	10.550	15.606	0,01%	464,8%	44	105	143	0,0%	-58,1%	192.915	65	78	0,1%	296692,3%			
21 Not Declared*	1.188	0	1.365	0,000%	-	9	0	66	0,0%	-	9	0	34	0,0%	-			
22 Amapá	0	0	493.252	0,0%	-	0	0	0	0,0%	-	0	0	571.235	0,0%	-			
23 Paraíba	0	52.191	0	0,0%	-100,0%	0	0	0	0,0%	-	0	106.000	0	0,0%	-100,0%			
24 Tocantins	0	499.840	0	0,0%	-100,0%	0	119.360	0	0,0%	-100,0%	0	572.520	0	0,0%	-100,0%			
<b>Total</b>	<b>650.076.853</b>	<b>563.382.420</b>	<b>666.227.112</b>	<b>100,0%</b>	<b>15,4%</b>	<b>97.755.969</b>	<b>78.585.307</b>	<b>72.918.687</b>	<b>100,0%</b>	<b>24,4%</b>	<b>297.581.284</b>	<b>208.391.474</b>	<b>173.440.027</b>	<b>100,0%</b>	<b>42,8%</b>			

Source: SECEX - Prepared by CICB - \*Advanced shipping, without prior information on the state of origin by the exporter



## ■ ANALYSIS OF STATES

Exports from Brazilian states, in the first half of the year, presented the following highlights:

- Among the TOP10, Pará becomes the state with the highest growth in value, with +77.3%, followed by Minas Geras (+74.4%), Bahia (+68.9%) and Mato Grosso do Sul (+49.6%). Ceará, with a reduction of 8.7% in value, and Santa Catarina, with -15.2%, are the two states with monetary drops in the period;
- Considering the shipped area, only Santa Catarina is negative, with a drop of 0.8%. The other states in the TOP10 have positive indexes, especially Pará, with +83.0%;
- Among the other states, it is worth highlighting the 11th place in the ranking: Mato Grosso. It has the highest growth in value and volume among the largest exporters, with +139.1% and +107.1%, respectively;
- The ranking for the semester ended with Rio Grande do Sul leading in terms of value (share of 26.6%) and area (share of 25.6%), followed by Paraná (18.0% and 19.1%), São Paulo (15.0% and 13.9%) and Goiás (11.9% and 11.7%). Only in terms of weight does Paraná surpass RS, with a 19.8% share, against 19.3% for Rio Grande do Sul.

## ■ CLOSING REMARKS

Compared to the same period of the previous year, the first half of 2024 presented satisfactory results in values and volumes of national leather exports. Every month saw growth in shipments. Despite this positive performance, the month of June showed a reduction in growth rates, indicating some factors that the sector should be aware of.

Analyzing the volumes shipped by type of leather, the lowest growth in the semester occurred in finished leather (+2.9% in area and +2.7% in weight), which even resulted in a drop in value (-2.1%). This comparison with the same semester of the previous year also indicates a very positive increase in wet blue leather, with +42.2% in value and +42.6% in area. Split wb and crust also had positive performances.

Regarding the main markets, Italy reacted in purchases of Brazilian leather in the second quarter of the year, after showing drops in values and volumes until March. As a result, and considering the TOP3 destinations, it has joined China in the positive performance of the semester, leaving only the United States with worrying declines. Despite this improvement in Italy, the causes of the crisis facing the continent are still present in Europe.

Alternative markets were extremely important for the sector in the semester. Increases in exports to Vietnam, exceeding twice the number of shipments in the first half of 2023, and to Mexico, also with a strong increase in value and volume, partially supported the sector's performance in the period, which should guide the exploration of commercial areas of companies in the short and medium term. -